



GROSSMONT HEALTHCARE DISTRICT
OPERATING BUDGET
For The Fiscal Year Ending June 30, 2022



**GROSSMONT HEALTHCARE DISTRICT
ALL FUNDS BUDGETED STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2022**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
REVENUES:															
Property taxes - 1%	\$ 744,497	\$ 744,497	\$ 744,497	\$ 744,497	\$ 744,497	\$ 744,497	\$ 744,497	\$ 744,497	\$ 744,497	\$ 744,497	\$ 744,497	\$ 744,497	\$ 8,933,964	\$ 8,508,540	5.00%
Property taxes - debt service	1,376,040	1,376,040	1,376,040	1,376,040	1,376,040	1,376,040	1,376,040	1,376,040	1,376,040	1,376,040	1,376,040	1,376,040	16,512,480	15,726,204	5.00%
Cogen lease revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	1,265,214	-100.00%
Briercrest lease revenue	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000	-	100.00%
Grant and other income	-	-	-	115,000	-	-	-	-	-	-	-	-	115,000	114,000	0.88%
Interest income - general	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000	438,000	-17.81%
Interest income - bond funds	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	66,000	90,000	-26.67%
Total Revenues	2,163,537	2,163,537	2,163,537	2,278,537	2,163,537	2,163,537	2,163,537	2,163,537	2,163,537	2,163,537	2,163,537	2,163,537	26,077,444	26,141,958	-0.25%
EXPENSES:															
Administration	120,849	120,849	130,849	130,849	120,849	120,849	120,849	120,849	120,849	120,849	120,849	130,349	1,479,688	1,442,900	2.55%
Community Healthcare	226,666	226,666	2,226,666	226,666	226,666	226,666	226,666	226,666	226,666	226,668	226,669	226,669	4,720,000	4,568,200	3.32%
Non-operating	10,989	4,900	4,900	119,900	4,900	4,900	4,900	4,900	4,900	4,900	4,900	4,900	179,889	1,842,593	-90.24%
Library Operating	40,273	40,273	40,273	40,273	40,273	40,273	40,273	40,273	40,273	40,273	40,273	40,273	483,276	454,592	6.31%
Facility Expenses	109,002	40,002	45,002	40,002	40,002	45,002	40,002	40,002	45,002	40,002	40,002	45,002	569,024	677,780	-16.05%
Prop. G Expenses	10,531,423	-	-	-	-	-	4,694,065	-	-	-	-	-	15,225,488	14,469,569	5.22%
Total Expenses	11,039,202	432,690	2,447,690	557,690	432,690	437,690	5,126,755	432,690	437,690	432,692	432,693	447,193	22,657,365	23,455,634	-3.40%
NET INCOME	\$ (8,875,665)	\$ 1,730,847	\$ (284,153)	\$ 1,720,847	\$ 1,730,847	\$ 1,725,847	\$ (2,963,218)	\$ 1,730,847	\$ 1,725,847	\$ 1,730,845	\$ 1,730,844	\$ 1,716,344	\$ 3,420,079	\$ 2,686,324	27.31%

**RECONCILIATION OF ADJUSTMENTS
FOR THE FISCAL YEAR ENDING JUNE 30, 2022**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
NET INCOME	\$ (8,875,665)	\$ 1,730,847	\$ (284,153)	\$ 1,720,847	\$ 1,730,847	\$ 1,725,847	\$ (2,963,218)	\$ 1,730,847	\$ 1,725,847	\$ 1,730,845	\$ 1,730,844	\$ 1,716,344	\$ 3,420,079
EXPENSES:													
Add-back depreciation	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	165,624
Add-back contingency reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Add-back Cogen interest/amort	-	-	-	-	-	-	-	-	-	-	-	-	-
Add-back Cogen lease payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Deduct Cogen lease revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	165,624
ADJUSTED NET INCOME	\$ (8,861,863)	\$ 1,744,649	\$ (270,351)	\$ 1,734,649	\$ 1,744,649	\$ 1,739,649	\$ (2,949,416)	\$ 1,744,649	\$ 1,739,649	\$ 1,744,647	\$ 1,744,646	\$ 1,730,146	\$ 3,585,703

