

| Cash and Investments | General Fund | Debt Service | Total |
|--------------------------|----------------------|----------------------|----------------------|
| Beginning, July 1, 2024 | \$ 43,999,228 | \$ 37,472,207 | \$ 81,471,435 |
| Change | <u>(672,859)</u> | <u>(12,158,320)</u> | <u>(12,831,179)</u> |
| Ending, October 31, 2024 | <u>\$ 43,326,369</u> | <u>\$ 25,313,887</u> | <u>\$ 68,640,256</u> |



Grossmont Healthcare District

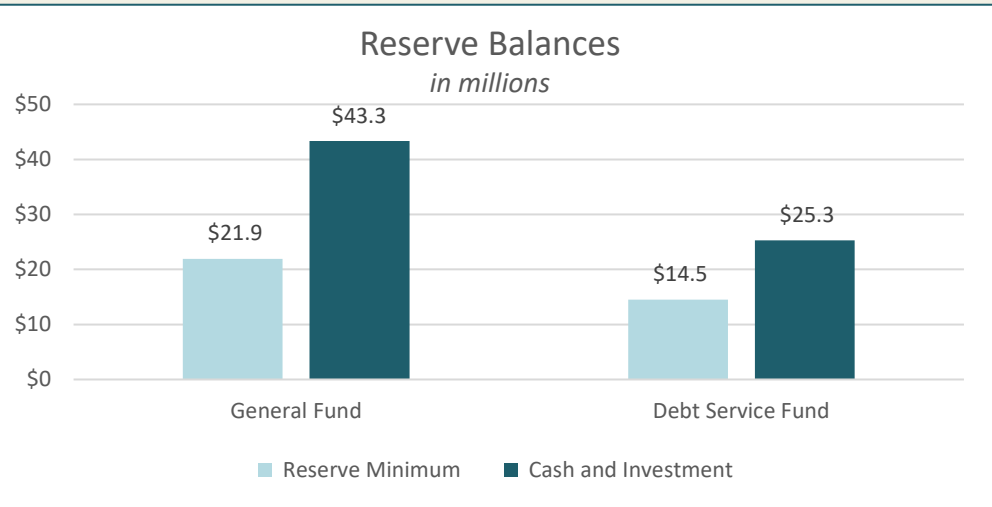
Financial Report

As of and for the Four Months Ended

October 31, 2024

| Sources | General Fund | Debt Service |
|----------------------------------|----------------------------|-----------------------------|
| Property Tax | \$ 568,833 | \$ 779,350 |
| Investment Earnings | 701,116 | 501,986 |
| Briercrest Lease Revenue | 33,221 | - |
| Decrease in Cash and Investments | <u>672,859</u> | <u>12,158,320</u> |
| Total Sources | <u>\$ 1,976,029</u> | <u>\$ 13,439,656</u> |

| Uses | General Fund | Debt Service |
|--|----------------------------|-----------------------------|
| Hospital Support | \$ 50,000 | \$ - |
| Community Grants, Sponsorships, Scholarships | 475,854 | - |
| Other Community Operations | 221,189 | - |
| Library Operations | 271,538 | - |
| Admin and Facilities | 782,448 | - |
| Debt Service | - | <u>13,439,656</u> |
| Total Uses | <u>\$ 1,976,028</u> | <u>\$ 13,439,656</u> |



Grossmont Healthcare District
 Revenues and Expenses
 For the Four Months Ended October 31, 2024

General Fund - All Departments

| | Actual | Actual | Actual to Prior Year Variance | | Budget | Budget to Actual Variance | | Budget | Year-to-Date |
|-----------------------------------|----------------------------------|----------------------------------|-------------------------------|---------------|----------------------------------|---------------------------|---------------|------------------------------|----------------|
| | Year-to-Date October 31, 2024 | Year-to-Date October 31, 2023 | Amount | % | Year-to-Date October 31, 2024 | Amount | % | Year Ending June 30, 2025 | % of Budget |
| Revenues | | | | | | | | | |
| Property Taxes | \$ 568,833 | \$ 521,128 | \$ 47,705 | 9.2% | \$ 510,300 | \$ 58,533 | 11.5% | \$ 11,457,000 | 5.0% |
| Investment Earnings | 701,116 | 450,207 | 250,909 | 55.7% | 584,500 | 116,616 | 20.0% | 1,620,000 | 43.3% |
| Briercrest Lease Revenue | 32,307 | 31,519 | 788 | 2.5% | 32,700 | (393) | -1.2% | 98,000 | 33.0% |
| Misc Revenue | 914 | 8,258 | (7,344) | -88.9% | - | 914 | - | - | - |
| Total Revenues | 1,303,170 | 1,011,112 | 292,058 | 28.9% | 1,127,500 | 175,670 | 15.6% | 13,175,000 | 9.9% |
| Expenditures | | | | | | | | | |
| Salaries and Wages | 509,662 | 448,111 | 61,551 | 13.7% | 552,000 | (42,338) | -7.7% | 1,681,000 | 30.3% |
| Employee Benefits | 320,627 | 255,203 | 65,424 | 25.6% | 322,400 | (1,773) | -0.5% | 967,000 | 33.2% |
| Professional Development | 15,774 | 3,496 | 12,278 | 351.2% | 22,600 | (6,826) | -30.2% | 68,000 | 23.2% |
| Dues, Meetings, and Memberships | 25,298 | 45,287 | (19,989) | -44.1% | 37,000 | (11,702) | -31.6% | 111,000 | 22.8% |
| Legal | 14,603 | 14,670 | (68) | -0.5% | 33,700 | (19,098) | -56.7% | 101,000 | 14.5% |
| Contract Services | 89,827 | 78,040 | 11,787 | 15.1% | 110,000 | (20,173) | -18.3% | 330,000 | 27.2% |
| Security | 25,431 | 8,330 | 17,101 | 205.3% | 33,300 | (7,869) | -23.6% | 100,000 | 25.4% |
| Technology | 62,922 | 77,376 | (14,454) | -18.7% | 88,000 | (25,078) | -28.5% | 264,000 | 23.8% |
| Grossmont Hospital Support | 50,000 | 1,057,500 | (1,007,500) | -95.3% | 56,700 | (6,700) | -11.8% | 3,570,000 | 1.4% |
| Strategic Grants | 175,000 | 26,250 | 148,750 | 566.7% | 498,700 | (323,700) | -64.9% | 1,496,000 | 11.7% |
| Community Grants and Sponsorships | 462,704 | 406,101 | 56,603 | 13.9% | 500,000 | (37,296) | -7.5% | 1,500,000 | 30.8% |
| Scholarships | 13,150 | 11,550 | 1,600 | 13.9% | 25,900 | (12,750) | -49.2% | 311,000 | 4.2% |
| Programs and Events | 18,393 | 11,592 | 6,801 | 58.7% | 30,400 | (12,007) | -39.5% | 91,000 | 20.2% |
| Library Resources | 22,326 | 15,935 | 6,391 | 40.1% | 20,600 | 1,726 | 8.4% | 81,000 | 27.6% |
| Supplies and Office Expenses | 9,729 | 10,574 | (845) | -8.0% | 34,400 | (24,671) | -71.7% | 103,000 | 9.4% |
| Utilities | 33,277 | 29,164 | 4,113 | 14.1% | 34,000 | (723) | -2.1% | 102,000 | 32.6% |
| Maintenance and Repair | 29,444 | 22,467 | 6,977 | 31.1% | 34,300 | (4,856) | -14.2% | 103,000 | 28.6% |
| Rental | 11,050 | 7,347 | 3,703 | 50.4% | 11,000 | 50 | 0.5% | 33,000 | 33.5% |
| Capital Improvements/Acquisitions | 35,369 | 22,607 | 12,762 | 56.5% | 693,300 | (657,931) | -94.9% | 2,159,000 | 1.6% |
| Insurance | 51,443 | 42,262 | 9,181 | 21.7% | 18,300 | 33,143 | 181.1% | 55,000 | 93.5% |
| Total Expenditures | 1,976,028 | 2,593,862 | (617,834) | -23.8% | 3,156,600 | (1,180,572) | -37.4% | 13,226,000 | 14.9% |
| Revenues Over Expenditures | \$ (672,859) | \$ (1,582,750) | 909,891 | -57.5% | \$ (2,029,100) | 1,356,241 | -66.8% | \$ (51,000) | 1319.3% |

