



**GROSSMONT HEALTHCARE DISTRICT
OPERATING BUDGET
For The Fiscal Year Ending June 30, 2020**



TABLE OF CONTENTS

I.	Executive Summary.....	i-vi
----	------------------------	------

STATEMENTS AND SCHEDULES

II.	Budgeted Statement of Revenues and Expenses	1
III.	Schedule of Administrative Expenses	2
IV.	Schedule of Community Healthcare Expenses.....	3
V.	Schedule of Non-operating Expenses.....	4
VI.	Schedule of Library Operating Expenses	5
VII.	Schedule of Facility Expenses.....	6
VIII.	Schedule of Proposition G Expenses.....	7
IX.	Schedule of Full-Time Employees & Public Salary Schedule	8
X.	Budget Expense Chart.....	9
XI.	Budgeted Statement of Revenues and Expenses-General Fund.	10
XII.	Assessed Valuations History.	11
XIII.	Schedule of Revenues.....	12

EXECUTIVE SUMMARY

Enclosed is the budget for Grossmont Healthcare District (the "District") for the fiscal year ending June 30, 2020. This budget consists of revenues and six categories of expenses that are each supported by an individual schedule. The District's primary source of income is derived from *ad valorem* property taxes. The following are line-item descriptions for the District's revenue and expense categories.

REVENUES

Property taxes-general are received from the San Diego County Tax Collector's office. Projected revenue assumes an approximate 5% increase in property tax revenue from the FY18/19 budget. Estimates vary from year to year, however preliminary information from the County Assessor and other economic indicators indicate growth potential of between 5% and 6%. Anticipated annual income has been ratably spread for budget purposes. Redevelopment property taxes are not significant and difficult to estimate, therefore are not budgeted.

Property taxes - Prop. G are received from the San Diego County Tax Collector's office. These property taxes resulted from the voter passage of Proposition G in June 2006. The fixed rate assessment is currently at \$23.52 per \$100,000. The assessment is adopted each year in August by the Board until the bonds are paid in full. Projected revenue assumes a 5% increase in property tax revenue from the FY18/19 budget and utilizes the same assumptions discussed above.

Grant and other income represents an estimate for the Self Generating Incentive Program (SGIP). This program relates to the cogeneration gas turbine installed at the Hospital and once received will be paid over to Grossmont Hospital Corporation/Sharp under the terms of an agreement for the cogeneration gas turbine lease. Other income represents amounts reimbursed under the District's trust fund for prepaid retiree other post-employment benefits.

Cogen lease revenue represents the revenue recorded for scheduled debt service (principal and interest) on the cogeneration gas turbine lease which is being paid by Grossmont Hospital Corporation/Sharp. The lease ends in June 2021.

Interest income-general represents investment earnings on the checking, money market and investment accounts of the District's general fund. Anticipated annual income is based on cash flow projections and has been ratably spread for budget purposes.

Interest income-bond funds represent investment earnings on the Proposition G debt service and building/project fund investment accounts. Anticipated annual income is based on cash flow projections and has been ratably spread for budget purposes.

EXPENSES

The budget includes six expense categories: administrative, community healthcare, non-operating, library operating, facility and Prop. G expenses.

Administrative expenses include costs incurred for the day-to-day operations of the District.

Community healthcare expenses include community healthcare grants, support and related costs for programs.

Non-operating expenses include costs incurred for expenses not attributed to the District's day-to-day operations.

Library operating expenses include costs incurred to operate the District's health library.

Facility expenses include costs incurred for the operation and maintenance of all District facilities and land.

Proposition G expenses include debt service (principal and interest) and estimated administrative costs related to the bond financing for Proposition G funded improvements. Some costs may be reimbursed back to the District from the Proposition G Building Fund from time to time.

EXPENSES

Administrative Expenses

Salaries and stipends include full-time salaries for the Chief Executive Officer, Chief Financial Officer, Executive Assistant, Communications Specialist, two part-time interns and one part-time office clerk. The Chief Executive Officer, a contracted position, is assumed to be renewed for budget purposes. Stipends include payments to each board member in the amount of \$100 per meeting, not to exceed a six-hundred dollar maximum in any calendar month as required under California Health and Safety Code 32103, as well as payments to their designees to attend meetings on behalf of the District.

Fringe benefits include the following:

- Payroll taxes related to budgeted salaries.
- Health and welfare premiums paid to Vision Service Plan, the Guardian dental plan, PERS for health and long-term disability insurance, respectively and PERS retirement contributions. Also, included are estimates for health out-of-pocket payments and deductible payments for covered services. These payments are capped at \$2,500 per calendar year.
- Workers' compensation insurance payments based on salaries.
- Vacation pay and life insurance for employees.

Travel, seminars and workshops are expenses incurred by the Board of Directors and staff to attend conferences, seminars and workshops.

Dues, meetings and memberships are paid to community and professional membership organizations.

Annual independent audit consists of fees for required annual independent audits.

General Counsel – general matters are services provided by the Law Offices of Scott and Jackson for general District legal services.

Board meeting expense includes costs incurred to hold public Board meetings.

Office and janitorial supplies are for various items needed for day-to-day operations.

Equipment rental includes various rent payments for storage space and equipment.

Communications retainer fees are paid to a professional communications firm.

Communications/advertising costs are for social media campaigns and marketing/public relations media costs.