**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF ADMINISTRATIVE EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2022**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
Administrative Expenses:															
Salaries & stipends	\$ 64,168	\$ 64,168	\$ 64,168	\$ 64,168	\$ 64,168	\$ 64,168	\$ 64,168	\$ 64,168	\$ 64,168	\$ 64,168	\$ 64,168	\$ 64,168	\$ 770,016	\$ 852,474	-9.67%
Fringe benefits, excluding OPEB	30,770	30,770	30,770	30,770	30,770	30,770	30,770	30,770	30,770	30,770	30,770	30,770	369,240	309,282	19.39%
Travel, seminars and workshops	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	27,024	15,396	75.53%
Dues, meetings and memberships	2,866	2,866	2,866	2,866	2,866	2,866	2,866	2,866	2,866	2,866	2,866	2,866	34,392	34,392	0.00%
Annual independent audit	-	-	10,000	10,000	-	-	-	-	-	-	-	9,500	29,500	27,500	7.27%
General Counsel-general matters	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	66,000	60,000	10.00%
Board meeting expenses	528	528	528	528	528	528	528	528	528	528	528	528	6,336	6,336	0.00%
Office and janitorial supplies	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	37,800	30,240	25.00%
Equipment rental	950	950	950	950	950	950	950	950	950	950	950	950	11,400	10,500	8.57%
Communications retainer fees	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	38,400	-6.25%
Communications/advertising	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000	15,000	0.00%
General community support	1,615	1,615	1,615	1,615	1,615	1,615	1,615	1,615	1,615	1,615	1,615	1,615	19,380	19,380	0.00%
Other	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	57,600	24,000	140.00%
Total Administrative Expenses	\$ 120,849	\$ 120,849	\$ 130,849	\$ 130,849	\$ 120,849	\$ 120,849	\$ 120,849	\$ 120,849	\$ 120,849	\$ 120,849	\$ 120,849	\$ 130,349	\$ 1,479,688	\$ 1,442,900	2.55%

**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF COMMUNITY HEALTHCARE EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2022**

	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total</u>	<u>PY</u>	<u>%</u>
Community Healthcare:															
Community healthcare grants & sponsorships	\$ 59,138	\$ 59,138	\$ 59,138	\$ 59,138	\$ 59,138	\$ 59,138	\$ 59,138	\$ 59,138	\$ 59,138	\$ 59,138	\$ 59,138	\$ 59,138	\$ 709,650	\$ 709,650	0.00%
Health Needs Assessment support	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000	500,000	0.00%
Benefitting Grossmont Hospital	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	1,000,000	1,000,000	0.00%
Community healthcare scholarships	17,529	17,529	17,529	17,529	17,529	17,529	17,529	17,529	17,529	17,529	17,529	17,529	210,350	210,350	0.00%
Miscellaneous grants and support	-	-	2,000,000	-	-	-	-	-	-	-	-	-	2,000,000	2,000,000	0.00%
Pre-award and post-award grant audits	-	-	-	-	-	-	-	-	-	-	-	-	-	10,200	-100.00%
Community health fairs and awards	16,666	16,666	16,666	16,666	16,666	16,666	16,666	16,666	16,666	16,668	16,669	16,669	200,000	38,000	426.32%
Total Community Healthcare	\$ 226,666	\$ 226,666	\$ 2,226,666	\$ 226,666	\$ 226,666	\$ 226,666	\$ 226,666	\$ 226,666	\$ 226,666	\$ 226,668	\$ 226,669	\$ 226,669	\$ 4,720,000	\$ 4,468,200	5.64%

**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF NON-OPERATING EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2022**