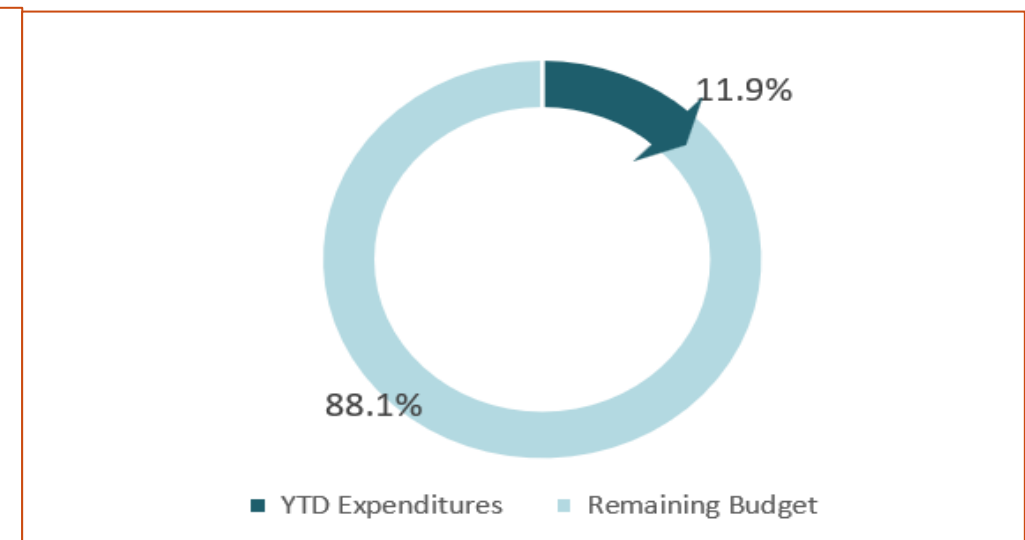
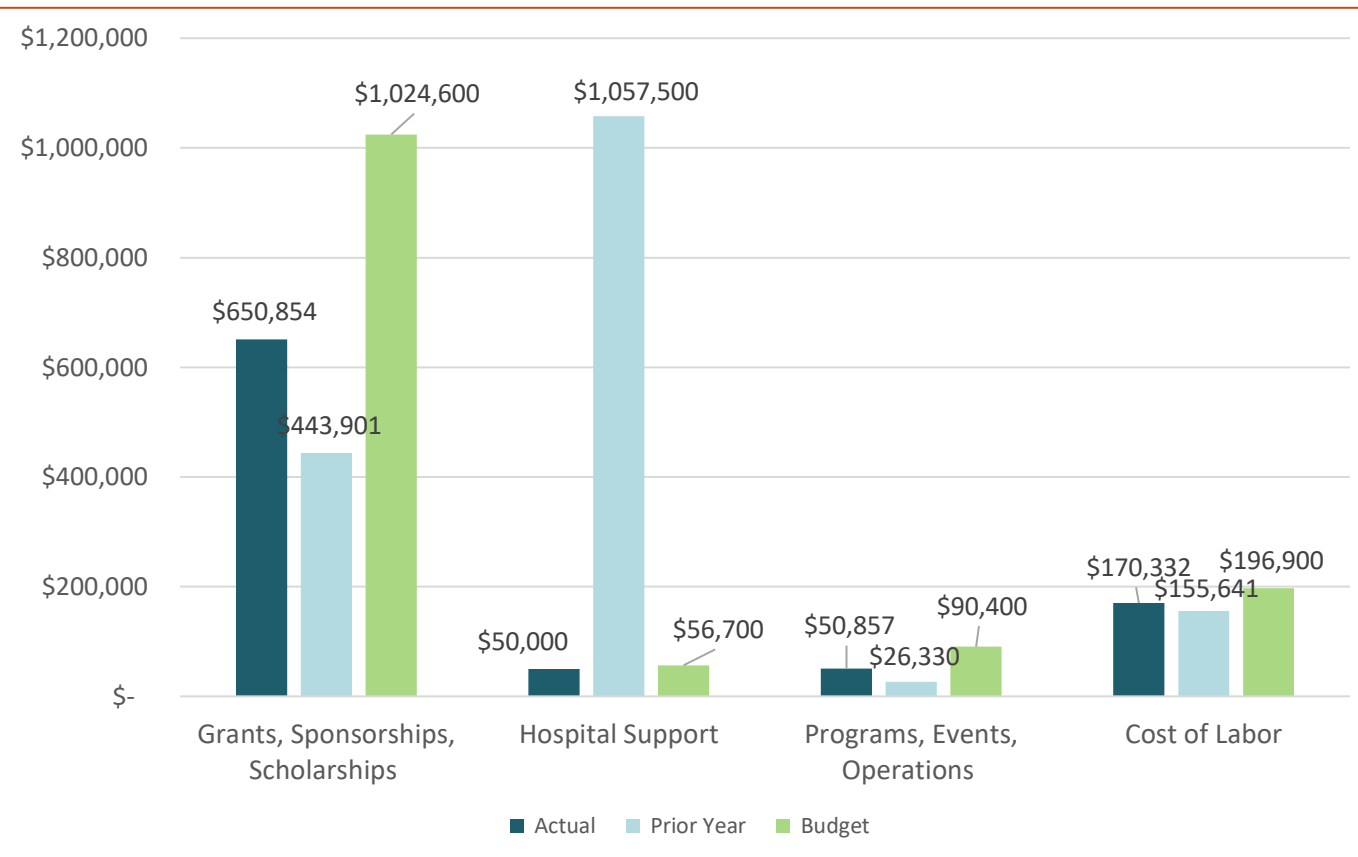
Revenue Variances (more than \$75k and 20%):

Investment Earnings were more than the prior period and more than anticipated in the budget due to greater cash and investment balances and higher rates of return.

Grossmont Healthcare District
 General Fund Expenditures
 For the Four Months Ended October 31, 2024