General community support includes donations and general support to various community partners, agencies and nonprofit organizations.

Bond oversight committee expenses are costs for related support to the Proposition G Independent Citizens' Bond Oversight Committee. Most of the support will be provided by GAFCON.

Other expenses are payments made to miscellaneous vendors as needed.

Community Healthcare Expenses

Community healthcare grants and sponsorships represent the anticipated annual outlay by the District to fund specific approved health related grant proposals and events meeting pre-defined District criteria.

Benefitting Grossmont Hospital represents committed funds for Grossmont Hospital or Foundation programs benefiting Grossmont Hospital.

Community healthcare scholarships represent the anticipated annual outlay by the District to fund specific approved scholarships.

Miscellaneous grants are healthcare grants the District may occasionally award.

Pre-award and post-award grant audits are for audit services of prospective and/or existing grant recipients.

Community health fairs and awards are open community events for public health education, information and recognition.

Non-operating Expenses

Election expense is a mandated cost and is based upon the estimates that are provided by the San Diego County Registrar's Office for scheduled general elections or special elections. General elections are held every other year.

Legislative advocate services are provided by the lobbyist firm of Randlett Nelson Madden.

Other consultant expenses include fees paid to various other consultants for occasional special projects.

LAFCO is the Local Agency Formation Commission mandated cost for the fiscal year.

Co-gen interest is associated with the financing of a state-of-the-art energy cogeneration facility built for and used by Grossmont Hospital.

State budget contingency reserve represents anticipated State Prop 1A borrowing.

Cogen SGIP payments includes the payment of grant revenues received from the State of California under the Self Generating Incentive program to Grossmont Hospital under the terms of the District's agreement with Grossmont Hospital Corporation/Sharp for the cogeneration gas turbine lease.

Contingency reserve is a Board designated cash set-aside for possible future contingencies.

Library Operating Expenses

Salaries include the full-time Library Director, one full-time library assistant and three part-time library assistants.

Fringe benefits include the following:

- Payroll taxes related to budgeted salaries.
- Health and welfare premiums paid to Vision Service Plan, the Guardian Dental Plan, PERS for health and long-term disability insurance respectively, and PERS retirement contributions. Also included are estimates for health out-of-pocket payments and deductible payments for covered services. These payments are capped at \$2,500 per calendar year.

Technology maintenance is for all technology related service and maintenance.

Print resources are printed materials such as books and periodicals.

Electronic and A/V resources are media which is not traditionally printed such as DVDs, e-books, and online subscription databases.

Professional memberships, meetings, and travel are for library related travel.

Equipment and equipment rental represents contracted rentals and small equipment purchases.

Supplies and miscellaneous represents items needed for day-to-day consumables.

Services represent professional services on an as-needed basis.

Facilities Expenses

Facilities consultant provides as-needed services for facilities maintenance and oversight.

Security includes costs for alarm monitoring, security support and conference center support during business and non-business hours.

Communications includes costs for all communications related services such as cell phones, landline telephone and cable.

Technology maintenance includes costs for maintenance and repair of technology equipment and website maintenance.

Landscape maintenance includes costs for landscaping services.

Janitorial includes costs for janitorial services.

Electricity and water/sewer includes related costs for utilities.

Disposal services include costs for regular and special garbage and recycling disposal services.

Repairs and maintenance includes costs for routine maintenance and pest control.

Insurance includes directors/officers, property and liability coverage.

Capital asset purchases represent anticipated expenditures for movable equipment.

Depreciation expense represents the expensing of equipment, furniture and the facility over their related useful lives.

Prop. G. Expenses

Bond principal payments represent scheduled Proposition G bond principal payments scheduled annually each July 15th. Bonds are outstanding through 2040.

Bond interest payments represent scheduled Proposition G bond interest payments scheduled annually every January 15th and July 15th. Bonds are outstanding through 2040.

Legal fees represent costs for administering contracts and related matters for Proposition G related activities.

Other expenses will vary and are expected to consist of non-recurring expenses.