	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total</u>	<u>PY</u>	<u>%</u>
Non-operating Expenses:															
Election expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	-
Legislative advocate	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	37,200	37,200	0.00%
Other consultants	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600	20,000	100.00%
LAFCO	6,089	-	-	-	-	-	-	-	-	-	-	-	6,089	6,089	0.00%
Cogen interest	-	-	-	-	-	-	-	-	-	-	-	-	-	14,109	-100.00%
Cogen lease principal payments	-	-	-	-	-	-	-	-	-	-	-	-	-	1,251,195	-100.00%
Cogen SGIP payments	-	-	-	115,000	-	-	-	-	-	-	-	-	115,000	100,000	15.00%
Contingency reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	214,000	100.00%
Total Non-operating Expenses	<u>\$ 10,989</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 119,900</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 179,889</u>	<u>\$ 1,842,593</u>	<u>-90.24%</u>

**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF LIBRARY OPERATING EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2022**

	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total</u>	<u>PY</u>	<u>%</u>
Library Operating Expenses:															
Salaries	\$ 20,902	\$ 20,902	\$ 20,902	\$ 20,902	\$ 20,902	\$ 20,902	\$ 20,902	\$ 20,902	\$ 20,902	\$ 20,902	\$ 20,902	\$ 20,902	\$ 250,824	\$ 240,476	4.30%
Fringe benefits	9,407	9,407	9,407	9,407	9,407	9,407	9,407	9,407	9,407	9,407	9,407	9,407	112,884	104,909	7.60%
Technology maintenance	2,232	2,232	2,232	2,232	2,232	2,232	2,232	2,232	2,232	2,232	2,232	2,232	26,784	25,000	7.14%
Print resources	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	14,520	11,770	23.36%
Electronic and A/V resources	2,038	2,038	2,038	2,038	2,038	2,038	2,038	2,038	2,038	2,038	2,038	2,038	24,456	28,304	-13.60%
Professional memberships, meetings and travel	272	272	272	272	272	272	272	272	272	272	272	272	3,264	3,500	-6.74%
Equipment and equipment rental	760	760	760	760	760	760	760	760	760	760	760	760	9,120	8,800	3.64%
Supplies & miscellaneous	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	17,220	13,342	29.07%
Services	2,017	2,017	2,017	2,017	2,017	2,017	2,017	2,017	2,017	2,017	2,017	2,017	24,204	18,491	30.90%
Total Library Operating Expenses	\$ 40,273	\$ 40,273	\$ 40,273	\$ 40,273	\$ 40,273	\$ 40,273	\$ 40,273	\$ 40,273	\$ 40,273	\$ 40,273	\$ 40,273	\$ 40,273	\$ 483,276	\$ 454,592	6.31%

**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF FACILITIES EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2022**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
Facility Expenses:															
Facilities Coordinator	\$ 5,466	\$ 5,466	\$ 5,466	\$ 5,466	\$ 5,466	\$ 5,466	\$ 5,466	\$ 5,466	\$ 5,466	\$ 5,466	\$ 5,466	\$ 5,466	\$ 65,592	\$ 62,400	100.00%
Fringe Benefits	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	42,144	41,676	100.00%
Facility consultant fees	400	400	400	400	400	400	400	400	400	400	400	400	4,800	1,200	300.00%
Security	550	550	550	550	550	550	550	550	550	550	550	550	6,600	5,004	31.89%
Telecommunication	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600	18,000	-13.33%
Website Development	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	29,500	-51.19%
Technology maintenance	4,208	4,208	4,208	4,208	4,208	4,208	4,208	4,208	4,208	4,208	4,208	4,208	50,496	109,500	-53.88%
Landscape maintenance	200	200	200	200	200	200	200	200	200	200	200	200	2,400	15,250	-84.26%
Janitorial	417	417	417	417	417	417	417	417	417	417	417	417	5,004	5,004	0.00%
Electricity	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	38,400	43,200	-11.11%
Water/sewer	980	980	980	980	980	980	980	980	980	980	980	980	11,760	12,492	-5.86%
Disposal services	267	267	267	267	267	267	267	267	267	267	267	267	3,204	3,204	0.00%
Repairs and maintenance	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	54,000	60,000	-10.00%
Insurance	69,000	-	-	-	-	-	-	-	-	-	-	-	69,000	49,000	40.82%
Capital asset purchases	-	-	5,000	-	-	5,000	-	-	5,000	-	-	5,000	20,000	60,000	-66.67%
Depreciation	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	13,802	165,624	162,350	2.02%
Total Facility Expenses	\$ 109,002	\$ 40,002	\$ 45,002	\$ 40,002	\$ 40,002	\$ 45,002	\$ 40,002	\$ 40,002	\$ 45,002	\$ 40,002	\$ 40,002	\$ 45,002	\$ 569,024	\$ 677,780	-16.05%