Community Health: Support

| | Actual | Actual | Actual to Prior Year Variance | | Budget | Budget to Actual Variance | | Budget | Year-to-Date |
|-----------------------------------|----------------------------------|----------------------------------|-------------------------------|---------------|----------------------------------|---------------------------|---------------|------------------------------|----------------|
| | Year-to-Date October 31, 2024 | Year-to-Date October 31, 2023 | Amount | % | Year-to-Date October 31, 2024 | Amount | % | Year Ending June 30, 2025 | % of Budget |
| Salaries and Wages | \$ 130,038 | \$ 120,849 | \$ 9,189 | 7.6% | \$ 150,900 | \$ (20,862) | -13.8% | \$ 458,000 | 28.4% |
| Benefits - Employees | 35,844 | 31,995 | 3,849 | 12.0% | 41,000 | (5,156) | -12.6% | 123,000 | 29.1% |
| Professional Development | 4,450 | 2,797 | 1,653 | 59.1% | 5,000 | (550) | -11.0% | 15,000 | 29.7% |
| Dues, Meetings, and Memberships | 1,810 | 5,688 | (3,878) | -68.2% | 5,300 | (3,490) | -65.8% | 16,000 | 11.3% |
| Contract Services | 18,185 | - | 18,185 | 0.0% | 37,300 | (19,115) | -51.2% | 112,000 | 16.2% |
| Technology/Platforms | 12,225 | 7,527 | 4,698 | 62.4% | 13,700 | (1,475) | -10.8% | 41,000 | 29.8% |
| Grossmont Hospital Support | 50,000 | 1,057,500 | (1,007,500) | -95.3% | 56,700 | (6,700) | -11.8% | 3,570,000 | 1.4% |
| Strategic Grants | 175,000 | 26,250 | 148,750 | 566.7% | 498,700 | (323,700) | -64.9% | 1,496,000 | 11.7% |
| Community Grants and Sponsorships | 462,704 | 406,101 | 56,603 | 13.9% | 500,000 | (37,296) | -7.5% | 1,500,000 | 30.8% |
| Scholarships | 13,150 | 11,550 | 1,600 | 13.9% | 25,900 | (12,750) | -49.2% | 311,000 | 4.2% |
| Programs | 13,135 | 11,592 | 1,543 | 13.3% | 13,700 | (565) | -4.1% | 41,000 | 32.0% |
| Events | 5,258 | - | 5,258 | 0.0% | 16,700 | (11,442) | -68.5% | 50,000 | 10.5% |
| Supplies | 244 | 1,523 | (1,279) | -84.0% | 3,700 | (3,456) | -93.4% | 11,000 | 2.2% |
| Total Expenditures | \$ 922,043 | \$ 1,683,372 | (761,329) | -45.2% | \$ 1,368,600 | (446,557) | -32.6% | \$ 7,744,000 | 11.9% |



Variations (more than \$75k and 20%):

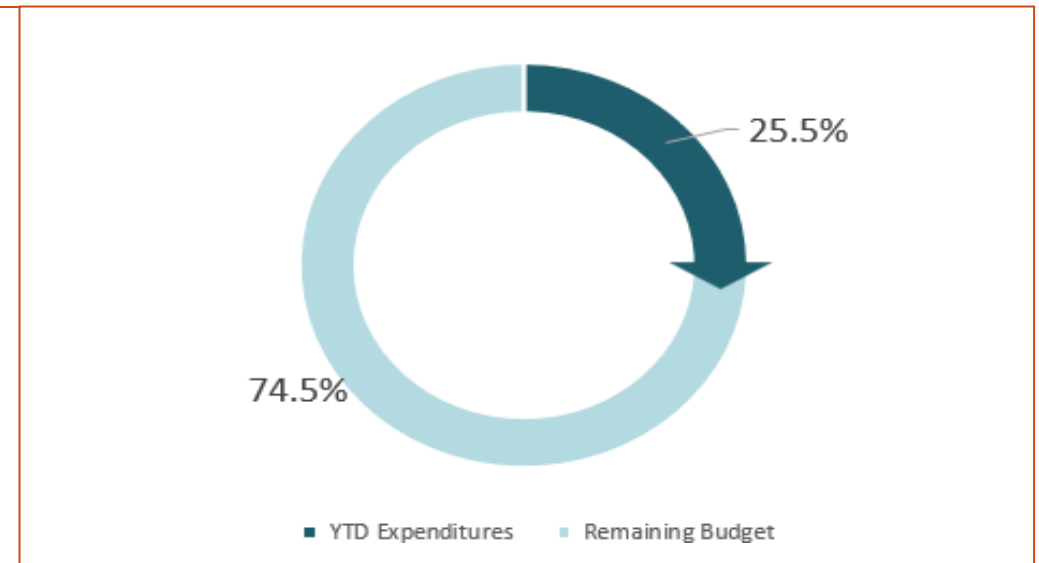
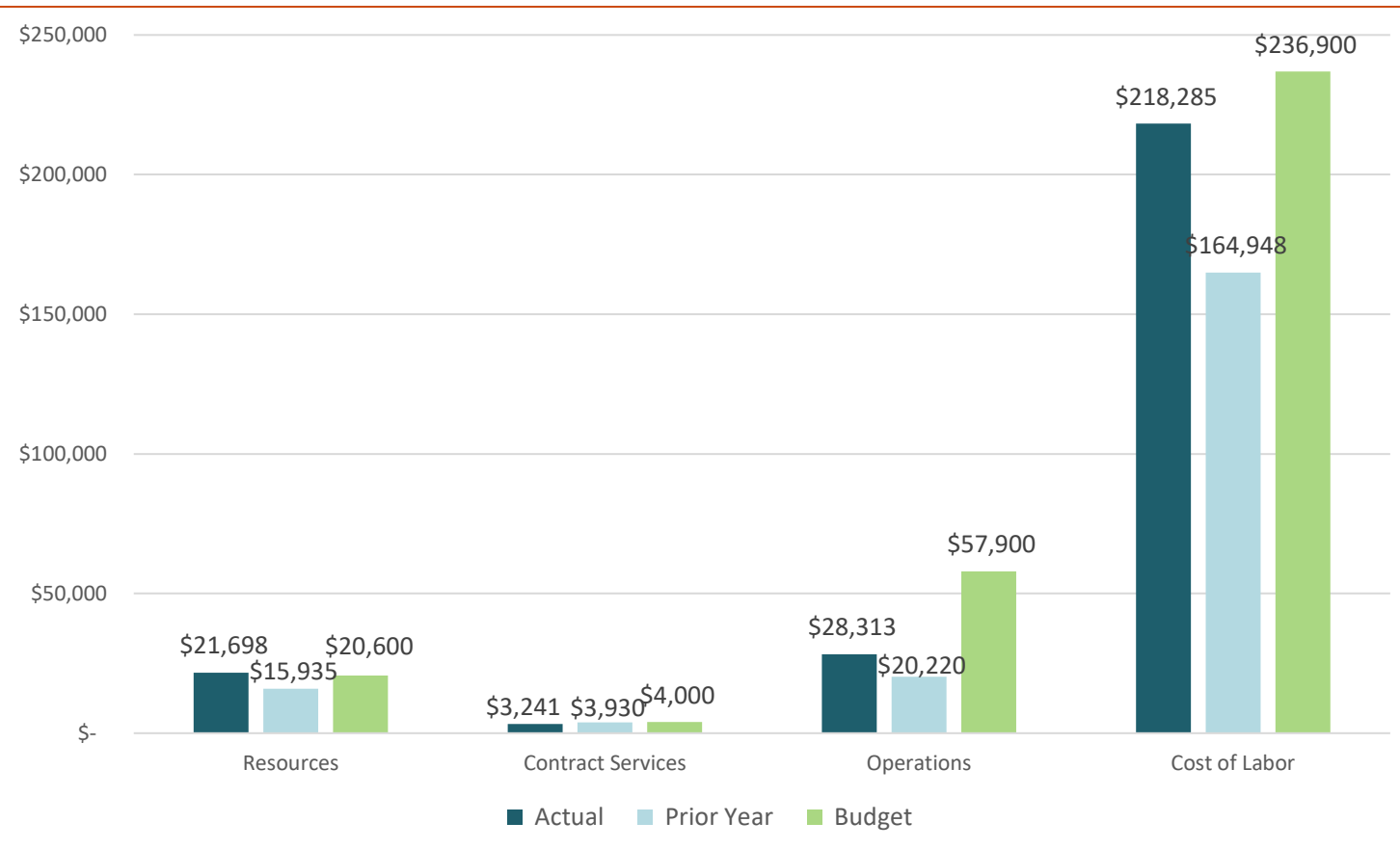
Grossmont Hospital Support from the prior year included the last \$1,000,000 installment of the Neuro Sciences Center's matching grant.

