

BOARD OF DIRECTORS

James Stieringer
President

Gloria A. Chadwick, RN
Vice President

Deborah D. McElravy, RPh
Secretary

Michael Emerson, RDO
Treasurer

Michael T. Long, M.D.
Member



**Grossmont
Healthcare
District**

9001 Wakarusa Street
La Mesa, CA 91942

Telephone: (619) 825-5050
Facsimile: (619) 825-5051
www.grossmonthealthcare.org
board@grossmonthealthcare.org

Chief Executive Officer
Barry M. Jantz

December 22, 2009

ELECTRONIC MUNICIPAL MARKET ACCESS (EMMA) SYSTEM
Via electronic media

To whom it may concern:

Attached please find the following initial Continuing Disclosure Certification documents for the following general obligation bond issue:

\$85,627,075.50

GROSSMONT HEALTHCARE DISTRICT
(San Diego County, California)

General Obligation Bonds, 2006 Election, 2007 Series A

1. Assessed value of taxable property in the District for the fiscal year ending June 30, 2009;
2. Top twenty property owners in the District for the fiscal year ending June 30, 2009;
3. Reporting of significant events; and,
4. Grossmont Healthcare District *Financial Statements and Independent Auditor's Reports For the Year Ended June 30, 2009.*

Any questions relating to this submission may be directed to Thomas J. Saiz, Chief Financial Officer at (619) 825-5034 or tsaiz@grossmonthealthcare.org.

Sincerely,
GROSSMONT HEALTHCARE DISTRICT


Barry Jantz
Chief Executive Officer
BMJ/tjs



\$85,627,075.50

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Bonds, 2006 Election, 2007 Series A

The following information is based on data provided by the County of San Diego, California Municipal Statistics, Inc. and District. The District records property taxes as revenue when collected and does not consider delinquent receivables as a current financial resource:

- Total FY10 secured assessment: \$39,501,072,784-net of all other exemptions
- Total FY10 unsecured assessment: \$1,182,458,468-net of all other exemptions
- Total FY09 levies for general fund: \$6,734,361
- Total FY09 collections for general fund: \$6,288,054
- Total FY09 delinquencies for general fund: \$446,308
- Total FY09 levies for debt service fund: \$6,356,555
- Total FY09 collections for debt service fund: \$5,587,702
- Total FY09 delinquencies for debt service fund: \$478,853
- Top twenty FY10 property owners (see attached)
- Reportable events: None

GROSSMONT HOSPITAL DISTRICT

Largest 2009-10 Local Secured Taxpayers

	<u>Property Owner</u>	<u>Primary Land Use</u>	<u>2009-10 Assessed Valuation</u>	<u>% of Total (1)</u>
1.	Parkway Plaza LP	Shopping Center	\$ 206,236,165	0.52%
2.	JMS Acquisition LLC	Apartments	110,530,936	0.28
3.	San Diego Family Housing LLC	Apartments	98,633,569	0.25
4.	Rainbow Investment Co.	Shopping Center	94,300,027	0.24
5.	Conrad Prebys Trust	Apartments	93,246,095	0.24
6.	SP Lavidia Real LLC	Apartments	81,334,891	0.21
7.	Wal-Mart Real Estate Business Trust	Shopping Center	66,334,067	0.17
8.	Fairfield Grossmont Trolley LLC	Apartments	57,213,535	0.14
9.	Conam San Diego Residential Properties	Apartments	53,322,007	0.13
10.	Baltimore Owner LLC	Apartments	53,315,000	0.13
11.	VSCRE Holdings LLC	Rest Home	51,202,245	0.13
12.	FW CA Rancho San Diego Village LLC	Shopping Center	45,150,720	0.11
13.	Vestar Kimco Santee LP	Shopping Center	44,324,386	0.11
14.	GKN Aerospace Chem-Tronics Inc.	Industrial	43,249,892	0.11
15.	Home Depot USA Inc.	Commercial	42,610,871	0.11
16.	Cumberland Club Apartments LP	Apartments	39,764,121	0.10
17.	Fresh & Easy Neighborhood Market Inc.	Shopping Center	37,615,560	0.10
18.	ASN La Mesa LLC	Apartments	37,423,503	0.09
19.	Sears Roebuck & Co.	Commercial	37,068,232	0.09
20.	Paul & Marilyn Green Family Trust	Apartments	35,178,080	0.09
			<u>\$1,328,053,902</u>	<u>3.36%</u>

(1) 2009-10 Local Secured Assessed Valuation: \$39,501,072,784, net of all other exemptions
Source: California Municipal Statistics, Inc.