



**GROSSMONT HEALTHCARE DISTRICT**  
**OPERATING BUDGET**  
For The Fiscal Year Ending June 30, 2019



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## **EXECUTIVE SUMMARY**

Enclosed is the budget for Grossmont Healthcare District (the “District”) for the fiscal year ending June 30, 2019. This budget consists of revenues and six categories of expenses that are each supported by an individual schedule. The District’s primary source of income is derived from *ad valorem* property taxes. The following are line-item descriptions for the District’s revenue and expense categories.

### **REVENUES**

Property taxes-general are received from the San Diego County Tax Collector’s office. Projected revenue assumes an approximate 5% increase in property tax revenue from the FY17/18 budget. Estimates vary from year to year, however preliminary information from the County Assessor and other economic indicators indicate growth potential of between 5% and 6%. Anticipated annual income has been ratably spread for budget purposes. Redevelopment property taxes are not significant and difficult to estimate, therefore are not budgeted.

Property taxes - Prop. G are received from the San Diego County Tax Collector’s office. These property taxes resulted from the voter passage of Proposition G in June 2006. The fixed rate assessment is currently at \$23.52 per \$100,000. The assessment is adopted each year in August by the Board until the bonds are paid in full. Projected revenue assumes a 5% increase in property tax revenue from the FY17/18 budget and utilizes the same assumptions discussed above.

Grant and other income represents an estimate for the Self Generating Incentive Program (SGIP). This program relates to the cogeneration gas turbine installed at the Hospital and once received will be paid over to Grossmont Hospital Corporation/Sharp under the terms of an agreement for the cogeneration gas turbine lease. Other income represents amounts reimbursed under the District’s trust fund for prepaid retiree other post-employment benefits.

Cogen lease revenue represents the revenue recorded for scheduled debt service (principal and interest) on the cogeneration gas turbine lease which is being paid by Grossmont Hospital Corporation/Sharp. The lease ends in June 2021.

Interest income-general represents investment earnings on the checking, money market and investment accounts of the District’s general fund. Anticipated annual income is based on cash flow projections and has been ratably spread for budget purposes.

Interest income-bond funds represent investment earnings on the Proposition G debt service and building/project fund investment accounts. Anticipated annual income is based on cash flow projections and has been ratably spread for budget purposes.

## **EXPENSES**

The budget includes six expense categories: administrative, community healthcare, non-operating, library operating, facility and Prop. G expenses.

Administrative expenses include costs incurred for the day-to-day operations of the District.

Community healthcare expenses include community healthcare grants, support and related costs for programs.

Non-operating expenses include costs incurred for expenses not attributed to the District's day-to-day operations.

Library operating expenses include costs incurred to operate the District's health library.

Facility expenses include costs incurred for the operation and maintenance of all District facilities and land.

Proposition G expenses include debt service (principal and interest) and estimated administrative costs related to the bond financing for Proposition G funded improvements. Some costs may be reimbursed back to the District from the Proposition G Building Fund from time to time.

## **EXPENSES**

### Administrative Expenses

Salaries and stipends include full-time salaries for the Chief Executive Officer, Chief Financial Officer, Executive Assistant, Communications Specialist, two part-time interns and one part-time office clerk. The Chief Executive Officer, a contracted position, is assumed to be renewed for budget purposes. Stipends include payments to each board member in the amount of \$100 per meeting, not to exceed a five-hundred dollar maximum in any calendar month as required under California Health and Safety Code 32103, as well as payments to their designees to attend meetings on behalf of the District.

Fringe benefits include the following:

- Payroll taxes related to budgeted salaries.
- Health and welfare premiums paid to Vision Service Plan, the Guardian dental plan, PERS for health and long-term disability insurance, respectively and PERS retirement contributions. Also, included are estimates for health out-of-pocket payments and deductible payments for covered services. These payments are capped at \$2,500 per calendar year.
- Workers' compensation insurance payments based on salaries.
- Vacation pay and life insurance for employees.

Travel, seminars and workshops are expenses incurred by the Board of Directors and staff to attend conferences, seminars and workshops.

Dues, meetings and memberships are paid to community and professional membership organizations.

Annual independent audit consists of fees for required annual independent audits.

General Counsel – general matters are services provided by the Law Offices of Scott and Jackson for general District legal services.

Board meeting expense includes costs incurred to hold public Board meetings.

Office and janitorial supplies are for various items needed for day-to-day operations.

Equipment rental includes various rent payments for storage space and equipment.

Advertising retainer fees are paid to Rick Griffin for professional services.

Communications/advertising costs are for social media campaigns and marketing/public relations media costs.

General community support includes donations and general support to various community partners, agencies and nonprofit organizations.

Bond oversight committee expenses are costs for related support to the Proposition G Independent Citizens' Bond Oversight Committee. Most of the support will be provided by GAFCON.

Other expenses are payments made to miscellaneous vendors as needed.

### Community Healthcare Expenses

Community healthcare grants and sponsorships represent the anticipated annual outlay by the District to fund specific approved health related grant proposals and events meeting pre-defined District criteria.

Benefitting Grossmont Hospital represents committed funds for Grossmont Hospital or Foundation programs benefiting Grossmont Hospital.

Community healthcare scholarships represent the anticipated annual outlay by the District to fund specific approved scholarships.

Miscellaneous grants are healthcare grants the District may occasionally award.

Pre-award and post-award grant audits are for audit services of prospective and/or existing grant recipients.

Community health fairs and awards are open community events for public health education, information and recognition.

### Non-operating Expenses

Election expense is a mandated cost and is based upon the estimates that are provided by the San Diego County Registrar's Office for scheduled general elections or special elections. General elections are held every other year.