Strategic Grants of \$125,000 is for the Rural Health Discharge Program extension and \$50,000 for the Residency program. More funding for strategic grants is anticipated in the budget.

Grossmont Healthcare District
 General Fund Expenditures
 For the Four Months Ended October 31, 2024

Community Health: Library

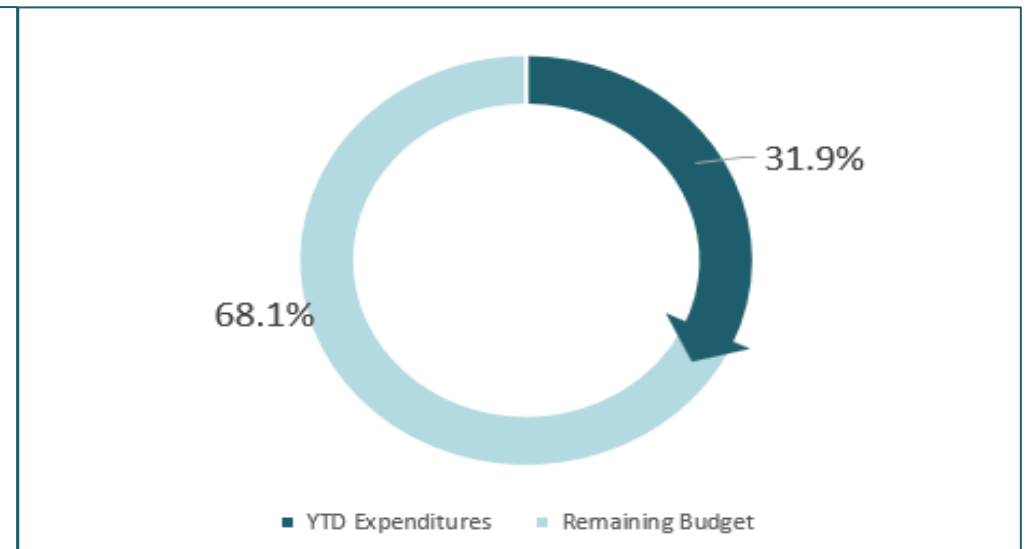
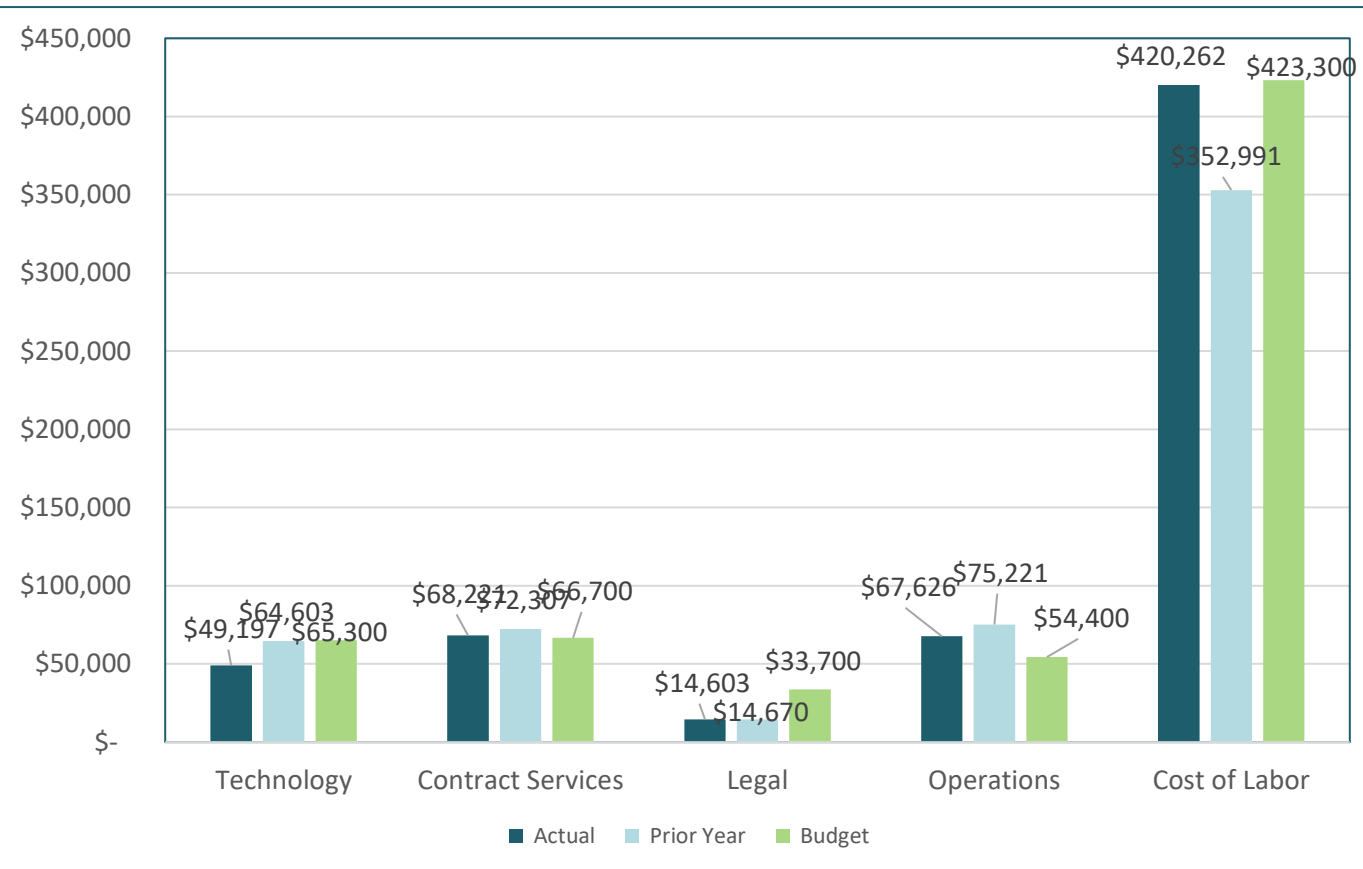
| | Actual | Actual | Actual to Prior Year Variance | | Budget | Budget to Actual Variance | | Budget | Year-to-Date |
|---|----------------------------------|----------------------------------|-------------------------------|--------------|----------------------------------|---------------------------|---------------|-------------------------------|----------------|
| | Year-to-Date October 31, 2024 | Year-to-Date October 31, 2023 | Amount | % | Year-to-Date October 31, 2024 | Amount | % | Year-to-Date June 30, 2025 | % of Budget |
| Salaries and Wages | \$ 139,605 | \$ 121,106 | \$ 18,499 | 15.3% | \$ 156,900 | \$ (17,295) | -11.0% | \$ 477,000 | 29.3% |
| Benefits - Employees | 73,192 | 43,842 | 29,350 | 66.9% | 70,000 | 3,192 | 4.6% | 210,000 | 34.9% |
| Professional Development | 5,488 | - | 5,488 | 0.0% | 10,000 | (4,512) | -45.1% | 30,000 | 18.3% |
| Dues, Meetings, and Memberships | 570 | 1,951 | (1,381) | -70.8% | 2,300 | (1,730) | -75.2% | 7,000 | 8.1% |
| Contract Services | 3,241 | 3,930 | (689) | -17.5% | 4,000 | (759) | -19.0% | 12,000 | 27.0% |
| Private Security | 15,996 | 5,668 | 10,328 | 182.2% | 18,300 | (2,304) | -12.6% | 55,000 | 29.1% |
| Technology | 1,500 | 5,246 | (3,746) | -71.4% | 9,000 | (7,500) | -83.3% | 27,000 | 5.6% |
| Print Resources | 7,230 | 7,159 | 71 | 1.0% | 12,300 | (5,070) | -41.2% | 37,000 | 19.5% |
| Electronic Resources | 14,468 | 8,776 | 5,692 | 64.9% | 8,300 | 6,168 | 74.3% | 25,000 | 57.9% |
| Materials, Supplies and Office Expenses | 5,804 | 5,595 | 209 | 3.7% | 24,300 | (18,496) | -76.1% | 73,000 | 8.0% |
| Equipment Rental and Maintenance | 3,816 | 1,760 | 2,056 | 116.8% | 4,000 | (184) | -4.6% | 12,000 | 31.8% |
| Mobile Outreach Library | 628 | - | 628 | 0.0% | - | 628 | 0.0% | 19,000 | 3.3% |
| Capital Acquisitions | - | - | - | 0.0% | - | - | 0.0% | 79,000 | 0.0% |
| Total Expenditures | \$ 271,538 | \$ 205,033 | 66,505 | 32.4% | \$ 319,400 | (47,862) | -15.0% | \$ 1,063,000 | 25.5% |



