

# Memo

**To:** Board Members  
**From:** Tom Scaglione  
**Date:** November 13, 2025  
**Subject:** Finance Committee Minutes – **November 12, 2025**

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The Finance Committee met on Wednesday, November 12, 2025, at 2:00 p.m. Members of the public were able to participate by telephone, Zoom, or in-person at the Grossmont Healthcare District Conference Center, located at 9001 Wakarusa Street, La Mesa, CA.

**Attendees:** Director Randy Lenac, Chair  
Director Robert “Bob” Ayres, Member  
Aaron Byzak, Interim Chief Executive Officer  
Tom Scaglione, Chief Administrative Officer  
Justine McQuade, Accountant  
Paul Kaymark, Nigro & Nigro (via Zoom)

- A. Call to Order:** The meeting was called to order by Director Lenac at 2:02 p.m.
- B. Approval of Agenda:** The agenda was approved as posted.
- C. Public Comment:** There was no public comment.
- D. Reports/Discussion/Possible Action Items**

1. Presentation: Fiscal Year 2024/2025 Audit (Nigro & Nigro)

Mr. Paul Kaymark from Nigro & Nigro presented the audit results for the fiscal year ending June 30, 2025. The audit found that the annual financial statements were fairly presented in all material respects, with no material issues to report. The audit highlighted a strong investment return of 4.73% and a decrease in property tax revenue related to debt service. Mr. Kaymark also discussed best practices and new accounting pronouncement, such as implementing new accounting methods for compensated absences. The overall financial position showed a positive change in cash and investments, attributed to various factors including principal payments on debt and non-cash adjustments. Director Ayres complemented the team on their work in

handling refunding operations and noting there were no audit adjustments. Mr. Kaymark will present the audit results to the full Board at the December 2<sup>nd</sup> meeting. CAO Scaglione will ask him if he will be joining the meeting in-person or via Zoom. The Committee **recommended** the FY24/25 Financial Statements go before the full Board for acceptance.

2. Draft Committee Meeting Minutes – 10/14/25

Director Lenac expressed his concern about the minutes being too detailed and superfluous and has requested they be more focused on actions and recommendations. CAO Scaglione will remove the heading for 6.a) “Staff Scoring Rubric” to reflect Committee recommendations more accurately.

The Committee discussed moving workforce development-related grants to the Workforce Development Committee for review. Director Ayres requested that the organization’s founding date be included on the grant application cover page going forward.

Interim CEO Byzak to send a memo to all Board members documenting that the \$9,600 funding decision for Community Health programs has been approved as a management decision and is moving forward.

3. Checks in Excess of \$10,000 Issued in October 2025 (For Information Only)

A list of checks in excess of \$10,000 issued in October 2025 was included with the agenda for informational purposes only.

**E. Next Meeting:** The next regularly scheduled meeting is on the calendar for Tuesday, December 9, 2025, at 10:30 a.m.

**F. Adjournment:** There being no further business, the meeting adjourned at 2:43 p.m.