Legislative advocate services are provided by the lobbyist firm of Randlett Nelson Madden.

Other consultant expenses include fees paid to various other consultants for occasional special projects.

LAFCO is the Local Agency Formation Commission mandated cost for the fiscal year.

Co-gen interest is associated with the financing of a state-of-the-art energy cogeneration facility built for and used by Grossmont Hospital.

State budget contingency reserve represents anticipated State Prop 1A borrowing.

Cogen SGIP payments includes the payment of grant revenues received from the State of California under the Self Generating Incentive program to Grossmont Hospital under the terms of the District's agreement with Grossmont Hospital Corporation/Sharp for the cogeneration gas turbine lease.

Contingency reserve is a Board designated cash set-aside for possible future contingencies.

#### Library Operating Expenses

Salaries include the full-time Library Director, one full-time library assistant and three part-time library assistants.

Fringe benefits include the following:

- Payroll taxes related to budgeted salaries.
- Health and welfare premiums paid to Vision Service Plan, the Guardian Dental Plan, PERS for health and long-term disability insurance respectively, and PERS retirement contributions. Also included are estimates for health out-of-pocket payments and deductible payments for covered services. These payments are capped at \$2,500 per calendar year.

Technology maintenance is for all technology related service and maintenance.

Print resources are printed materials such as books and periodicals.

Electronic and A/V resources are media which is not traditionally printed such as DVDs, e-books, and online subscription databases.

Professional memberships, meetings, and travel are for library related travel.

Equipment and equipment rental represents contracted rentals and small equipment purchases.

Supplies and miscellaneous represents items needed for day-to-day consumables.

Services represent professional services on an as-needed basis.

### Facilities Expenses

Facilities consultant provides as-needed services for facilities maintenance and oversight.

Security includes costs for alarm monitoring, security support and conference center support during business and non-business hours.

Communications includes costs for all communications related services such as cell phones, landline telephone and cable.

Technology maintenance includes costs for maintenance and repair of technology equipment and website maintenance.

Landscape maintenance includes costs for landscaping services.

Janitorial includes costs for janitorial services.

Electricity and water/sewer includes related costs for utilities.

Disposal services include costs for regular and special garbage and recycling disposal services.

Repairs and maintenance includes costs for routine maintenance and pest control.

Insurance includes directors/officers, property and liability coverage.

Capital asset purchases represent anticipated expenditures for movable equipment.

Depreciation expense represents the expensing of equipment, furniture and the facility over their related useful lives.

### Prop. G. Expenses

Bond principal payments represent scheduled Proposition G bond principal payments scheduled annually each July 15<sup>th</sup>. Bonds are outstanding through 2040.

Bond interest payments represent scheduled Proposition G bond interest payments scheduled annually every January 15<sup>th</sup> and July 15<sup>th</sup>. Bonds are outstanding through 2040.

Legal fees represent costs for administering contracts and related matters for Proposition G related activities.

Other expenses will vary and are expected to consist of non-recurring expenses.

**GROSSMONT HEALTHCARE DISTRICT  
ALL FUNDS BUDGETED STATEMENT OF REVENUES AND EXPENSES - CASH BASIS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

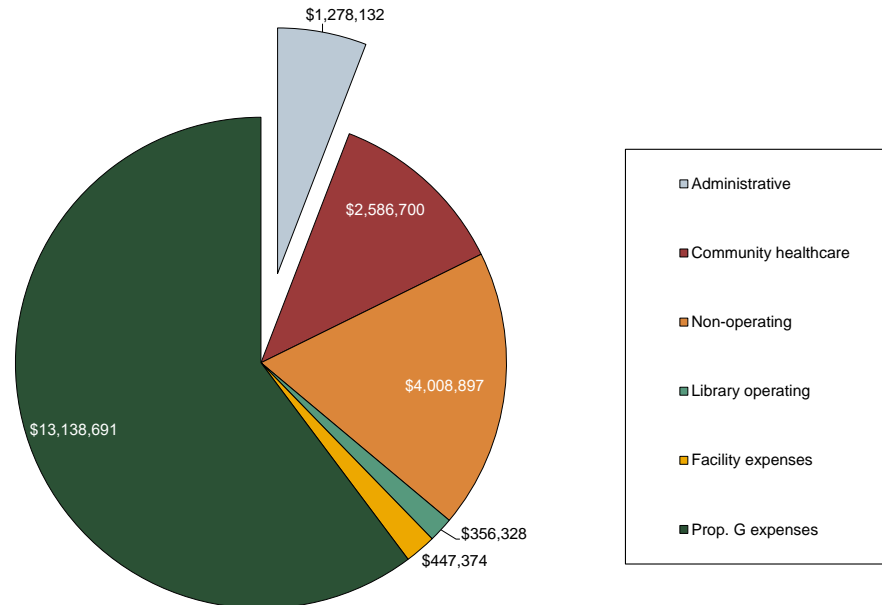
	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
<b>REVENUES:</b>															
Property taxes - 1%	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 7,717,500	\$ 7,350,000	5.00%
Property taxes - debt service	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	14,264,145	13,584,900	5.00%
Cogen lease revenue	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	1,325,892	1,480,576	-10.45%
Grant and other income	125,000	-	-	100,000	-	-	-	-	-	-	-	-	225,000	300,000	-25.00%
Interest income - general	10,000	10,000	10,000	10,000	15,000	15,000	15,000	15,000	18,000	18,000	18,000	18,000	172,000	90,000	91.11%
Interest income - bond funds	20,000	15,000	10,000	12,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	97,000	90,000	7.78%
<b>Total Revenues</b>	<b>2,097,295</b>	<b>1,967,295</b>	<b>1,962,295</b>	<b>2,064,295</b>	<b>1,962,295</b>	<b>1,962,295</b>	<b>1,962,295</b>	<b>1,962,295</b>	<b>1,965,295</b>	<b>1,965,295</b>	<b>1,965,295</b>	<b>1,965,295</b>	<b>23,801,537</b>	<b>22,895,476</b>	<b>3.96%</b>
<b>EXPENSES:</b>															
Administration	104,221	104,221	116,221	114,721	104,221	104,221	104,221	104,221	104,221	104,221	104,221	109,201	1,278,132	1,273,660	0.35%
Community Healthcare	253,866	197,166	197,166	253,666	202,166	197,166	248,666	197,166	197,166	248,666	197,166	196,674	2,586,700	3,370,700	-23.26%
Non-operating	312,241	307,241	307,241	410,741	550,991	300,991	304,991	304,491	306,991	300,991	300,991	300,991	4,008,897	3,883,076	3.24%
Library Operating	29,694	29,694	29,694	29,694	29,694	29,694	29,694	29,694	29,694	29,694	29,694	29,694	356,328	350,364	1.70%
Facility Expenses	73,427	63,427	38,427	43,427	29,677	28,427	28,427	28,427	28,427	28,427	28,427	28,427	447,374	418,010	7.02%
Prop. G Expenses	8,065,328	5,250	5,250	5,250	5,250	5,250	5,046,863	250	250	250	250	250	13,139,691	12,892,736	1.92%
<b>Total Expenses</b>	<b>8,838,778</b>	<b>706,999</b>	<b>693,999</b>	<b>857,499</b>	<b>921,999</b>	<b>665,749</b>	<b>5,762,862</b>	<b>664,249</b>	<b>666,749</b>	<b>712,249</b>	<b>660,749</b>	<b>665,237</b>	<b>21,817,121</b>	<b>22,188,546</b>	<b>-1.67%</b>
<b>NET INCOME</b>	<b>\$ (6,741,483)</b>	<b>\$ 1,260,295</b>	<b>\$ 1,268,295</b>	<b>\$ 1,206,795</b>	<b>\$ 1,040,295</b>	<b>\$ 1,296,545</b>	<b>\$ (3,800,567)</b>	<b>\$ 1,298,045</b>	<b>\$ 1,298,545</b>	<b>\$ 1,253,045</b>	<b>\$ 1,304,545</b>	<b>\$ 1,300,057</b>	<b>\$ 1,984,416</b>	<b>706,930</b>	<b>180.71%</b>