GROSSMONT HEALTHCARE DISTRICT
 SCHEDULE OF PROPOSITION G EXPENSES-CASH BASIS
 FOR THE FISCAL YEAR ENDING JUNE 30, 2022

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
Prop. G Expenses:															
Bond principal payments	\$ 5,695,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,695,000	\$ 4,670,000	21.95%
Bond interest payments	4,836,423	-	-	-	-	-	4,694,065	-	-	-	-	-	9,530,488	9,789,569	-2.65%
Legal fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal fees reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	-100.00%
Total Prop. G expenses:	\$ 10,531,423	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,694,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,225,488	\$ 14,469,569	5.22%

**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF FULL-TIME EMPLOYEES & PUBLIC SALARY SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Positions	FTE's	Budgeted Amount	Charged To	Time Base	Annual Salary Range	PERS Retirement Eligible
Chief Executive Officer	1.00		Administration	bi-monthly	\$150,000-\$250,000	Yes
Director of Administrative Services	1.00		Administration	bi-monthly	\$80,000-\$135,000	Yes
Director of Programs and Outreach	1.00		Administration	bi-monthly	\$80,000-\$135,000	Yes
Communication Coordinator	1.00		Administration	bi-monthly	\$50,000-\$72,000	Yes
Programs and Outreach Coordinator	1.00		Administration	bi-monthly	\$48,000-\$58,000	Yes
Executive Assistant	1.00		Administration	bi-monthly	\$50,000-\$72,000	Yes
Facility Coordinator	1.00		Administration	bi-monthly	\$50,000-\$72,000	Yes
Staff Accountant	1.00		Administration	bi-monthly	\$48,000-\$58,000	Yes
Elected Board Member Stipends (5)	5.00		Administration	monthly	\$0-\$8,000	No
Board Member Designee Stipends (3)	N/A		Administration	monthly	\$0-\$4,000	No
Temporary Services	N/A		Administration	bi-monthly	\$30,000-\$50,000	No
Supplemental Positions	N/A		Administration	bi-monthly	\$30,000-\$50,000	No
1. Safety Compliance Officer	0.25					
2. Special Project Coordinator	0.25					
Administration Sub-total		<u>\$ 835,608</u>				
Library Director	1.00		Library Operations	bi-monthly	\$80,000-\$135,000	Yes
Full-time Library Assistants (2)	2.00		Library Operations	bi-monthly	\$40,000-\$60,000	Yes
Part-time Library Assistants (4)	1.20		Library Operations	hourly	\$15,000-\$50,000	No
Library Sub-total		<u>\$ 250,824</u>				
Total Full-time Positions	<u>17.70</u>	<u>\$ 1,086,432</u>				

Note 1: Board designees meeting attendance fluctuates monthly

Glossary of Budget Terms

Because the Fiscal Year Budget of the Grossmont Healthcare District is available to the public, the related terminology below is provided for supplementary assistance.