**GROSSMONT HEALTHCARE DISTRICT
ALL FUNDS BUDGETED STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

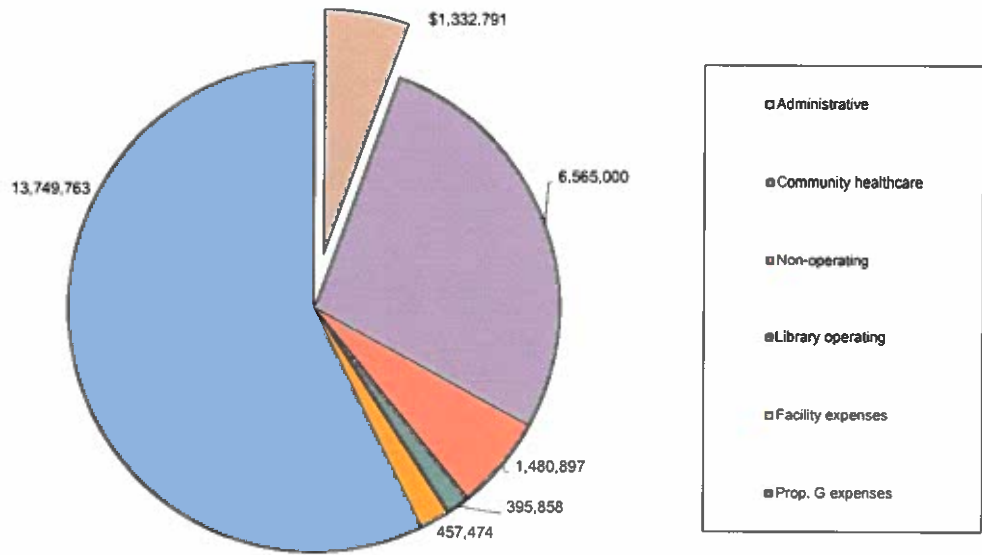
	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
REVENUES:															
Property taxes - 1%	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 8,103,372	\$ 7,717,500	5.00%
Property taxes - debt service	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	14,977,344	14,264,145	5.00%
Cogen lease revenue	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	1,325,892	1,325,892	0.00%
Grant and other income	-	-	-	-	-	-	-	-	-	114,000	-	-	114,000	225,000	-49.33%
Interest income - general	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	540,000	172,000	213.95%
Interest income - bond funds	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000	97,000	23.71%
Total Revenues	2,088,884	2,088,884	2,088,884	2,088,884	2,088,884	2,088,884	2,088,884	2,088,884	2,088,884	2,202,884	2,088,884	2,088,884	25,180,608	23,801,537	5.79%
EXPENSES:															
Administration	113,038	112,933	122,933	122,933	112,933	112,933	104,598	104,598	104,598	104,598	104,598	112,098	1,332,791	1,279,132	4.28%
Community Healthcare	208,099	203,499	4,203,499	254,699	208,499	203,499	285,099	203,499	203,499	203,499	203,503	203,507	6,565,000	3,226,700	103.46%
Non-operating	118,491	113,491	113,491	113,491	113,491	113,491	113,491	113,491	113,491	113,491	227,491	113,491	1,490,697	3,863,276	-81.86%
Library Operating	32,991	32,991	32,991	32,991	32,991	32,991	32,991	32,991	32,991	32,991	32,991	32,991	395,858	350,364	12.93%
Facility Expenses	81,302	42,302	32,302	42,302	33,152	32,302	32,302	32,302	32,302	32,302	32,302	32,302	457,474	447,374	2.26%
Prop. G Expenses	8,790,616	-	4,000	-	-	-	4,953,147	-	-	2,000	-	-	13,749,763	12,802,736	6.65%
Total Expenses	9,345,137	505,216	4,509,216	566,416	501,066	495,216	5,501,628	486,881	486,881	488,881	600,885	494,355	23,981,783	22,078,582	8.62%
NET INCOME	\$ (7,256,253)	\$ 1,583,668	\$ (2,420,332)	\$ 1,522,468	\$ 1,587,818	\$ 1,593,668	\$ (3,412,744)	\$ 1,602,003	\$ 1,602,003	\$ 1,714,003	\$ 1,487,999	\$ 1,594,529	\$ 1,198,825	1,722,955	-30.42%

**RECONCILIATION OF ADJUSTMENTS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
NET INCOME	\$ (7,256,253)	\$ 1,583,668	\$ (2,420,332)	\$ 1,522,468	\$ 1,587,818	\$ 1,593,668	\$ (3,412,744)	\$ 1,602,003	\$ 1,602,003	\$ 1,714,003	\$ 1,487,999	\$ 1,594,529	\$ 1,198,825
EXPENSES:													
Add-back depreciation	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	131,484
Add-back contingency reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Add-back Cogen interest/amort	4,487	4,304	4,120	3,935	3,750	3,565	3,380	3,194	3,008	2,822	2,635	2,448	41,649
Add-back Cogen lease payment	106,004	106,188	106,372	106,556	106,741	106,926	107,111	107,297	107,483	107,670	107,856	108,043	1,284,248
Deduct Cogen lease revenue	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(1,325,892)
Total Expenses	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	131,489
ADJUSTED NET INCOME	\$ (7,245,296)	\$ 1,594,625	\$ (2,409,375)	\$ 1,533,425	\$ 1,598,775	\$ 1,604,625	\$ (3,401,787)	\$ 1,612,960	\$ 1,612,960	\$ 1,724,960	\$ 1,498,956	\$ 1,605,486	\$ 1,330,314

**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF ADMINISTRATIVE EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