**RECONCILIATION OF ADJUSTMENTS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>NET INCOME</b>	<b>\$ (6,741,483)</b>	<b>\$ 1,260,295</b>	<b>\$ 1,268,295</b>	<b>\$ 1,206,795</b>	<b>\$ 1,040,295</b>	<b>\$ 1,296,545</b>	<b>\$ (3,800,567)</b>	<b>\$ 1,298,045</b>	<b>\$ 1,298,545</b>	<b>\$ 1,253,045</b>	<b>\$ 1,304,545</b>	<b>\$ 1,300,057</b>	<b>\$ 1,984,416</b>
<b>EXPENSES:</b>													
Add-back depreciation	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	131,484
Add-back contingency reserve	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	2,250,000
Add-back Cogen interest/amort	6,668	6,488	6,308	6,127	5,946	5,765	5,584	5,402	5,220	5,037	4,854	4,671	68,071
Add-back Cogen lease payment	103,823	104,003	104,183	104,364	104,545	104,726	104,908	105,090	105,272	105,454	105,637	105,820	1,257,826
Deduct Cogen lease revenue	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(1,325,892)
<b>Total Expenses</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>2,381,489</b>
<b>ADJUSTED NET INCOME</b>	<b>\$ (6,543,025)</b>	<b>\$ 1,458,753</b>	<b>\$ 1,466,753</b>	<b>\$ 1,405,253</b>	<b>\$ 1,238,753</b>	<b>\$ 1,495,003</b>	<b>\$ (3,602,110)</b>	<b>\$ 1,496,503</b>	<b>\$ 1,497,003</b>	<b>\$ 1,451,503</b>	<b>\$ 1,503,003</b>	<b>\$ 1,498,515</b>	<b>\$ 4,365,904</b>