Grossmont Healthcare District
 General Fund Expenditures
 For the Four Months Ended October 31, 2024

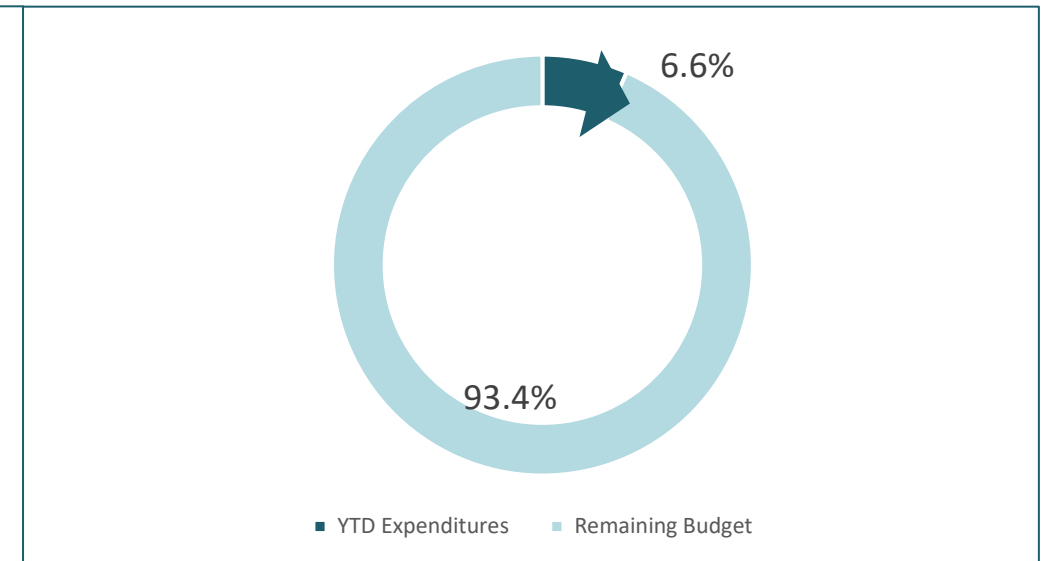
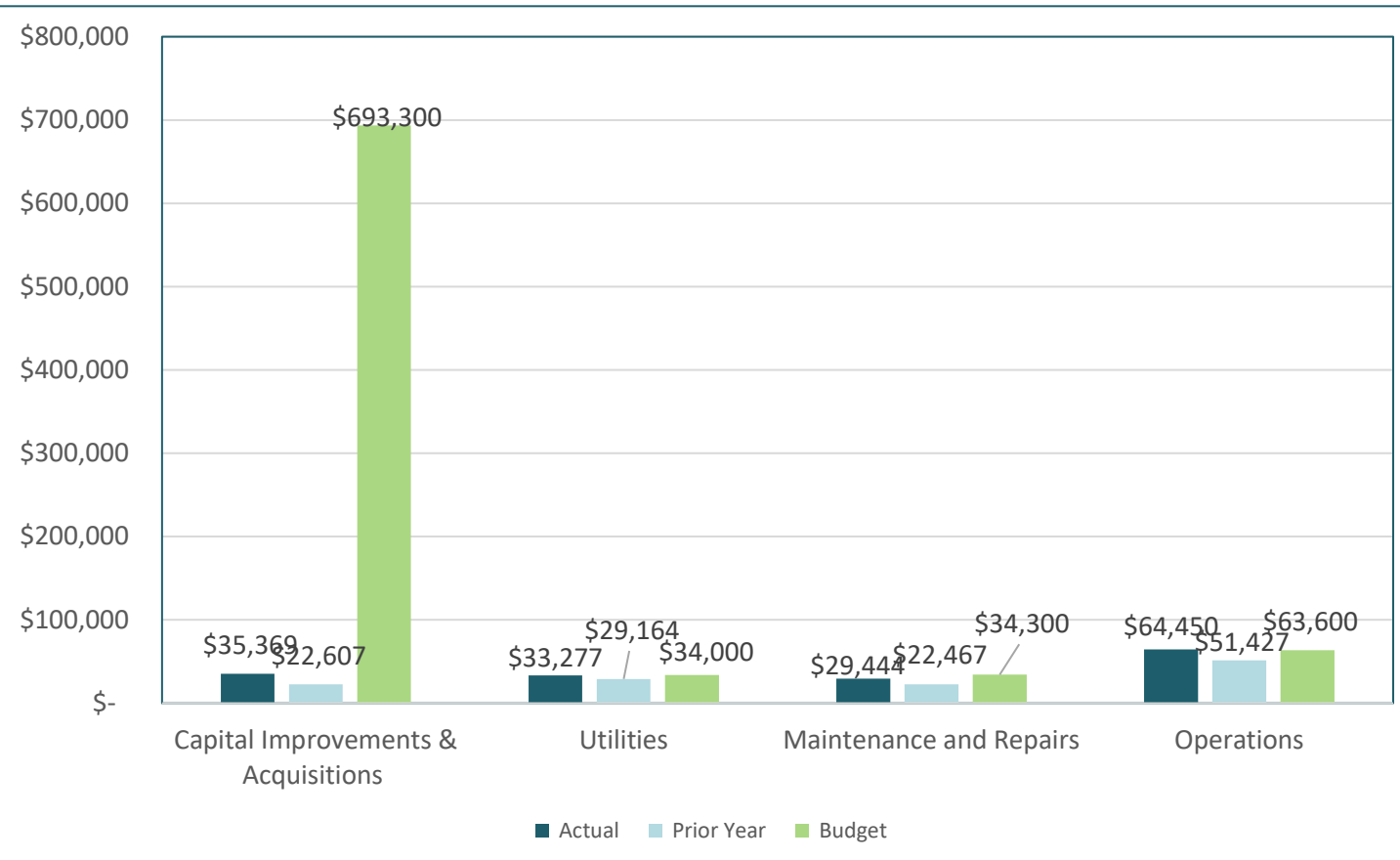
Administrative Department