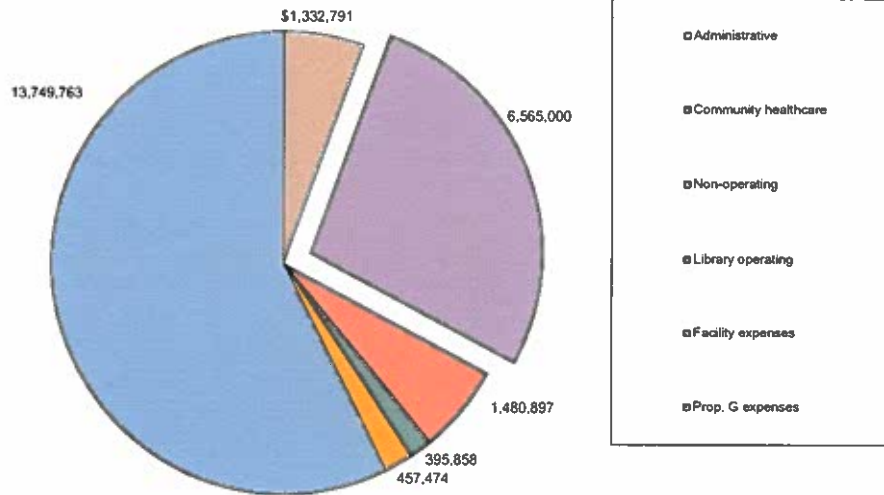
	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
Administrative Expenses:															
Salaries & stipends	\$ 57,500	\$ 57,500	\$ 57,500	\$ 57,500	\$ 57,500	\$ 57,500	\$ 57,500	\$ 57,500	\$ 57,500	\$ 57,500	\$ 57,500	\$ 57,500	\$ 690,000	\$ 609,840	13.14%
Fringe benefits, excluding OPEB	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	339,996	336,600	1.01%
Travel, seminars and workshops	700	700	700	700	700	700	700	700	700	700	700	700	8,400	15,000	-44.00%
Dues, meetings and memberships	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	37,812	-4.79%
Annual independent audit	-	-	10,000	10,000	-	-	-	-	-	-	-	7,500	27,500	27,500	0.00%
General Counsel-general matters	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000	56,400	27.66%
Board meeting expenses	200	200	200	200	200	200	200	200	200	200	200	200	2,400	2,400	0.00%
Office and janitorial supplies	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	12,600	14,400	-12.50%
Equipment rental	920	815	815	815	815	815	815	815	815	815	815	815	9,885	9,780	1.07%
Communications retainer fees	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000	32,400	38.89%
Communications/advertising	250	250	250	250	250	250	250	250	250	250	250	250	3,000	12,000	-75.00%
General community support	500	500	500	500	500	500	500	500	500	500	500	500	6,000	12,000	-50.00%
Bond oversight committee	8,335	8,335	8,335	8,335	8,335	8,335	-	-	-	-	-	-	50,010	100,000	-49.99%
Other	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	12,000	150.00%
Total Administrative Expenses	\$ 113,038	\$ 112,933	\$ 122,933	\$ 122,933	\$ 112,933	\$ 112,933	\$ 104,598	\$ 104,598	\$ 104,598	\$ 104,598	\$ 104,598	\$ 112,098	\$ 1,332,791	\$ 1,278,132	4.28%



**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF COMMUNITY HEALTHCARE EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

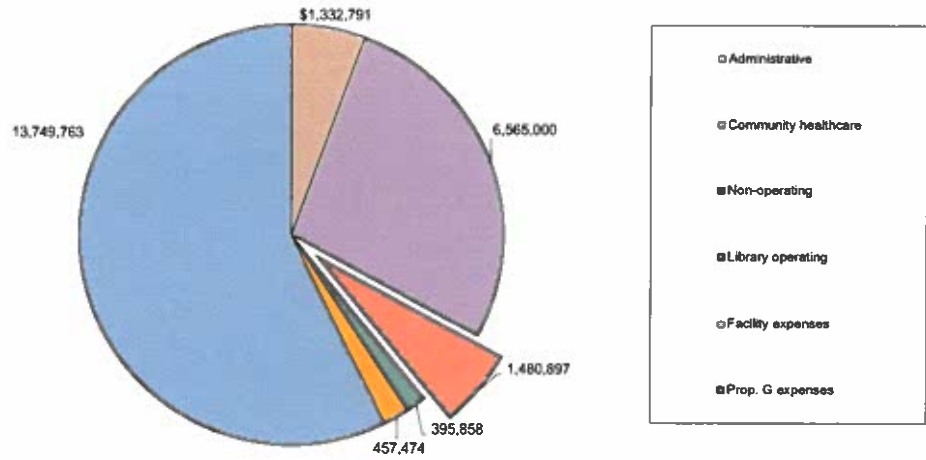
Community Healthcare:

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
Community healthcare grants & sponsorships	\$ 58,505	\$ 58,505	\$ 58,505	\$ 58,505	\$ 58,505	\$ 58,505	\$ 58,505	\$ 58,505	\$ 58,505	\$ 58,505	\$ 58,500	\$ 58,500	\$ 702,050	\$ 1,200,000	-41.50%
Health Needs Assessment support	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,670	41,670	500,000	-	0.00%
Benefiting Grossmont Hospital	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,337	1,000,000	1,000,000	0.00%
Community healthcare scholarships	16,495	16,495	16,495	16,495	16,495	16,495	16,495	16,495	16,495	16,495	16,500	16,500	197,950	100,000	97.95%
Miscellaneous grants and support	-	-	4,000,000	46,200	-	-	61,600	-	-	-	-	-	4,107,800	846,000	385.56%
Pre-award and post-award grant audits	5,200	-	-	5,000	5,000	-	-	-	-	-	-	-	15,200	15,200	0.00%
Community health fairs and awards	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000	65,500	-35.88%
Total Community Healthcare	\$ 208,699	\$ 203,499	\$ 4,203,499	\$ 254,699	\$ 208,499	\$ 203,499	\$ 265,099	\$ 203,499	\$ 203,499	\$ 203,499	\$ 203,503	\$ 203,507	\$ 6,565,000	\$ 3,226,700	103.46%