Travel, seminars, and workshops: expenses incurred by the Board of Directors and staff to attend conferences, seminars, and workshops.

Dues, meetings, and memberships: paid to community and professional membership organizations.

Annual independent audit: fees for required annual independent audits.

General Counsel – general matters: services provided by the Law Offices of Jefferey G. Scott for general District legal services.

Board meeting expense: costs incurred to hold public Board meetings.

Office and janitorial supplies: various items needed for day-to-day operations.

Equipment rental: includes various rent payments for storage space and equipment.

Communications retainer fees: funded to a professional communications firm.

Communications/advertising: social media campaigns and marketing/public relations media costs.

General community support: donations and general support to various community partners, agencies, and nonprofit organizations.

Bond oversight committee: related support to the Proposition G Independent Citizens' Bond Oversight Committee. Most of the support will be provided by GAFCON.

Other expenses: payments made to miscellaneous vendors as needed.

Community healthcare grants and sponsorships: represent the anticipated annual outlay by the District to fund specific approved health related grant proposals and events meeting pre-defined District criteria.

Benefitting Grossmont Hospital: committed funds for Grossmont Hospital or Foundation programs benefiting Grossmont Hospital.

Community healthcare scholarships: represent the anticipated annual outlay by the District to fund specific approved scholarships.

Miscellaneous grants: healthcare grants occasionally awarded by the District.

Pre-award and post-award grant audit: audit services of prospective and/or existing grant recipients.

Community health fairs and award: open community events for public health education, information, and recognition.

Election expense: is a mandated cost and is based upon the estimates provided by the San Diego County Registrar's Office for scheduled general elections or special elections. General elections are held every other year.

Legislative advocate services: provided by the lobbyist firm of Randlett Nelson Madden.

Other consultant expenses: include fees paid to various other consultants for occasional special projects.

LAFCO: is the Local Agency Formation Commission mandated cost for the fiscal year.

Cogen interest: associated with the financing of a state-of-the-art energy cogeneration facility built for and used by Grossmont Hospital.

Cogen SGIP: payments includes the payment of grant revenues received from the State of California under the Self Generating Incentive program to Grossmont Hospital under the terms of the District's agreement with Grossmont Hospital Corporation/Sharp for the cogeneration gas turbine lease.

Contingency reserve: is a Board designated cash set-aside for possible future contingencies.

Technology maintenance: is for all technology related service and maintenance.

Print resources: printed materials such as books and periodicals.

Electronic and A/V resources: are media which is not traditionally printed such as DVDs, e-books, and online subscription databases.

Professional memberships, meetings, and travel: library related travel.

Equipment and equipment rental: represent contracted rentals and small equipment purchases.

Supplies and miscellaneous: represents items needed for day-to-day consumables.

Services: represent professional services on an as-needed basis.

Facilities consultant: services for facilities maintenance and oversight.

Security: includes costs for alarm monitoring, security support and conference center support during business and non-business hours.

Telecommunications: includes costs for all communications related services such as cell phones, landline telephone and cable.

Website development: cost associated with updating the current District's website.

Landscape maintenance: includes costs for landscaping services.

Janitorial: includes costs for janitorial services.

Electricity and water/sewer: include related costs for utilities.

Disposal services: include costs for regular and special garbage and recycling disposal services.

Repairs and maintenance: include costs for routine maintenance and pest control.

Insurance: includes Directors/Officers, Property, and Liability coverage.

Capital asset: purchases represent anticipated expenditures for movable equipment.

Depreciation expense: represents the expensing of equipment, furniture, and the facility over their related useful lives.

Bond principal: payments represent scheduled Proposition G bond principal payments scheduled annually each July 15th. Bonds are outstanding through 2040.

Bond interest: payments represent scheduled Proposition G bond interest payments scheduled annually every January 15th and July 15th. Bonds are outstanding through 2040.

Legal fees: represent costs for administering contracts and related matters for Proposition G related activities.
