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**Grossmont
Healthcare
District**

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La Mesa, CA 91942

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Chief Executive Officer
Barry M. Jantz

December 31, 2008

BLOOMBERG MUNICIPAL REPOSITORY

100 Business Park Drive
Skillman, NJ 08558

Via electronic media

To whom it may concern:

Attached please find the following initial Continuing Disclosure Certification documents for the following general obligation bond issue:

\$85,627,075.50

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Bonds, 2006 Election, 2007 Series A

1. Assessed value of taxable property in the District for the fiscal year ending June 30, 2008;
2. Property tax levies, collections, and delinquencies for the fiscal year ending June 30, 2008;
3. Top twenty property owners in the District for the fiscal year ending June 30, 2008 and 2009; and,
4. Reporting of significant events.
5. Grossmont Healthcare District *Financial Statements and Independent Auditor's Reports For the Year Ended June 30, 2008.*

Any questions relating to this submission may be directed to Thomas J. Saiz, Chief Financial Officer at (619) 825-5050 or tsaiz@grossmonthealthcare.org.

Sincerely,
GROSSMONT HEALTHCARE DISTRICT

Barry Jantz
Chief Executive Officer
BMJ/tjs



\$85,627,075.50

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Bonds, 2006 Election, 2007 Series A

The following information is for the fiscal year ended June 30, 2008 and all tax information is based on data provided by the County of San Diego. The District records property taxes as revenue when collected and does not consider delinquent receivables as a current financial resource:

- Total secured assessment: \$40,585,269,139
- Total unsecured assessment: \$1,138,148,269
- Total levies for general fund: \$6,657,799
- Total collections for general fund: \$6,149,420
- Total delinquencies for general fund: \$508,379
- Total levies for debt service fund: \$6,233,988
- Total collections for debt service fund: \$5,700,232
- Total delinquencies for debt service fund: \$533,756
- Top twenty property owners (see attached)
- Reportable events: None

GROSSMONT HEALTHCARE DISTRICT

Largest 2007-08 Local Secured Taxpayers

	<u>Property Owner</u>	<u>Primary Land Use</u>	<u>2007-08 Assessed Valuation</u>	<u>% of Total (1)</u>
1.	Parkway Plaza LP	Shopping Center	\$ 197,811,611	0.49%
2.	JMS Acquisition LLC	Apartments	106,774,649	0.26
3.	Rainbow Investment Co.	Shopping Center	90,067,497	0.22
4.	Conrad Prebys Trust	Apartments	83,457,755	0.21
5.	SP Lavida Real LLC	Apartments	78,693,758	0.19
6.	LM Funding Corp.	Residential	70,523,310	0.17
7.	Wal-Mart Real Estate Business Trust	Shopping Center	64,967,900	0.16
8.	Con Am Partners 85B	Apartments	51,265,662	0.13
9.	GKN Aerospace Chem-Tronics Inc.	Industrial	45,107,181	0.11
10.	Grossmont Gardens Realty LLC	Convalescent Home	43,421,000	0.11
11.	FW CA Rancho San Diego Village LLC	Shopping Center	42,793,960	0.11
12.	Vestar Kimco Santee LP	Shopping Center	42,464,409	0.10
13.	ASP Realty Inc.	Commercial	42,024,000	0.10
14.	Cumberland Club Apartments LP	Apartments	38,238,718	0.09
15.	Costco Wholesale Corporation	Commercial	32,114,138	0.08
16.	Ultimate Capital LLC	Shopping Center	31,915,003	0.08
17.	Target Corp.	Commercial	28,659,309	0.07
18.	Sycamore Landfill Inc.	Landfill	28,420,168	0.07
19.	American Stores Co. LLC	Commercial	27,642,000	0.07
20.	Santee Partners LP	Apartments	<u>26,050,456</u>	<u>0.06</u>
			<u>\$1,172,412,484</u>	<u>2.89%</u>

(1) 2007-08 Local Secured Assessed Valuation: \$40,585,269,139
Source: California Municipal Statistics, Inc.

GROSSMONT HEALTHCARE DISTRICT

Largest 2008-09 Local Secured Taxpayers

	<u>Property Owner</u>	<u>Primary Land Use</u>	2008-09 <u>Assessed Valuation</u>	% of <u>Total (1)</u>
1.	Parkway Plaza LP	Shopping Center	\$ 202,192,321	0.49%
2.	JMS Acquisition LLC	Apartments	143,215,007	0.34
3.	Rainbow Investment Co.	Shopping Center	91,919,028	0.22
4.	Conrad Prebys Trust	Apartments	91,562,120	0.22
5.	SP Lavidia Real LLC	Apartments	80,027,108	0.19
6.	Wal-Mart Real Estate Business Trust	Shopping Center	65,625,046	0.16
7.	Home Depot UA Inc.	Commercial Store	56,324,831	0.14
8.	Con Am Partners 85B	Apartments	52,297,140	0.13
9.	GKN Aerospace Chem-Tronics Inc.	Industrial	45,204,671	0.11
10.	ASP Realty Inc.	Commercial Store	44,601,948	0.11
11.	Grossmont Gardens Realty LLC	Convalescent Home	44,289,420	0.11
12.	FW CA Rancho San Diego Village LLC	Shopping Center	44,085,872	0.11
13.	Vestar Kimco Santee LP	Shopping Center	43,425,289	0.10
14.	Cumberland Club Apartments LP	Apartments	38,993,339	0.09
15.	ASN La Mesa LLC	Apartments	36,745,854	0.09
16.	PCCB/SB San Carlos LLC	Shopping Center	36,084,193	0.09
17.	Sears Roebuck & Co.	Shopping center	35,734,524	0.09
18.	Paul & Maryland Green Family Trust	Apartments	34,639,451	0.08
19.	Costco Wholesale Corporation	Commercial	32,756,419	0.08
20.	Ultimate Capital LLC	Shopping Center	31,966,615	0.08
			<u>\$1,251,690,196</u>	<u>3.01%</u>

(1) 2008-09 Local Secured Assessed Valuation: \$41,632,196,554
Source: California Municipal Statistics, Inc.