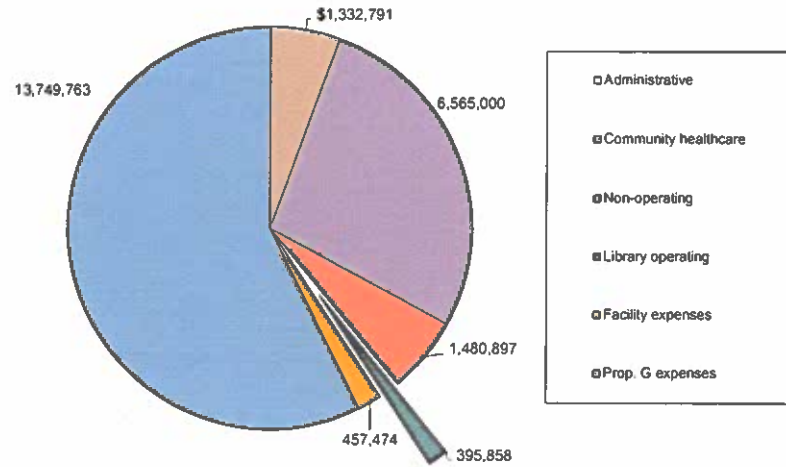
**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF NON-OPERATING EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
Non-operating Expenses:															
Election expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	-
Legislative advocate	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	36,000	0.00%
Other consultants	-	-	-	-	-	-	-	-	-	-	-	-	-	32,000	-100.00%
LAFCO	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000	15,000	-66.67%
Cogen interest	4,487	4,304	4,120	3,935	3,750	3,565	3,380	3,194	3,008	2,822	2,635	2,448	41,649	68,071	-38.82%
Cogen lease principal payments	106,004	106,188	106,372	106,556	106,741	106,926	107,111	107,297	107,483	107,670	107,856	108,043	1,284,248	1,257,826	2.10%
Prop 1A state budget contingency reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cogen SGIP payments	-	-	-	-	-	-	-	-	-	-	114,000	-	114,000	100,000	14.00%
Contingency reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	2,250,000	-100.00%
Total Non-operating Expenses	\$ 118,491	\$ 113,491	\$ 113,491	\$ 113,491	\$ 113,491	\$ 113,491	\$ 113,491	\$ 113,491	\$ 113,491	\$ 113,491	\$ 227,491	\$ 113,491	\$ 1,480,897	\$ 3,883,276	-61.86%



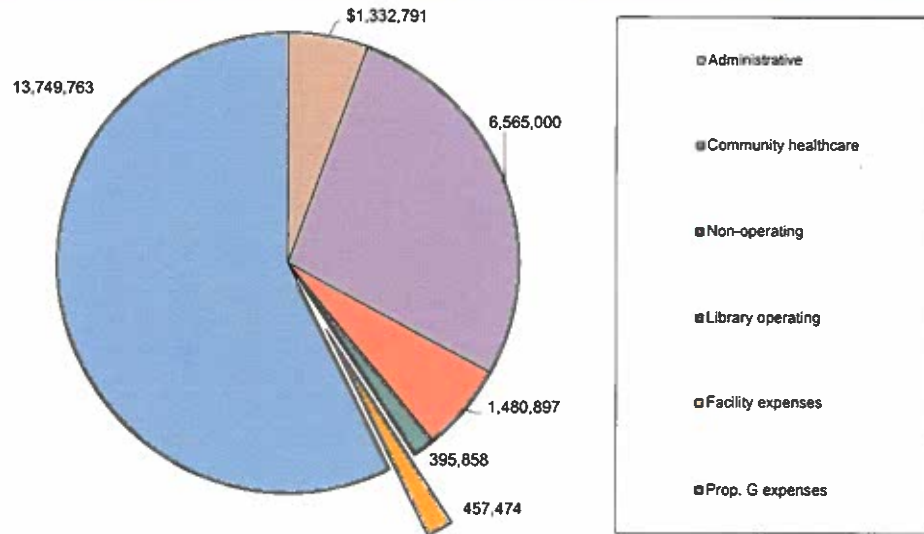
**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF LIBRARY OPERATING EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
Library Operating Expenses:															
Salaries	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 213,804	\$ 184,104	16.13%
Fringe benefits	7,885	7,885	7,885	7,885	7,885	7,885	7,885	7,885	7,885	7,885	7,885	7,885	94,620	93,096	1.64%
Technology maintenance	2,390	2,390	2,390	2,390	2,390	2,390	2,390	2,390	2,390	2,390	2,390	2,390	28,680	21,996	30.39%
Print resources	708	708	708	708	708	708	708	708	708	708	708	708	8,496	8,448	0.57%
Electronic and A/V resources	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,466	17,966	17,592	2.13%
Professional memberships, meetings and travel	379	379	379	379	379	379	379	379	379	379	379	379	4,548	4,548	0.00%
Equipment and equipment rental	667	667	667	667	667	667	667	667	667	667	667	667	9,004	8,004	0.00%
Supplies & miscellaneous	400	400	400	400	400	400	400	400	400	400	400	400	4,800	5,796	-17.18%
Services	1,245	1,245	1,245	1,245	1,245	1,245	1,245	1,245	1,245	1,245	1,245	1,245	14,940	12,744	17.23%
Total Library Operating Expenses	\$ 32,991	\$ 32,991	\$ 32,991	\$ 32,991	\$ 32,991	\$ 32,991	\$ 32,991	\$ 32,991	\$ 32,991	\$ 32,991	\$ 32,991	\$ 32,957	\$ 395,858	\$ 350,364	12.98%