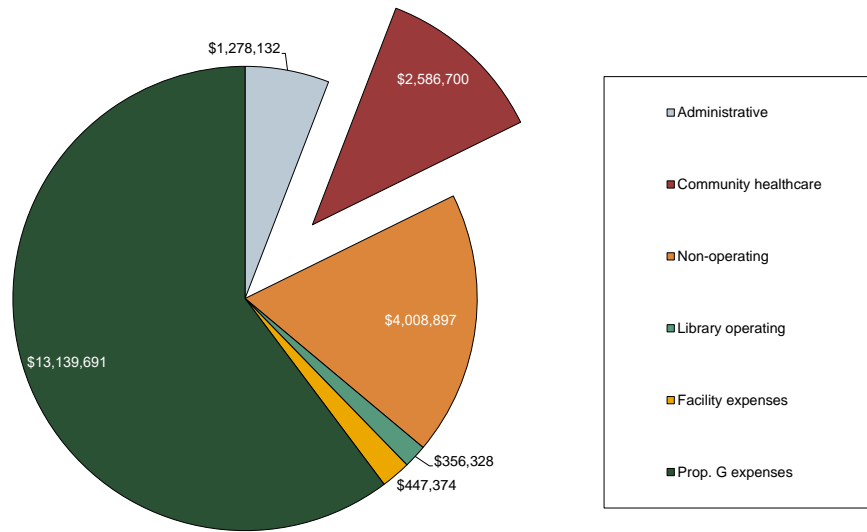
**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF ADMINISTRATIVE EXPENSES - CASH BASIS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
<b>Administrative Expenses:</b>															
Salaries & stipends	\$ 50,820	\$ 50,820	\$ 50,820	\$ 50,820	\$ 50,820	\$ 50,820	\$ 50,820	\$ 50,820	\$ 50,820	\$ 50,820	\$ 50,820	\$ 50,820	\$ 609,840	\$ 588,240	3.67%
Fringe benefits, net of OPEB	28,050	28,050	28,050	28,050	28,050	28,050	28,050	28,050	28,050	28,050	28,050	28,050	336,600	336,000	0.18%
Travel, seminars and workshops	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000	9,000	66.67%
Dues, meetings and memberships	3,151	3,151	3,151	3,151	3,151	3,151	3,151	3,151	3,151	3,151	3,151	3,151	37,812	33,000	14.58%
Annual independent audit	-	-	12,000	10,500	-	-	-	-	-	-	-	5,000	27,500	25,500	7.84%
General Counsel-general matters	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	56,400	56,400	0.00%
Board meeting expenses	200	200	200	200	200	200	200	200	200	200	200	200	2,400	6,180	-61.17%
Office and janitorial supplies	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	15,000	-4.00%
Equipment rental	815	815	815	815	815	815	815	815	815	815	815	815	9,780	11,940	-18.09%
Advertising retainer fees	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400	38,400	-15.63%
Communications/advertising	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	24,000	-50.00%
General community support	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000	0.00%
Bond oversight committee	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	100,000	100,000	0.00%
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	18,000	-33.33%
<b>Total Administrative Expenses</b>	<b>\$ 104,221</b>	<b>\$ 104,221</b>	<b>\$ 116,221</b>	<b>\$ 114,721</b>	<b>\$ 104,221</b>	<b>\$ 104,221</b>	<b>\$ 104,221</b>	<b>\$ 104,221</b>	<b>\$ 104,221</b>	<b>\$ 104,221</b>	<b>\$ 104,221</b>	<b>\$ 109,201</b>	<b>\$ 1,278,132</b>	<b>\$ 1,273,660</b>	<b>0.35%</b>



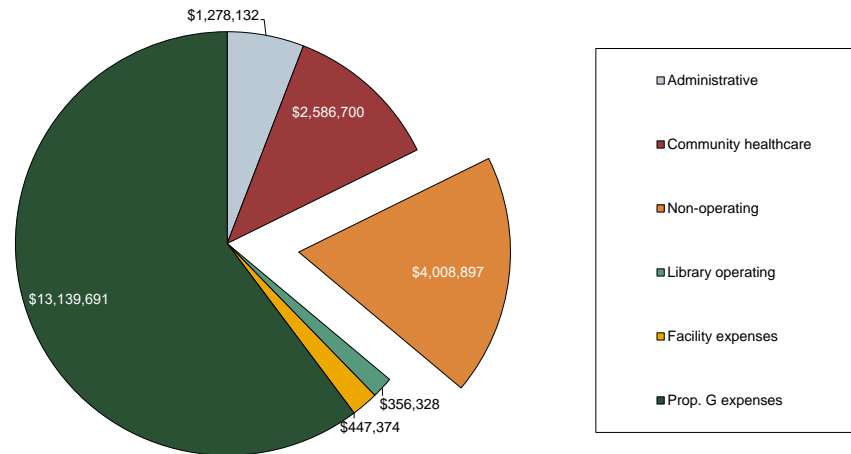
**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF COMMUNITY HEALTHCARE EXPENSES - CASH BASIS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
<b>Community Healthcare:</b>															
Community healthcare grants & sponsorships	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 1,200,000	\$ 1,200,000	0.00%
Benefitting Grossmont Hospital	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,337	1,000,000	1,000,000	0.00%
Community healthcare scholarships	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,337	100,000	100,000	0.00%
Miscellaneous grants	51,500	-	-	51,500	-	-	51,500	-	-	51,500	-	-	206,000	1,000,000	-79.40%
Pre-award and post-award grant audits	5,200	-	-	5,000	5,000	-	-	-	-	-	-	-	15,200	5,200	192.31%
Community health fairs and awards	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,000	65,500	65,500	0.00%
<b>Total Community Healthcare</b>	<b>\$ 253,866</b>	<b>\$ 197,166</b>	<b>\$ 197,166</b>	<b>\$ 253,666</b>	<b>\$ 202,166</b>	<b>\$ 197,166</b>	<b>\$ 248,666</b>	<b>\$ 197,166</b>	<b>\$ 197,166</b>	<b>\$ 248,666</b>	<b>\$ 197,166</b>	<b>\$ 196,674</b>	<b>\$ 2,586,700</b>	<b>\$ 3,370,700</b>	<b>-23.26%</b>