| | Actual | Actual | Actual to Prior Year Variance | | Budget | Budget to Actual Variance | | Budget | Year-to-Date |
|---------------------------------|----------------------------------|----------------------------------|-------------------------------|-------------|----------------------------------|---------------------------|--------------|-------------------------------|----------------|
| | Year-to-Date October 31, 2024 | Year-to-Date October 31, 2023 | Amount | % | Year-to-Date October 31, 2024 | Amount | % | Year-to-Date June 30, 2025 | % of Budget |
| Salaries and Wages | \$ 214,274 | \$ 183,059 | \$ 31,215 | 17.1% | \$ 217,600 | \$ (3,326) | -1.5% | \$ 665,000 | 32.2% |
| Benefits - Employees | 118,569 | 92,666 | 25,903 | 28.0% | 109,700 | 8,869 | 8.1% | 329,000 | 36.0% |
| Benefits - Retirees | 81,583 | 76,567 | 5,016 | 6.6% | 89,700 | (8,117) | -9.0% | 269,000 | 30.3% |
| Professional Development | 5,836 | 699 | 5,137 | 734.8% | 6,300 | (464) | -7.4% | 19,000 | 30.7% |
| Dues, Meetings, and Memberships | 22,795 | 36,070 | (13,275) | -36.8% | 28,700 | (5,905) | -20.6% | 86,000 | 26.5% |
| Legal | 14,603 | 14,670 | (68) | -0.5% | 33,700 | (19,098) | -56.7% | 101,000 | 14.5% |
| Contract Services | 68,221 | 72,307 | (4,086) | -5.7% | 66,700 | 1,521 | 2.3% | 200,000 | 34.1% |
| Technology | 49,197 | 64,603 | (15,406) | -23.8% | 65,300 | (16,103) | -24.7% | 196,000 | 25.1% |
| Supplies and Office Expenses | 3,130 | 3,453 | (323) | -9.4% | 5,700 | (2,570) | -45.1% | 17,000 | 18.4% |
| Rental | 7,234 | 5,587 | 1,647 | 29.5% | 7,000 | 234 | 3.3% | 21,000 | 34.4% |
| Insurance | 34,467 | 30,111 | 4,356 | 14.5% | 13,000 | 21,467 | 165.1% | 39,000 | 88.4% |
| Total Expenditures | \$ 619,908 | \$ 579,792 | 40,116 | 6.9% | \$ 643,400 | (23,492) | -3.7% | \$ 1,942,000 | 31.9% |



Grossmont Healthcare District
 General Fund Expenditures
 For the Four Months Ended October 31, 2024

| | Actual | Actual | Actual to Prior Year Variance | | Budget | Budget to Actual Variance | | Budget | Year-to-Date |
|---------------------------------------|----------------------------------|----------------------------------|-------------------------------|--------------|----------------------------------|---------------------------|---------------|------------------------------|----------------|
| | Year-to-Date October 31, 2024 | Year-to-Date October 31, 2023 | Amount | % | Year-to-Date October 31, 2024 | Amount | % | Year Ending June 30, 2025 | % of Budget |
| Salaries and Wages | \$ 25,746 | \$ 23,097 | \$ 2,649 | 11.5% | \$ 26,600 | \$ (854) | -3.2% | \$ 81,000 | 31.8% |
| Benefits - Employees | 11,439 | 10,133 | 1,306 | 12.9% | 12,000 | (561) | -4.7% | 36,000 | 31.8% |
| Professional Development | - | - | - | 0.0% | 1,300 | (1,300) | -100.0% | 4,000 | 0.0% |
| Dues, Meetings, and Memberships | 123 | 1,578 | (1,455) | -92.2% | 700 | (577) | -82.5% | 2,000 | 6.1% |
| Contract Services | 180 | 1,803 | (1,623) | -90.0% | 2,000 | (1,820) | -91.0% | 6,000 | 3.0% |
| Security | 9,435 | 2,662 | 6,773 | 254.4% | 15,000 | (5,565) | -37.1% | 45,000 | 21.0% |
| Maintenance and Repairs - Interior | 23,454 | 17,383 | 6,071 | 34.9% | 25,300 | (1,846) | -7.3% | 76,000 | 30.9% |
| Maintenance and Repairs - Exterior | 5,990 | 5,084 | 906 | 17.8% | 9,000 | (3,010) | -33.4% | 27,000 | 22.2% |
| Supplies | 551 | 3 | 548 | | 700 | (149) | -21.3% | 2,000 | 27.6% |
| Utilities | 33,277 | 29,164 | 4,113 | 14.1% | 34,000 | (723) | -2.1% | 102,000 | 32.6% |
| Capital Improvements and Acquisitions | 35,369 | 22,607 | 12,762 | 56.5% | 693,300 | (657,931) | -94.9% | 2,080,000 | 1.7% |
| Insurance | 16,976 | 12,151 | 4,825 | 39.7% | 5,300 | 11,676 | 220.3% | 16,000 | 106.1% |
| Total Expenditures | \$ 162,540 | \$ 125,665 | 36,875 | 29.3% | \$ 825,200 | (662,660) | -80.3% | \$ 2,477,000 | 6.6% |

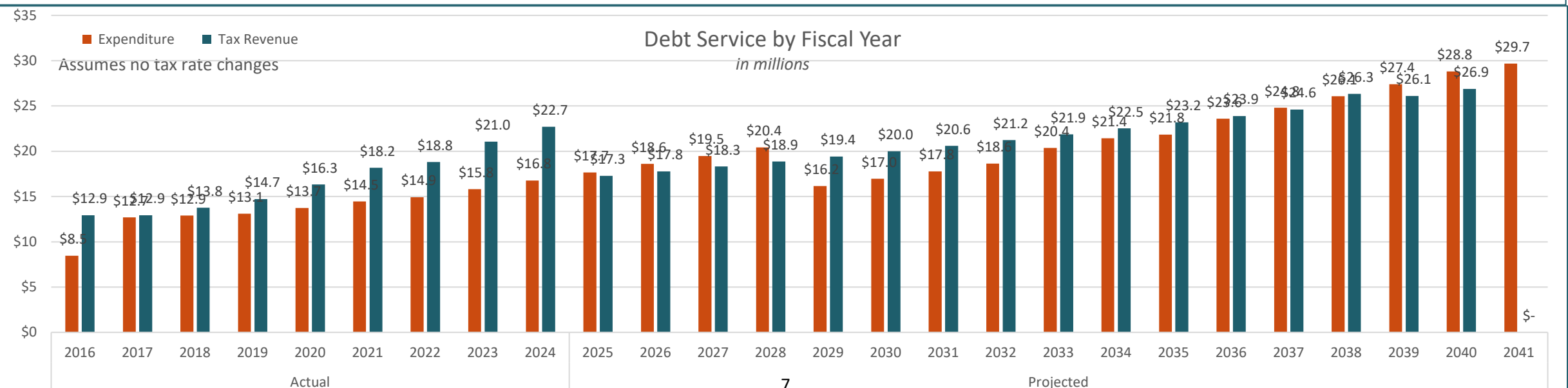
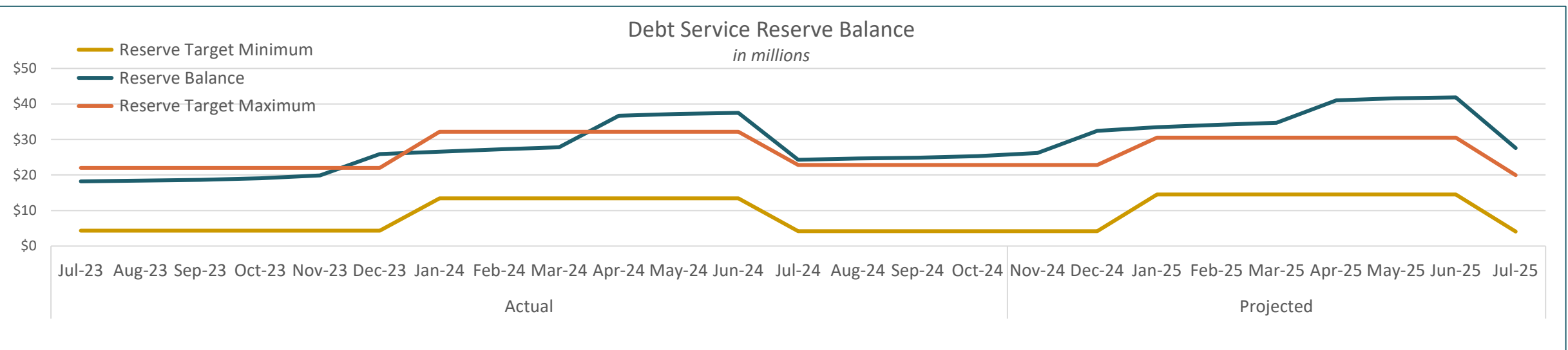


Variations (more than \$75k and 20%):
Capital Improvement and Acquisitions expenditures are less than budget as the renovation has not commenced as of the date of these financials.