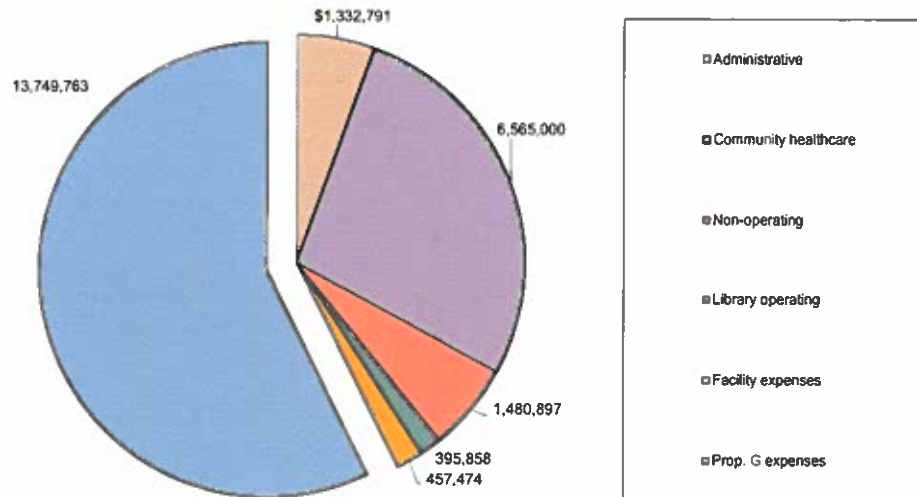
**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF FACILITIES EXPENSES - CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
Facility Expenses:															
Facility consultant fees	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200	\$ 6,000	-80.00%
Security	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	20,400	23,700	-13.92%
Communications	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	18,900	-23.81%
Technology maintenance	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	50,400	47,940	5.13%
Landscape maintenance	1,200	1,200	1,200	1,200	2,050	1,200	1,200	1,200	1,200	1,200	1,200	1,200	15,250	10,850	40.55%
Janitorial	1,915	1,915	1,915	1,915	1,915	1,915	1,915	1,915	1,915	1,915	1,915	1,915	22,980	23,940	-4.01%
Electricity	3,550	3,550	3,550	3,550	3,550	3,550	3,550	3,550	3,550	3,550	3,550	3,550	42,600	40,800	4.41%
Water/sewer	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000	12,000	25.00%
Disposal services	230	230	230	230	230	230	230	230	230	230	230	230	2,760	2,760	0.00%
Repairs and maintenance	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000	24,000	200.00%
Insurance	49,000	-	-	-	-	-	-	-	-	-	-	-	49,000	45,000	8.89%
Capital asset purchases	-	10,000	-	10,000	-	-	-	-	-	-	-	-	20,000	60,000	-66.67%
Depreciation	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	131,484	131,484	0.00%
Total Facility Expenses	\$ 81,302	\$ 42,302	\$ 32,302	\$ 42,302	\$ 33,152	\$ 32,302	\$ 32,302	\$ 32,302	\$ 32,302	\$ 32,302	\$ 32,302	\$ 32,302	\$ 457,474	\$ 447,374	2.26%



**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF PROPOSITION G EXPENSES-CASH BASIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	%
Prop. G Expenses:															
Bond principal payments	\$ 3,740,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,740,000	\$ 2,585,000	44.68%
Bond interest payments	5,046,616	-	-	-	-	-	4,953,147	-	-	-	-	-	9,999,763	10,304,736	-2.96%
Legal fees	-	-	-	-	-	-	-	-	-	-	-	-	-	120,000	-100.00%
Legal fees reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	(120,000)	-
Other	4,000	-	4,000	-	-	-	-	-	-	2,000	-	-	10,000	3,000	233.33%
Total Prop. G expenses:	\$ 8,790,616	\$ -	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,953,147	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ 13,749,763	\$ 12,892,736	6.65%