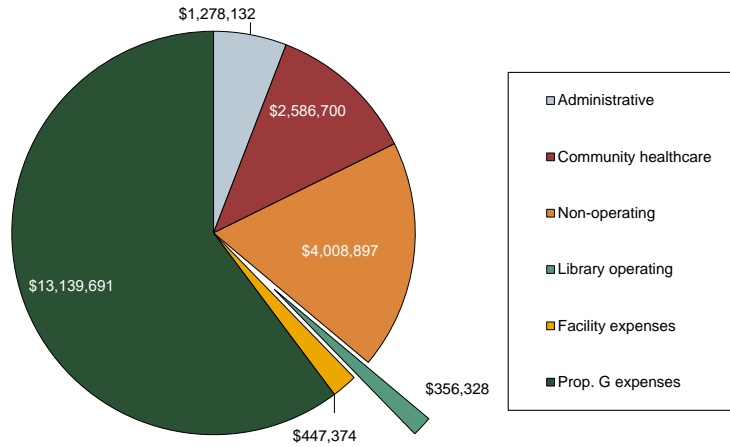
**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF NON-OPERATING EXPENSES - CASH BASIS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
<b>Non-operating Expenses:</b>															
Election expense	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	-
Legislative advocate	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	36,000	0.00%
Other consultants	6,250	6,250	6,250	9,750	-	-	-	3,500	-	-	-	-	32,000	12,500	156.00%
LAFCO	5,000	-	-	-	-	-	4,000	-	6,000	-	-	-	15,000	4,000	275.00%
Cogen interest	6,668	6,488	6,308	6,127	5,946	5,765	5,584	5,402	5,220	5,037	4,854	4,671	68,071	105,523	-35.49%
Cogen lease principal payments	103,823	104,003	104,183	104,364	104,545	104,726	104,908	105,090	105,272	105,454	105,637	105,820	1,257,826	1,375,253	-8.54%
Prop 1A state budget contingency reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cogen SGIP payments	-	-	-	100,000	-	-	-	-	-	-	-	-	100,000	100,000	0.00%
Contingency reserve	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	2,250,000	2,250,000	0.00%
<b>Total Non-operating Expenses</b>	<b>\$ 312,241</b>	<b>\$ 307,241</b>	<b>\$ 307,241</b>	<b>\$ 410,741</b>	<b>\$ 550,991</b>	<b>\$ 300,991</b>	<b>\$ 304,991</b>	<b>\$ 304,491</b>	<b>\$ 306,991</b>	<b>\$ 300,991</b>	<b>\$ 300,991</b>	<b>\$ 300,991</b>	<b>\$ 4,008,897</b>	<b>\$ 3,883,276</b>	<b>3.23%</b>



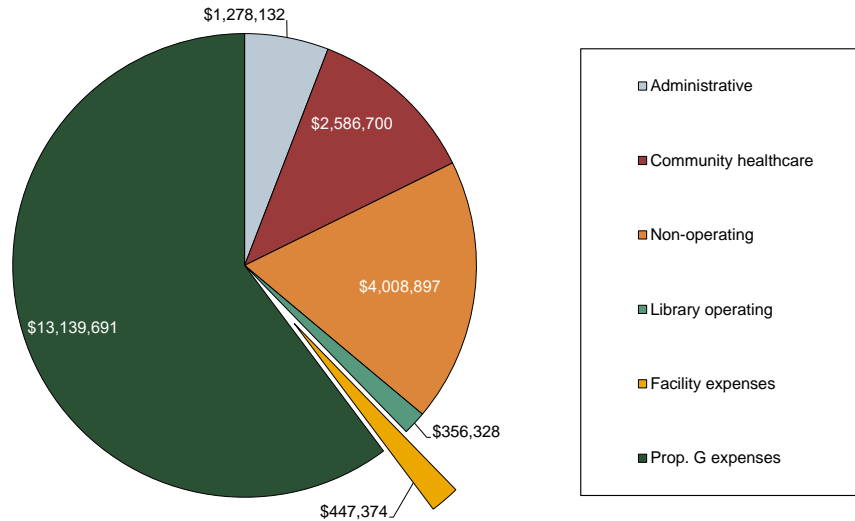
**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF LIBRARY OPERATING EXPENSES - CASH BASIS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
<b>Library Operating Expenses:</b>															
Salaries	\$ 15,342	\$ 15,342	\$ 15,342	\$ 15,342	\$ 15,342	\$ 15,342	\$ 15,342	\$ 15,342	\$ 15,342	\$ 15,342	\$ 15,342	\$ 15,342	\$ 184,104	\$ 176,700	4.19%
Fringe benefits	7,758	7,758	7,758	7,758	7,758	7,758	7,758	7,758	7,758	7,758	7,758	7,758	93,096	95,100	-2.11%
Technology maintenance	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	21,996	21,996	0.00%
Print resources	704	704	704	704	704	704	704	704	704	704	704	704	8,448	8,304	1.73%
Electronic and A/V resources	1,466	1,466	1,466	1,466	1,466	1,466	1,466	1,466	1,466	1,466	1,466	1,466	17,592	16,980	3.60%
Professional memberships, meetings and travel	379	379	379	379	379	379	379	379	379	379	379	379	4,548	4,560	-0.26%
Equipment and equipment rental	667	667	667	667	667	667	667	667	667	667	667	667	8,004	8,004	0.00%
Supplies & miscellaneous	483	483	483	483	483	483	483	483	483	483	483	483	5,796	6,600	-12.18%
Services	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062	12,744	12,120	5.15%
<b>Total Library Operating Expenses</b>	<b>\$ 29,694</b>	<b>\$ 29,694</b>	<b>\$ 29,694</b>	<b>\$ 29,694</b>	<b>\$ 29,694</b>	<b>\$ 29,694</b>	<b>\$ 29,694</b>	<b>\$ 29,694</b>	<b>\$ 29,694</b>	<b>\$ 29,694</b>	<b>\$ 29,694</b>	<b>\$ 29,694</b>	<b>\$ 356,328</b>	<b>\$ 350,364</b>	<b>1.70%</b>



