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Barry M. Jantz
Chief Executive Officer

December 16, 2015

ELECTRONIC MUNICIPAL MARKET ACCESS (EMMA) SYSTEM
Via electronic media

To whom it may concern:

Attached please find the following annual Continuing Disclosure Certification documents for the following general obligation bond issues:

\$85,627,075.50

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Bonds, 2006 Election, 2007 Series A

\$136,860,000

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Bonds, 2006 Election, 2011 Series B

\$24,510,000

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Bonds, 2006 Election, 2015 Series C

\$200,490,000

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Refunding Bonds, 2006 Election, 2015 Series D

Any questions relating to this submission may be directed to Mr.Saiz, CFO, at (619) 825-5034 or tsaiz@grossmonthhealthcare.org.

Sincerely,
GROSSMONT HEALTHCARE DISTRICT

A handwritten signature in blue ink that reads "Thomas J. Saiz". The signature is fluid and cursive, with the first name "Thomas" and last name "Saiz" being clearly legible, and "J." in the middle.

Thomas J. Saiz
Chief Financial Officer
TJS/tjs

GROSSMONT HEALTHCARE DISTRICT

The following information is based on data provided by the County of San Diego, California, the District, and California Municipal Statistics, Inc.

- Total FY16 secured assessments: \$44,750,243,610-net of all other exemptions
- Total FY16 unsecured assessment: \$1,049,505,196-net of all other exemptions
- Total FY15 levies for general operations: \$6,639,099
- Total FY15 collections for general operations: \$6,420,952
- Total FY15 delinquencies for general operations: \$218,147
- Total FY15 levies for debt service: \$10,221,615
- Total FY15 collections for debt service: \$9,779,692
- Total FY15 delinquencies for debt service: \$441,923
- Top twenty FY16 property owners (see attached)
- Reportable events: None

Note: Secured assessment does not include \$1,884,958 of state secured assessed valuations or \$581,213,985 in homeowners exemptions.

GROSSMONT HEALTHCARE DISTRICT

Largest 2015-16 Local Secured Taxpayers

	<u>Property Owner</u>	<u>Primary Land Use</u>	<u>2015-16 Assessed Valuation</u>	<u>% of Total (1)</u>
1.	Star-West Parkway Mall LP	Shopping Center	\$ 245,741,659	0.55%
2.	Conrad Prebys Trust	Apartments	210,613,070	0.47
3.	Avalon II California Value IV LP	Apartments	115,380,000	0.26
4.	Fairfield Grossmont Trolley LLC	Apartments	104,397,528	0.23
5.	Rainbow Investment Co.	Shopping Center	99,771,329	0.22
6.	ABS CA-O LLC	Commercial	80,380,700	0.18
7.	SP Lavidia Real LLC	Apartments	70,475,975	0.16
8.	Wal-Mart Real Estate Business Trust	Commercial	68,639,047	0.15
9.	Baltimore Owner LLC	Apartments	57,378,641	0.13
10.	VSCRE Holdings LLC	Convalescent Home	54,862,504	0.12
11.	Essex JMS Acquisition LP	Apartments	54,517,656	0.12
12.	FRG Corona Pointe LLC	Apartments	52,987,961	0.12
13.	Home Depot USA Inc.	Commercial	52,154,365	0.12
14.	Vestar Kimco Santee LP	Shopping Center	47,550,930	0.11
15.	San Diego Forest Park LLC	Apartments	46,507,075	0.10
16.	GKN Aerospace Chem-Tronics Inc.	Industrial	45,148,570	0.10
17.	Kaiser Foundation Health Plan Inc.	Professional Building	45,094,810 (2)	0.10
18.	Sears Roebuck & Co.	Commercial	38,725,644	0.09
19.	Vestar California XVII LLC	Commercial	37,625,741	0.08
20.	Ultimate Capital LLC	Shopping Center	<u>35,876,764</u>	<u>0.08</u>
			<u>\$1,563,829,969</u>	<u>3.49%</u>

(1) 2015-16 Local Secured Assessed Valuation: \$44,750,243,610

(2) Net taxable value

Source: California Municipal Statistics, Inc.