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**Grossmont
Healthcare
District**

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Barry M. Jantz
Chief Executive Officer

December 30, 2014

ELECTRONIC MUNICIPAL MARKET ACCESS (EMMA) SYSTEM

Via electronic media

To whom it may concern:

Attached please find the following annual Continuing Disclosure Certification documents for the following general obligation bond issues:

\$85,627,075.50

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Bonds, 2006 Election, 2007 Series A

\$136,860,000

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Bonds, 2006 Election, 2011 Series B

Any questions relating to this submission may be directed to Mr. Tom Saiz, CFO, at (619) 825-5034 or tsaiz@grossmonthealthcare.org.

Sincerely,
GROSSMONT HEALTHCARE DISTRICT

Thomas J. Saiz, CFO
Chief Financial Officer
TJS/tjs

GROSSMONT HEALTHCARE DISTRICT

The following information is based on data provided by the County of San Diego, California, Municipal Statistics, Inc. and the District.

- Total FY15 secured assessment: \$41,833,312,570-net of all other exemptions
- Total FY15 unsecured assessment: \$1,036,000,642-net of all other exemptions
- Total FY14 levies for general operations: \$6,389,727
- Total FY14 collections for general operations: \$6,144,691
- Total FY14 delinquencies for general operations: \$245,035
- Total FY14 levies for debt service: \$9,614,463
- Total FY14 collections for debt service: \$9,137,4733
- Total FY14 delinquencies for debt service: \$476,990
- Top twenty FY15 property owners (see attached)
- Reportable events: None

Note: Secured assessment does not include \$1,885,709 of state secured assessed valuations or \$590,445,558 in homeowners exemptions.

GROSSMONT HEALTHCARE DISTRICT

Largest 2014-15 Local Secured Taxpayers

	<u>Property Owner</u>	<u>Primary Land Use</u>	<u>2014-15 Assessed Valuation</u>	<u>% of Total (1)</u>
1.	Star-West Parkway Mall LP	Shopping Center	\$ 225,391,713	0.53%
2.	Conrad Prebys, Trust	Apartments	179,239,440	0.42
3.	Avalon II California Value IV LP	Apartments	115,380,000	0.27
4.	Fairfield Grossmont Trolley LLC	Apartments	102,388,029	0.24
5.	Rainbow Investment Co.	Shopping Center	96,568,543	0.23
6.	Essex JMS Acquisition LP	Apartments	87,489,155	0.21
7.	ABS CA-O LLC	Commercial	78,806,163	0.19
8.	SP Lavida Real LLC	Apartments	70,794,630	0.17
9.	Wal-Mart Real Estate Business Trust	Commercial	57,753,977	0.14
10.	Baltimore Owner LLC	Apartments	56,007,257	0.13
11.	VSCRE Holdings LLC	Convalescent Home	53,787,826	0.13
12.	Vestar Kimco Santee LP	Shopping Center	46,562,617	0.11
13.	San Diego Forest Park LLC	Apartments	45,596,069	0.11
14.	Kaiser Foundation Health Plan Inc.	Professional Building	43,958,405 (2)	0.10
15.	GKN Aerospace Chem-Tronics Inc.	Industrial	43,819,983	0.10
16.	Vestar California XVII LLC	Commercial	36,783,312	0.09
17.	FW CA Rancho San Diego Village LLC	Shopping Center	35,732,849	0.08
18.	Costco Wholesale Corporation	Commercial	35,173,745	0.08
19.	7149 Canyon View LLC	Apartments	34,624,256	0.08
20.	Home Depot USA Inc.	Commercial	<u>34,003,668</u>	<u>0.08</u>
			<u>\$1,479,861,637</u>	<u>3.49%</u>

(1) 2014-15 Local Secured Assessed Valuation: \$42,423,758,128

(2) Net taxable value.

Source: California Municipal Statistics, Inc.