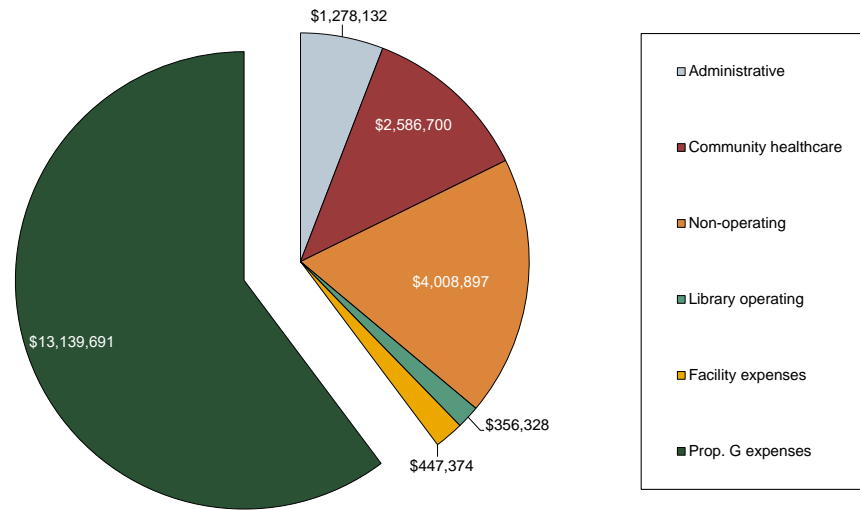
**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF FACILITIES EXPENSES - CASH BASIS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total</u>	<u>PY</u>	<u>%</u>
<b>Facility Expenses:</b>															
Facility consultant fees	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 6,000	\$ 6,000	0.00%
Security	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	23,700	26,400	-10.23%
Communications	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	18,900	20,400	-7.35%
Technology maintenance	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	47,940	57,000	-15.89%
Landscape maintenance	800	800	800	800	2,050	800	800	800	800	800	800	800	10,850	10,850	0.00%
Janitorial	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	23,940	26,100	-8.28%
Electricity	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	40,800	36,000	13.33%
Water/sewer	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	6,000	100.00%
Disposal services	230	230	230	230	230	230	230	230	230	230	230	230	2,760	2,760	0.00%
Repairs and maintenance	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	18,000	33.33%
Insurance	45,000	-	-	-	-	-	-	-	-	-	-	-	45,000	42,500	5.88%
Capital asset purchases	-	35,000	10,000	15,000	-	-	-	-	-	-	-	-	60,000	28,000	114.29%
Depreciation	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	131,484	138,000	-4.72%
<b>Total Facility Expenses</b>	<b>\$ 73,427</b>	<b>\$ 63,427</b>	<b>\$ 38,427</b>	<b>\$ 43,427</b>	<b>\$ 29,677</b>	<b>\$ 28,427</b>	<b>\$ 28,427</b>	<b>\$ 28,427</b>	<b>\$ 28,427</b>	<b>\$ 28,427</b>	<b>\$ 28,427</b>	<b>\$ 28,427</b>	<b>\$ 447,374</b>	<b>\$ 418,010</b>	<b>7.02%</b>



**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF PROPOSITION G EXPENSES-CASH BASIS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

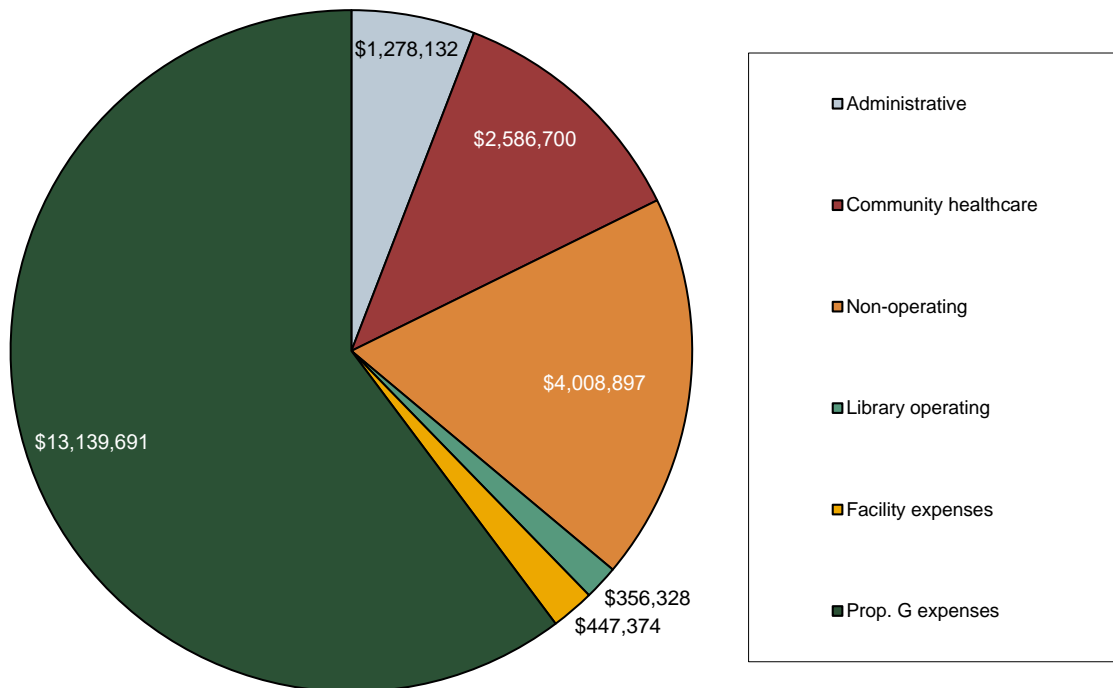
	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
<b>Prop. G Expenses:</b>															
Bond principal payments	\$ 2,940,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,940,000	\$ 2,585,000	13.73%
Bond interest payments	5,120,078	-	-	-	-	-	5,046,613	-	-	-	-	-	10,166,691	10,304,736	-1.34%
Legal fees	5,000	5,000	5,000	5,000	5,000	5,000	-	-	-	-	-	-	30,000	120,000	-75.00%
Legal fees reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	(120,000)	-
Other	250	250	250	250	250	250	250	250	250	250	250	250	3,000	3,000	0.00%
<b>Total Prop. G expenses:</b>	<b>\$ 8,065,328</b>	<b>\$ 5,250</b>	<b>\$ 5,250</b>	<b>\$ 5,250</b>	<b>\$ 5,250</b>	<b>\$ 5,250</b>	<b>\$ 5,046,863</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ 13,139,691</b>	<b>\$ 12,892,736</b>	<b>1.92%</b>