Grossmont Healthcare District
 Revenues and Expenses
 For the Four Months Ended October 31, 2024

Debt Service Fund

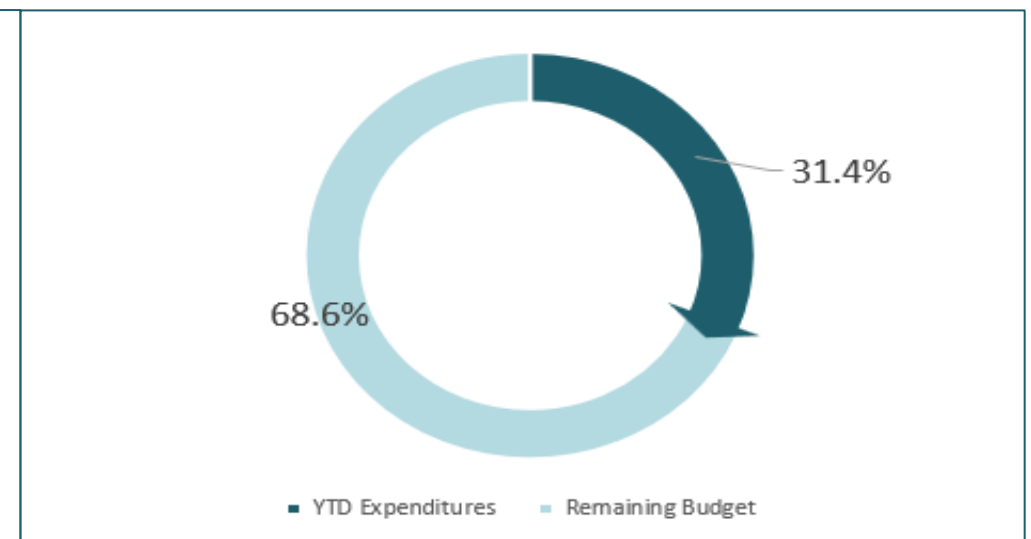
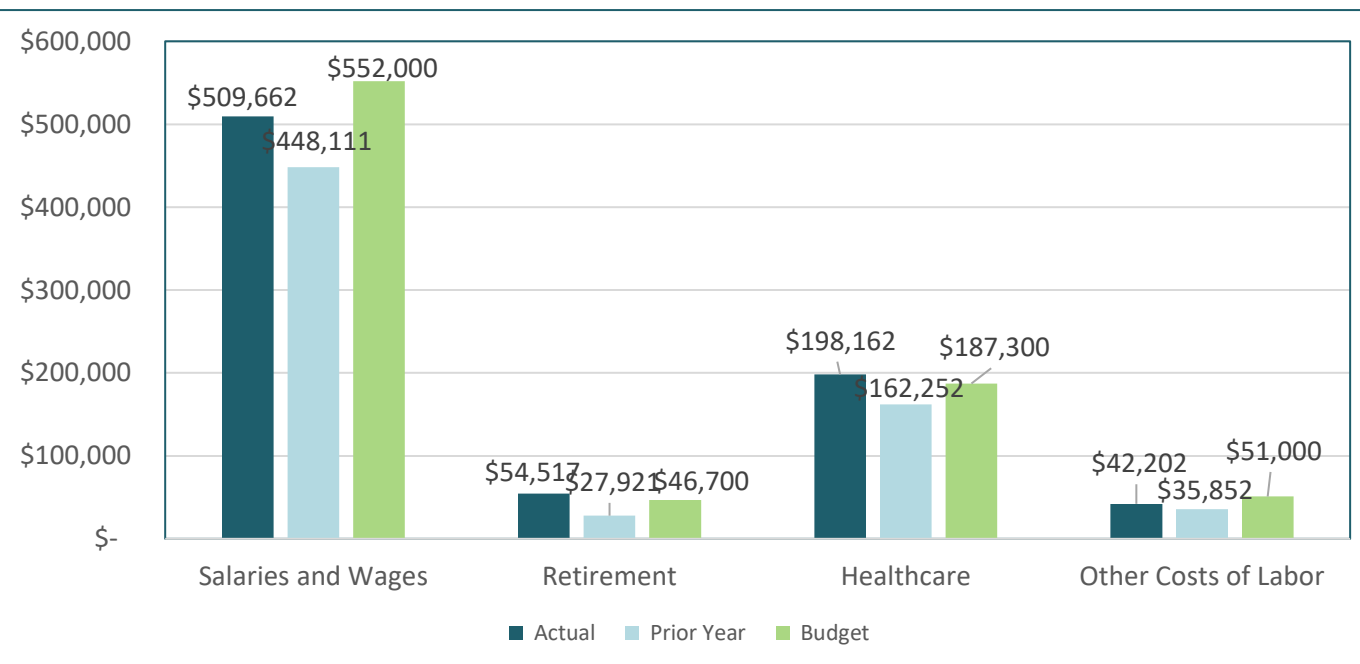
| | Actual | Actual | Actual to Prior Year Variance | | Budget | Budget to Actual Variance | | Budget | Year-to-Date |
|-----------------------------------|----------------------------------|----------------------------------|-------------------------------|--------------|----------------------------------|---------------------------|--------------|------------------------------|----------------|
| | Year-to-Date October 31, 2024 | Year-to-Date October 31, 2023 | Amount | % | Year-to-Date October 31, 2024 | Amount | % | Year Ending June 30, 2025 | % of Budget |
| Revenues | | | | | | | | | |
| Property Taxes | \$ 779,350 | \$ 768,033 | \$ 11,317 | 1.5% | \$ 813,300 | \$ (33,950) | -4.2% | \$ 23,331,000 | 3.3% |
| Investment Earnings | 501,986 | 389,084 | 112,902 | 29.0% | 453,000 | 48,986 | 10.8% | 1,359,000 | 36.9% |
| Total Revenues | 1,281,336 | 1,157,117 | 124,219 | 10.7% | 1,266,300 | 15,036 | 1.2% | 24,690,000 | 5.2% |
| Expenditures | | | | | | | | | |
| Principal Debt Payments | 6,652,432 | 5,813,792 | 838,640 | 14.4% | 6,652,400 | 32 | 0.0% | 6,652,000 | 100.0% |
| Interest Debt Payments | 6,787,225 | 6,616,740 | 170,485 | 2.6% | 6,787,200 | 25 | 0.0% | 11,006,000 | 61.7% |
| Total Expenditures | 13,439,656 | 12,430,532 | 1,009,124 | 8.1% | 13,439,600 | 56 | 0.0% | 17,658,000 | 76.1% |
| Revenues Over Expenditures | \$ (12,158,320) | \$ (11,273,415) | (884,905) | 7.8% | \$ (12,173,300) | 14,980 | -0.1% | \$ 7,032,000 | -172.9% |



Grossmont Healthcare District
 General Fund Expenditures
 For the Four Months Ended October 31, 2024

