

Fiscal Transparency

Contributions to Grossmont Hospital | 13.5% | \$2,628,000

Includes general operating support for Grossmont Hospital and funds to cover short falls from underinsured Medicare services.

Facility Expenses | 2.3% | \$442,432

Includes expenses associate with Grossmont Healthcare District and Herrick Library physical buildings in La Mesa, including but not limited to security, communications and technology maintenance, landscape and janitorial services, utilities, insurance, and capital asset purchases.

Library | 2.1% | \$403,953

Includes operational costs for Dr. William C. Herrick Community Health Care Library salaries and benefits, technology maintenance, print and online resources, professional memberships, meetings and travel, and other miscellaneous equipment, supplies and services.

Community Healthcare | 7.5% | \$1,464,791

Includes expenses associated with community health grants and sponsorships to community-based organizations and Grossmont Hospital, health care career scholarships, community health fairs and award events, and pre- and post-award grant audits.

Administrative | 10.7% | \$2,068,470

Includes operational costs such as salaries, benefits, office supplies, equipment rental, board of director meeting expenses and stipends, travel, seminars, and professional services such as General Counsel, independent audits, and communications/advertising.

Prop G Expenses | 63.9% | \$12,413,207

Includes bond principle payments, bond interest payments, legal fees, and legal fee reimbursements associated with hospital construction financed through the \$247 million Prop G bond measure, which was passed by voters in 2006 and completed in 2018.



Fiscal Future

In late 2021, the GHD Board of Directors authorized staff to initiate efforts that will save taxpayers millions of dollars in the years to come. These include:

- Refinancing \$14.4 million of outstanding bonds originally issued in 2011 to finance improvements to Grossmont Hospital. Because these bonds were reissued at a lower rate of interest, the District is saving its taxpayers \$4.4 million.
- Establishing a contract with a reputable professional investment firm to manage a more diverse portfolio of investments, and earn a much greater return that can be reinvested in programs to maintain and improve the physical and behavioral health of our community.

At the end of the year, the District also received \$47,117 in COVID-19 relief funding by the State Legislature and Governor Gavin Newsom in the 2021-2022 State Budget. This funding has been used to assist in the distribution of free COVID-19 at-home test kits for the community in early 2022.