**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF FULL-TIME EMPLOYEES & PUBLIC SALARY SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Positions	FTE's	Budgeted Amount	Charged To	Time Base	Annual Salary Range	PERS Retirement Eligible
Chief Executive Officer	1.00		Administration	bi-monthly	\$150,000-\$225,000	Yes
Chief Financial Officer	1.00		Administration	bi-monthly	\$125,000-\$200,000	Yes
Executive Assistant	1.00		Administration	bi-monthly	\$30,000-\$65,000	Yes
Communications Specialist	1.00		Administration	bi-monthly	\$42,000-\$76,000	Yes
Communications Intern	0.25		Administration	bi-monthly	\$7,800-\$10,400	No
Office Clerk (2)	0.75		Administration	hourly	\$15,000-\$40,000	No
Elected Board Member Stipends (5)	5.00		Administration	monthly	\$0-\$6,000	No
Board Member Designee Stipends (3)	N/A		Administration	monthly	\$0-\$3,600	No
<b>Administration Sub-total</b>		<u>\$ 609,840</u>				
Library Director	1.00		Library Operations	bi-monthly	\$62,000-\$95,000	Yes
Full-time Library Assistant	1.00		Library Operations	bi-monthly	\$32,000-\$52,000	Yes
Part-time Library Assistants (3)	1.00		Library Operations	hourly	\$11,000-\$42,000	No
<b>Library Sub-total</b>		<u>\$ 184,104</u>				
<b>Total Full-time Positions</b>	<u>13.00</u>	<u>\$ 793,944</u>				

## Grossmont Healthcare District Fiscal Year 2018 - 2019 Budget



Budget Classification	Total
Administrative	\$ 1,278,132
Community healthcare	2,586,700
Non-operating	4,008,897
Library operating	356,328
Facility expenses	447,374
Prop. G expenses	13,139,691
	<u>\$ 21,817,121</u>

Note 1: Prop. G expenses include \$13,106,691 in debt service.

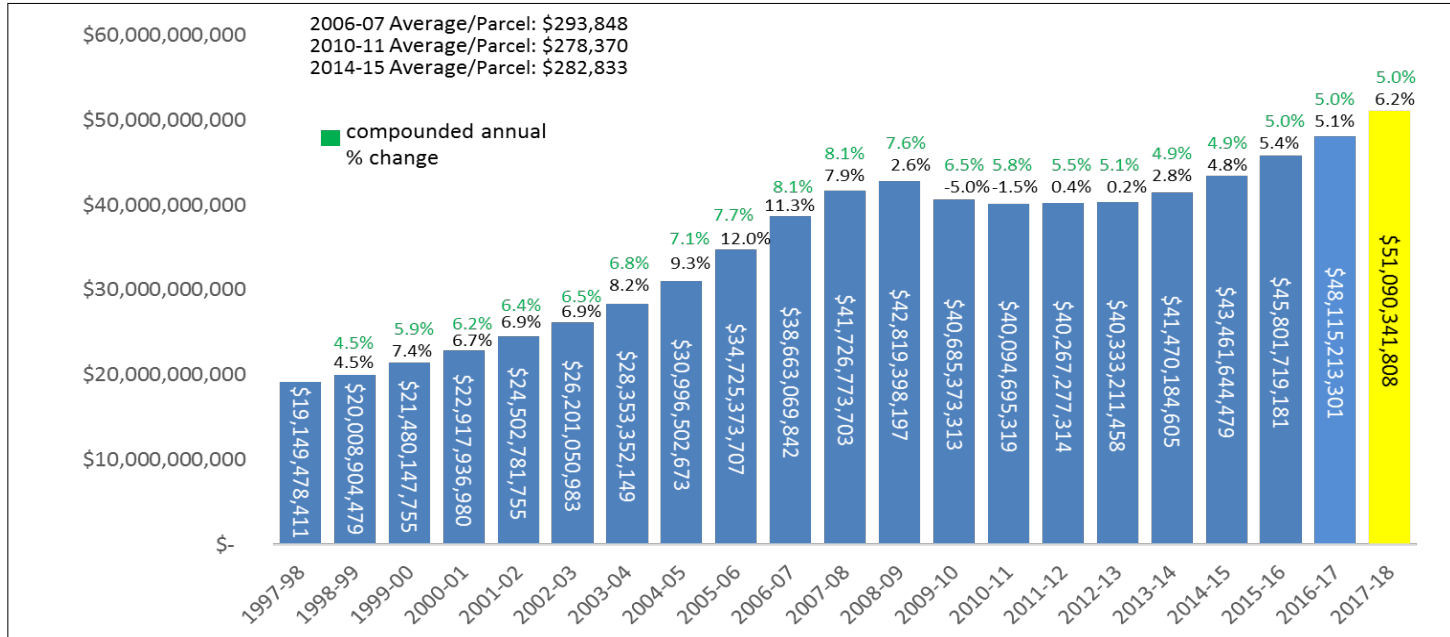
**GROSSMONT HEALTHCARE DISTRICT  
GENERAL FUND BUDGETED STATEMENT OF REVENUES AND EXPENSES - CASH BASIS  
FOR THE YEAR ENDING JUNE 30, 2019**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>REVENUES:</b>													
Property taxes-general	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 7,717,500
Cogen lease revenue	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	1,325,892
Grant income	-	-	-	100,000	-	-	-	-	-	-	-	-	100,000
Interest income - general	10,000	10,000	10,000	10,000	15,000	15,000	15,000	15,000	18,000	18,000	18,000	18,000	172,000
<b>Total Revenues</b>	<b>763,616</b>	<b>763,616</b>	<b>763,616</b>	<b>863,616</b>	<b>768,616</b>	<b>768,616</b>	<b>768,616</b>	<b>768,616</b>	<b>771,616</b>	<b>771,616</b>	<b>771,616</b>	<b>771,616</b>	<b>9,315,392</b>
<b>EXPENSES:</b>													
Administrative	104,221	104,221	116,221	114,721	104,221	104,221	104,221	104,221	104,221	104,221	104,221	109,201	1,278,132
Community healthcare	253,866	197,166	197,166	253,666	202,166	197,166	248,666	197,166	197,166	248,666	197,166	196,674	2,586,700
Non-operating	312,241	307,241	307,241	410,741	550,991	300,991	304,991	304,491	306,991	300,991	300,991	300,991	4,008,897
Library operating	29,694	29,694	29,694	29,694	29,694	29,694	29,694	29,694	29,694	29,694	29,694	29,694	356,328
Facility expenses	73,427	63,427	38,427	43,427	29,677	28,427	28,427	28,427	28,427	28,427	28,427	28,427	447,374
Prop. G expenses	5,250	5,250	5,250	5,250	5,250	5,250	250	250	250	250	250	250	33,000
<b>Total Expenses</b>	<b>778,699</b>	<b>706,999</b>	<b>693,999</b>	<b>857,499</b>	<b>921,999</b>	<b>665,749</b>	<b>716,249</b>	<b>664,249</b>	<b>666,749</b>	<b>712,249</b>	<b>660,749</b>	<b>665,237</b>	<b>8,710,431</b>
<b>NET INCOME</b>	<b>\$ (15,083)</b>	<b>\$ 56,617</b>	<b>\$ 69,617</b>	<b>\$ 6,117</b>	<b>\$ (153,383)</b>	<b>\$ 102,867</b>	<b>\$ 52,367</b>	<b>\$ 104,367</b>	<b>\$ 104,867</b>	<b>\$ 59,367</b>	<b>\$ 110,867</b>	<b>\$ 106,379</b>	<b>\$ 604,961</b>