Salaries and Benefits Budget

| | Actual | Actual | Actual to Prior Year Variance | | Budget | Budget to Actual Variance | | Budget | Year-to-Date |
|--------------------------------------|----------------------------------|----------------------------------|-------------------------------|--------------|----------------------------------|---------------------------|--------------|------------------------------|----------------|
| | Year-to-Date October 31, 2024 | Year-to-Date October 31, 2023 | Amount | % | Year-to-Date October 31, 2024 | Amount | % | Year Ending June 30, 2025 | % of Budget |
| Salaries and Wages | | | | | | | | | |
| Governance | \$ 17,200 | \$ 16,779 | \$ 421 | 2.5% | \$ 18,300 | \$ (1,100) | -6.0% | \$ 55,000 | 31.3% |
| Administrative | 197,073 | 166,280 | 30,793 | 18.5% | 199,300 | (2,227) | -1.1% | 610,000 | 32.3% |
| Community Health, Support | 130,038 | 120,849 | 9,189 | 7.6% | 150,900 | (20,862) | -13.8% | 458,000 | 28.4% |
| Community Health, Library | 139,605 | 121,106 | 18,499 | 15.3% | 156,900 | (17,295) | -11.0% | 477,000 | 29.3% |
| Facilities | 25,746 | 23,097 | 2,649 | 11.5% | 26,600 | (854) | -3.2% | 81,000 | 31.8% |
| Total | \$ 509,662 | \$ 448,111 | 61,551 | 13.7% | \$ 552,000 | (42,338) | -7.7% | \$ 1,681,000 | 30.3% |
| Employee and Retiree Benefits | | | | | | | | | |
| Retirement | \$ 54,517 | \$ 27,921 | 26,596 | 95.3% | \$ 46,700 | 7,817 | 16.7% | 140,000 | 38.9% |
| Medical (Health) | 184,760 | 149,993 | 34,767 | 23.2% | 160,700 | 24,060 | 15.0% | 482,000 | 38.3% |
| Long-Term Care | 25,916 | 29,178 | (3,262) | -11.2% | 37,000 | (11,084) | -30.0% | 111,000 | 23.3% |
| Dental | 8,819 | 8,374 | 445 | 5.3% | 19,300 | (10,481) | -54.3% | 58,000 | 15.2% |
| Vision | 2,272 | 2,129 | 143 | 6.7% | 5,000 | (2,728) | -54.6% | 15,000 | 15.1% |
| Life | 2,310 | 1,756 | 554 | 31.6% | 2,300 | 10 | 0.5% | 7,000 | 33.0% |
| Employee Assistance Program | - | - | - | 0.0% | 300 | (300) | -100.0% | 1,000 | 0.0% |
| Payroll Taxes | 35,752 | 30,906 | 4,846 | 15.7% | 44,700 | (8,948) | -20.0% | 134,000 | 26.7% |
| Workers Compensation Insurance | 6,450 | 4,946 | 1,504 | 30.4% | 2,000 | 4,450 | 222.5% | 6,000 | 107.5% |
| Allowances | - | - | - | 0.0% | 4,300 | (4,300) | -100.0% | 13,000 | 0.0% |
| Total | \$ 320,797 | \$ 255,203 | 65,594 | 25.7% | \$ 322,300 | (1,503) | -0.5% | \$ 967,000 | 33.2% |



Grossmont Healthcare District
Reserves Activity and Balances
For the Four Months Ended October 31, 2024

Reserves

| | General Fund | | | | | Debt Service | OPEB Trust |
|------------------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|---------------------|
| | Cash | LAIF | CLASS | Investments | Total | Fund | |
| July 1, 2024 Balance | \$ 7,441,538 | \$ 4,958,851 | \$ 4,036,209 | \$ 27,562,630 | \$ 43,999,228 | \$ 37,472,207 | \$ 2,793,148 |
| Property tax revenue | 568,833 | - | - | - | 568,833 | 779,350 | - |
| Investment earnings | 111,645 | 121,656 | 80,254 | 387,562 | 701,116 | 501,986 | 227,088 |
| Other receipts | 33,221 | - | - | - | 33,221 | - | - |
| Operating expenditures | (1,976,028) | - | - | - | (1,976,028) | - | - |
| Debt service | - | - | - | - | - | (13,439,656) | - |
| Transfers | (813,585) | - | 1,000,000 | (186,415) | - | - | - |
| October 31, 2024 Balance | <u>\$ 5,365,623</u> | <u>\$ 5,080,507</u> | <u>\$ 5,116,463</u> | <u>\$ 27,763,777</u> | <u>\$ 43,326,369</u> | <u>\$ 25,313,887</u> | <u>\$ 3,020,236</u> |
| Reserve Balance Distribution | | | | | | | |
| Administrative Reserve | \$ 4,419,000 | \$ - | \$ - | \$ - | \$ 4,419,000 | | |
| Operating Reserve | 946,623 | 5,080,507 | 2,779,871 | - | 8,807,000 | | |
| Supplemental Revenue Reserve | - | - | 2,336,592 | 1,450,344 | 3,786,937 | | |
| Contingency Reserve | - | - | - | 5,000,000 | 5,000,000 | | |
| Special Projects Reserve | - | - | - | 2,625,000 | 2,625,000 | | |
| Reserves Above Target Level | - | - | - | 18,688,433 | 18,688,433 | | |
| Total Reserve Balance | <u>\$ 5,365,623</u> | <u>\$ 5,080,507</u> | <u>\$ 5,116,463</u> | <u>\$ 27,763,777</u> | <u>\$ 43,326,369</u> | | |

Note: This report is presented on a cash basis and does not include unrealized gains and losses.

Administrative Reserve

To ensure cash resources are available to pay day to day operations and to provide funding in case of operating emergencies, the District reserves twelve months of budgeted Administrative and Facilities expenditures.

Operating Reserve

To ensure that cash resources are available to continue to serve the community, even in times of financial, economical, social, or health care crisis, the District reserves one year of budgeted Community Health and Library expenditures.

Supplemental Revenue Reserve

To provide for cash reserves from which to draw that are not from property tax assessments, the District reserves prior year revenues other than from property tax assessments, revenues directly offsetting obligations, and revenues passed through to healthcare partners such as from grants.

Schedule of Supplement Revenue Reserve Balance:

| | FY 2023 | FY 2024 | FYTD 2025 |
|---------------------------|---------------------|---------------------|---------------------|
| Beginning Balance | \$ 539,000 | \$ 1,430,000 | \$ 3,052,600 |
| Briercrest lease revenues | 93,400 | 95,700 | 32,307 |
| Investment earnings | 735,900 | 1,518,600 | 701,116 |
| Other income | 61,700 | 8,300 | 914 |
| Draws | - | - | - |
| Ending Balance | <u>\$ 1,430,000</u> | <u>\$ 3,052,600</u> | <u>\$ 3,786,937</u> |

Contingency Reserve

To ensure cash resources are available to address potential risks, such as premature termination of the hospital lease, the District reserves a minimum of 20% of annual budgeted General Fund property tax revenue and a maximum equal to the estimated cost of professional fees and expenses needed for a transition team in the event of an early hospital lease cancellation (estimated at \$5,000,000 in *A Risk-Based Analysis of General Fund Minimum Reserve Requirements* prepared in 2019).

Special Projects Reserves

To ensure resources are available to fund planned major projects the District reserves the amount of costs estimated to be incurred beyond the budget year to complete the projects. This reserve currently include \$1.9 million for facility expansion and renovation, \$0.1 million for other capital projects, and \$0.7 million for strategic grants planned for Fiscal Year 2026.

Debt Service Reserve

To ensure resources are available to pay debt service obligated under Proposition G or any other debt payable from any source other than General Fund revenue.

| Debt Service Due After the Budget Year | Amount |
|---|----------------------|
| Minimum Reserve Target - July 15, 2025 Payment | <u>\$ 14,513,906</u> |
| Maximum Reserve Target - July 15, 2025, January 15, 2026, and July 2026 payments | <u>\$ 34,146,968</u> |