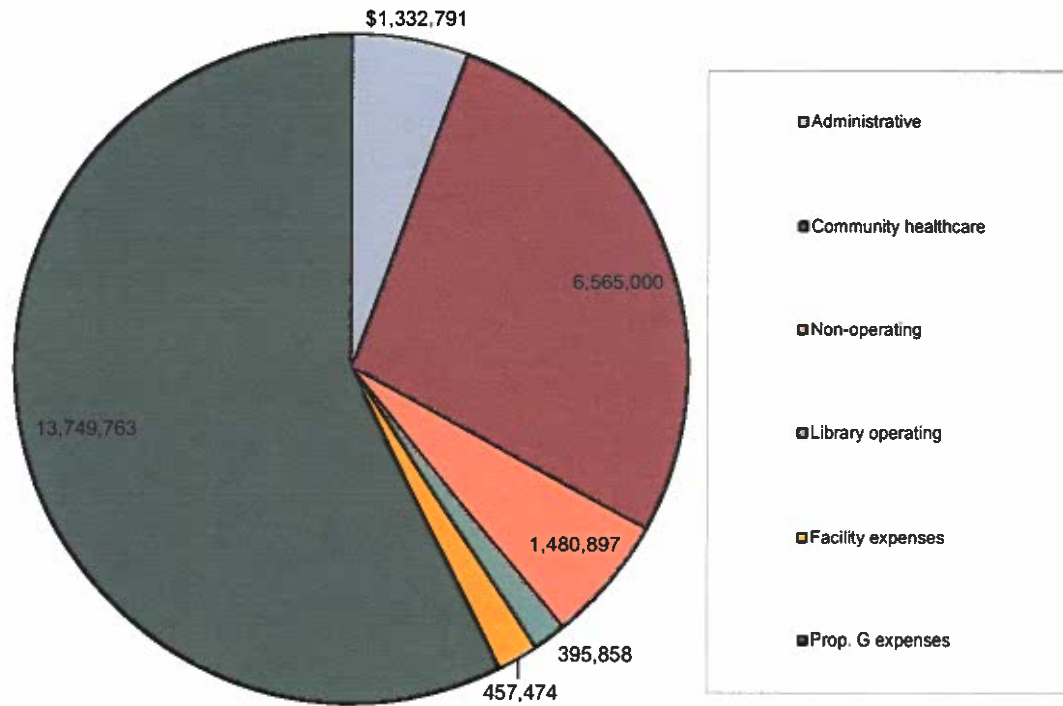


**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF FULL-TIME EMPLOYEES & PUBLIC SALARY SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Positions	FTE's	Budgeted Amount	Charged To	Time Base	Annual Salary Range	PERS Retirement Eligible
Chief Executive Officer	1.00		Administration	bi-monthly	\$150,000-\$225,000	Yes
Chief Financial Officer	1.00		Administration	bi-monthly	\$125,000-\$200,000	Yes
Executive Assistant	1.00		Administration	bi-monthly	\$30,000-\$65,000	Yes
Communications Specialist	1.00		Administration	bi-monthly	\$42,000-\$76,000	Yes
Communications Intern	0.25		Administration	bi-monthly	\$7,800-\$10,400	No
Office Clerk (2)	0.75		Administration	hourly	\$15,000-\$50,000	No
Elected Board Member Stipends (5)	5.00		Administration	monthly	\$0-\$7,560	No
Board Member Designee Stipends (3)	N/A		Administration	monthly	\$0-\$3,600	No
Temporary Services	N/A		Administration	bi-monthly	\$30,000-\$50,000	No
Administration Sub-total		<u>\$ 690,000</u>				
Library Director	1.00		Library Operations	bi-monthly	\$62,000-\$95,000	Yes
Full-time Library Assistant	1.00		Library Operations	bi-monthly	\$32,000-\$55,000	Yes
Part-time Library Assistants (5)	1.50		Library Operations	hourly	\$11,000-\$60,000	No
Library Sub-total		<u>\$ 213,800</u>				
Total Full-time Positions	<u>13.50</u>	<u>\$ 903,800</u>				

Note 1: Board designees meeting attendance fluctuates monthly

Grossmont Healthcare District Fiscal Year 2019 - 2020 Budget



<u>Budget Classification</u>	<u>Total</u>
Administrative	\$ 1,332,791
Community healthcare	6,565,000
Non-operating	1,480,897
Library operating	395,858
Facility expenses	457,474
Prop. G expenses	13,749,763
	<u>\$ 23,981,783</u>

Note 1: Prop. G expenses include \$13,106,691 in debt service.