**GENERAL FUND RECONCILIATION OF ADJUSTMENTS  
FOR THE YEAR ENDING JUNE 30, 2019**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>NET INCOME</b>	<b>\$ (15,083)</b>	<b>\$ 56,617</b>	<b>\$ 69,617</b>	<b>\$ 6,117</b>	<b>\$ (153,383)</b>	<b>\$ 102,867</b>	<b>\$ 52,367</b>	<b>\$ 104,367</b>	<b>\$ 104,867</b>	<b>\$ 59,367</b>	<b>\$ 110,867</b>	<b>\$ 106,379</b>	<b>\$ 604,961</b>
<b>EXPENSES:</b>													
Add-back depreciation	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	131,484
Deduct Cogen lease revenue	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(1,325,892)
Add-back contin. reserve	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	2,250,000
Add-back Cogen int/amt	6,668	6,488	6,308	6,127	5,946	5,765	5,584	5,402	5,220	5,037	4,854	4,671	68,071
Add-back Cogen lease principal payment	103,823	104,003	104,183	104,364	104,545	104,726	104,908	105,090	105,272	105,454	105,637	105,820	1,257,826
<b>Total Expenses</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>198,457</b>	<b>2,381,489</b>
<b>ADJUSTED NET INCOME</b>	<b>\$ 183,374</b>	<b>\$ 255,074</b>	<b>\$ 268,074</b>	<b>\$ 204,574</b>	<b>\$ 45,074</b>	<b>\$ 301,324</b>	<b>\$ 250,824</b>	<b>\$ 302,824</b>	<b>\$ 303,324</b>	<b>\$ 257,824</b>	<b>\$ 309,324</b>	<b>\$ 304,836</b>	<b>\$ 2,986,450</b>

GROSSMONT HEALTHCARE DISTRICT  
 ASSESSED VALUATIONS  
 FISCAL YEARS 1998-2018



Note: FY19 Assessed Valuation reports released by San Diego Assessor's Office in July.

**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF REVENUES - CASH BASIS  
FOR THE YEAR ENDING JUNE 30, 2019**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	% Change
<b>REVENUES:</b>															
Property taxes - 1%	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 643,125	\$ 7,717,500	\$ 6,708,120	15.05%
Property taxes - debt service	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	1,188,679	14,264,145	9,780,000	45.85%
Other	140,491	135,491	130,491	232,491	130,491	130,491	130,491	130,491	133,491	133,491	133,491	133,491	1,694,892	2,615,736	-35.20%
<b>Total Revenues</b>	<b>\$ 1,972,295</b>	<b>\$ 1,967,295</b>	<b>\$ 1,962,295</b>	<b>\$ 2,064,295</b>	<b>\$ 1,962,295</b>	<b>\$ 1,962,295</b>	<b>\$ 1,962,295</b>	<b>\$ 1,962,295</b>	<b>\$ 1,965,295</b>	<b>\$ 1,965,295</b>	<b>\$ 1,965,295</b>	<b>\$ 1,965,295</b>	<b>\$ 23,676,537</b>	<b>\$ 19,103,856</b>	<b>23.94%</b>

