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Barry M. Jantz
Chief Executive Officer

December 29, 2016

ELECTRONIC MUNICIPAL MARKET ACCESS (EMMA) SYSTEM
Via electronic media

To whom it may concern:

Attached please find the following annual Continuing Disclosure Certification documents for the following general obligation bond issues:

\$85,627,075.50

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Bonds, 2006 Election, 2007 Series A

\$136,860,000

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Bonds, 2006 Election, 2011 Series B

\$24,510,000

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Bonds, 2006 Election, 2015 Series C

\$200,490,000

GROSSMONT HEALTHCARE DISTRICT

(San Diego County, California)

General Obligation Refunding Bonds, 2006 Election, 2015 Series D

Any questions relating to this submission may be directed to Thomas Saiz, CFO, at (619) 825-5034 or tsaiz@grossmonthhealthcare.org.

Sincerely,
GROSSMONT HEALTHCARE DISTRICT

A handwritten signature in blue ink that reads "Thomas J. Saiz". The signature is written in a cursive style with a large, stylized initial 'T' and 'S'.

Thomas J. Saiz
Chief Financial Officer
TJS/tjs

GROSSMONT HEALTHCARE DISTRICT

The following information is based on data provided by the County of San Diego, California, the District, and California Municipal Statistics, Inc.

- Total FY17 secured assessments: \$47,027,262,213-net of all other exemptions
- Total FY17 unsecured assessment: \$1,086,351,364-net of all other exemptions
- Total FY16 levies for general operations: \$6,985,924
- Total FY16 collections for general operations: \$6,778,506
- Total FY16 delinquencies for general operations: \$207,418
- Total FY16 levies for debt service: \$12,617,072
- Total FY16 collections for debt service: \$12,159,427
- Total FY16 delinquencies for debt service: \$457,645
- Top twenty FY17 property owners (see attached)
- Reportable events: None

Note: Secured assessment does not include \$1,599,724 of state secured assessed valuations or \$574,395,643 in homeowners exemptions.

GROSSMONT HEALTHCARE DISTRICT

Largest 2016-17 Local Secured Taxpayers

	<u>Property Owner</u>	<u>Primary Land Use</u>	<u>2016-17 Assessed Valuation</u>	<u>% of Total (1)</u>
1.	Star-West Parkway Mall LP	Shopping Center	\$ 249,312,405	0.53%
2.	Conrad Prebys, Trust	Apartments	228,614,645	0.49
3.	Avalon II California Value IV LP	Apartments	115,380,000	0.25
4.	Fairfield Grossmont Trolley LLC	Apartments	105,953,311	0.23
5.	Rainbow Investment Co.	Shopping Center	101,251,647	0.22
6.	BRE Paragon MF Alvista Baltimore CA	Apartments	69,250,000	0.15
7.	SP Lavidia Real LLC	Apartments	69,142,541	0.15
8.	Wal-Mart Real Estate Business Trust	Commercial	69,107,755	0.15
9.	Forest Park Fee Owner LLC	Apartments	56,836,093	0.12
10.	Fairfield La Mesa LP	Apartments	55,721,972	0.12
11.	VSCRE Holdings LLC	Convalescent Home	55,699,155	0.12
12.	Essex JMS Acquisition LP	Apartments	55,194,889	0.12
13.	FRG Corona Pointe LLC	Apartments	53,796,026	0.11
14.	ABS CA-O LLC	Commercial	52,323,859	0.11
15.	Vestar Kimco Santee LP	Shopping Center	48,276,075	0.10
16.	GKN Aerospace Chem-Tronics Inc.	Industrial	46,606,490	0.10
17.	Home Depot USA Inc.	Commercial	46,407,876	0.10
18.	Kaiser Foundation Health Plan Inc.	Professional Building	45,687,858 (2)	0.10
19.	Sears Roebuck & Co.	Commercial	40,336,359	0.09
20.	Vestar California XVII LLC	Commercial	<u>38,219,821</u>	<u>0.08</u>
			<u>\$1,603,118,777</u>	<u>3.41%</u>

(1) 2016-17 Local Secured Assessed Valuation: \$47,027,262,213

(2) Net taxable value.

Source: California Municipal Statistics, Inc.