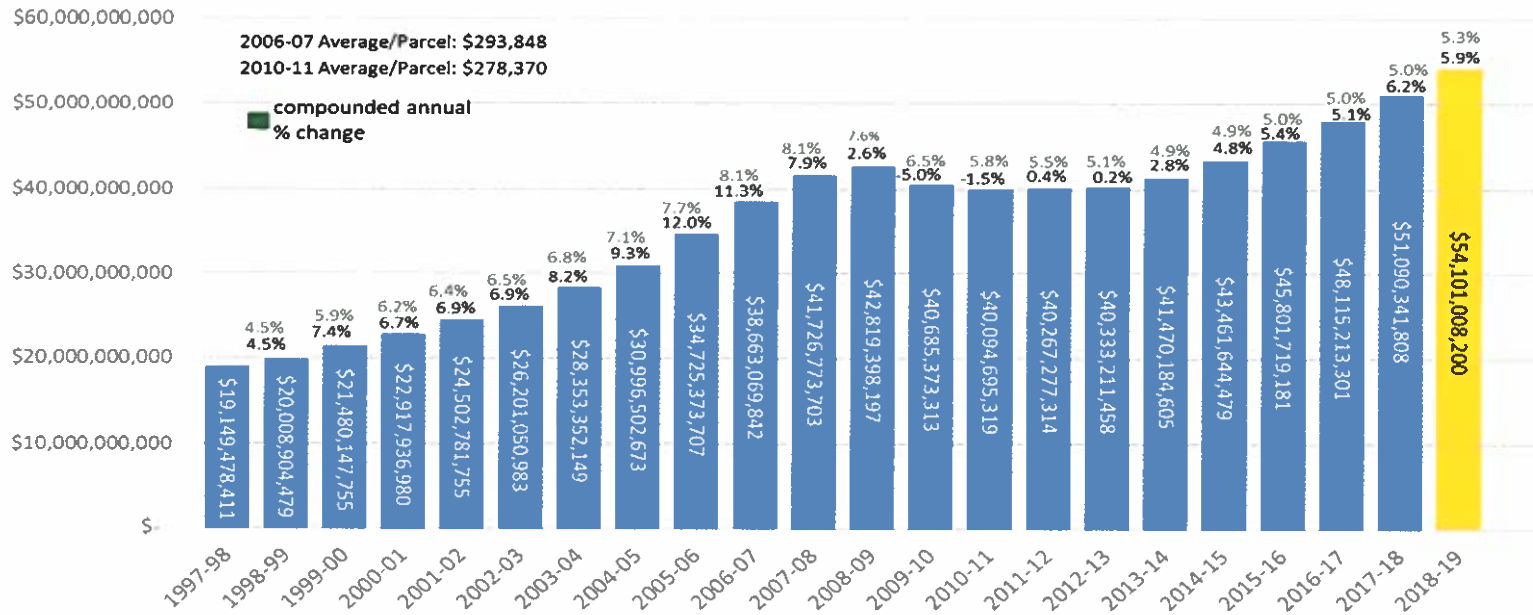
**GROSSMONT HEALTHCARE DISTRICT
GENERAL FUND BUDGETED STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
FOR THE YEAR ENDING JUNE 30, 2020**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
REVENUES:													
Property taxes-general	\$ 675,261	\$ 675,261	\$ 675,261	\$ 675,261	\$ 675,261	\$ 675,261	\$ 675,261	\$ 675,261	\$ 675,261	\$ 675,261	\$ 675,261	\$ 675,261	\$ 8,103,132
Cogen lease revenue	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	110,491	1,325,892
Grant income	-	-	-	-	-	-	-	-	-	-	114,000	-	114,000
Interest income - general	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	540,000
Total Revenues	830,752	830,752	830,752	830,752	830,752	830,752	830,752	830,752	830,752	830,752	944,752	830,752	10,083,024
EXPENSES:													
Administrative	113,038	112,933	122,933	122,933	112,933	112,933	104,598	104,598	104,598	104,598	104,598	112,098	1,332,791
Community healthcare	208,699	203,499	4,203,499	254,699	208,499	203,499	265,099	203,499	203,499	203,499	203,503	203,507	6,565,000
Non-operating	118,491	113,491	113,491	113,491	113,491	113,491	113,491	113,491	113,491	113,491	227,491	113,491	1,480,897
Library operating	32,991	32,991	32,991	32,991	32,991	32,991	32,991	32,991	32,991	32,991	32,991	32,957	395,858
Facility expenses	81,302	42,302	32,302	42,302	33,152	32,302	32,302	32,302	32,302	32,302	32,302	32,302	457,474
Prop. G expenses	4,000	-	4,000	-	-	-	-	-	-	2,000	-	-	10,000
Total Expenses	558,521	505,216	4,509,216	566,416	501,066	495,216	548,481	486,881	486,881	488,881	600,885	494,355	10,242,020
NET INCOME	\$ 272,231	\$ 325,536	\$ (3,678,464)	\$ 264,336	\$ 329,686	\$ 335,536	\$ 282,271	\$ 343,871	\$ 343,871	\$ 341,871	\$ 343,867	\$ 336,397	\$ (158,996)

**GENERAL FUND RECONCILIATION OF ADJUSTMENTS
FOR THE YEAR ENDING JUNE 30, 2020**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
NET INCOME	\$ 272,231	\$ 325,536	\$ (3,678,464)	\$ 264,336	\$ 329,686	\$ 335,536	\$ 282,271	\$ 343,871	\$ 343,871	\$ 341,871	\$ 343,867	\$ 336,397	\$ (158,996)
EXPENSES:													
Add-back depreciation	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	131,484
Deduct Cogen lease revenue	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(110,491)	(1,325,892)
Add-back contingency reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Add-back Cogen interest	6,668	6,488	6,308	6,127	5,946	5,765	5,584	5,402	5,220	5,037	4,854	4,671	68,071
Add-back Cogen lease principal payment	103,823	104,003	104,183	104,364	104,545	104,726	104,908	105,090	105,272	105,454	105,637	105,820	1,257,826
Total Expenses	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	10,957	131,489
ADJUSTED NET INCOME	\$ 283,188	\$ 336,493	\$ (3,667,507)	\$ 275,293	\$ 340,643	\$ 346,493	\$ 293,228	\$ 354,828	\$ 354,828	\$ 352,828	\$ 354,824	\$ 347,354	\$ (27,507)

GROSSMONT HEALTHCARE DISTRICT
 ASSESSED VALUATIONS
 FISCAL YEARS 1998-2019



Note: FY19 Assessed Valuation reports released by San Diego Assessor's Office in July.

**GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF REVENUES - CASH BASIS
FOR THE YEAR ENDING JUNE 30, 2020**

	July	August	September	October	November	December	January	February	March	April	May	June	Total	PY	% Change
REVENUES:															
Property taxes - 1%	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 675,281	\$ 8,103,372	\$ 6,708,120	20.80%
Property taxes - debt service	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	1,248,112	14,977,344	9,780,000	53.14%
Other	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	159,000	45,000	595,821	2,615,736	-77.22%
Total Revenues	\$ 1,972,295	\$ 1,967,295	\$ 1,962,295	\$ 2,064,295	\$ 1,962,295	\$ 1,962,295	\$ 1,962,295	\$ 1,962,295	\$ 1,965,295	\$ 1,965,295	\$ 1,965,295	\$ 1,965,295	\$23,676,537	\$19,103,856	23.94%

