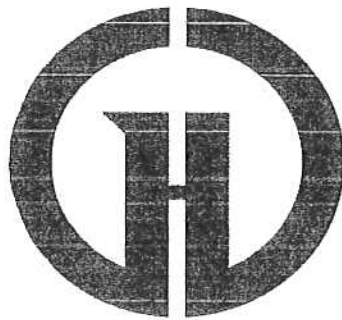


GROSSMONT HEALTHCARE DISTRICT
OPERATING BUDGET
For The Year Ending June 30, 2016



MEMORANDUM

TO: BOARD OF DIRECTORS
FROM: TOM SAIZ, CFO
SUBJECT: FY 2015/2016 MID-YEAR BUDGET ADJUSTMENT
DATE: MARCH 18, 2016
CC: FILE

The District's budget for the fiscal year ending June 30, 2016 (FY2015/2016) was adopted at the June 2015 Board meeting.

The attached adjustments have been made to reflect new or revised information:

- Cogen lease revenue (general fund) in the amount of \$182,978 per month which reflects the monthly lease payment made by Sharp HealthCare. This is for accounting purposes and reflects a non-cash transaction.
- Cogen lease payments (general fund) in the amount of \$165,000 per month which reflects the approximate monthly principal payment portion of the monthly lease payment made by Sharp HealthCare. This is for accounting purposes and reflects a non-cash transaction.
- Bond interest payments (debt service fund) have been increased from \$738,662 to \$1,990,325 for July 2015 and from \$1,133,578 to \$5,229,859 for January 2016. These amounts represent the actual scheduled debt service interest payments on all Proposition G debt.

TABLE OF CONTENTS

I.	Executive Summary	i-vi
----	-------------------------	------

STATEMENTS AND SCHEDULES

II.	Budgeted Statement of Revenues and Expenses.....	1
III.	Schedule of Administrative Expenses.....	2
IV.	Schedule of Community Healthcare Expenses	3
V.	Schedule of Non-operating Expenses	4
VI.	Schedule of Library Operating Expenses.....	5
VII	Schedule of Facility Expenses	6
VIII	Schedule of Proposition G Expenses.....	7
IX	Schedule of Full-Time Employees & Public Salary Schedule	8
X	Budget Expense Chart.....	9
XI	Budgeted Statement of Revenues and Expenses-General Fund.	10

EXECUTIVE SUMMARY

Enclosed is the budget for Grossmont Healthcare District (the "District") for the fiscal year ending June 30, 2016. This budget consists of revenues and six categories of expenses that are each supported by an individual schedule. The District's primary source of income is derived from *ad valorem* property taxes. The following are line-item descriptions for the District's revenue and expense categories.

REVENUES

Property taxes-general are received from the San Diego County Tax Collector's office. Projected revenue assumes a 2.50% increase in property tax revenue from FY14/15 actual receipts collected through mid-June. Anticipated annual income has been ratably spread for budget purposes.

Property taxes - Prop. G is received from the San Diego County Tax Collector's office. These property taxes resulted from the voter passage of Proposition G in June 2006. The fixed rate assessment is currently at \$20.05 per \$100,000, however this may change in August 2015. The assessment is adopted each year in August by the Board until the bonds are paid in full. Projected revenue assumes a 2.5% increase in property tax revenue.

Grant income represents miscellaneous grant income that may be received by the District from time to time.

Interest income-general represents investment earnings on the checking, money market and investment accounts of the District's general fund. Anticipated annual income is based on cash flow projections and has been ratably spread for budget purposes.

Interest income-bond funds represent investment earnings on the Proposition G debt service and building/project fund investment accounts. Anticipated annual income is based on cash flow projections and has been ratably spread for budget purposes.

i.

EXPENSES

The budget includes six expense categories: administrative, community healthcare, non-operating, library operating, facility and Prop. G expenses.

Administrative expenses include costs incurred for the day-to-day operations of the District.

Community healthcare expenses include community healthcare grants, support and related costs for programs.

Non-operating expenses include costs incurred for expenses not attributed to the District's day-to-day operations.

Library operating expenses include costs incurred to operate the District's health library.

Facility expenses include costs incurred for the operation and maintenance of all District facilities and land.

Proposition G expenses include debt service and estimated administrative costs related to the bond financing for Proposition G funded improvements. Some costs may be reimbursed back to the District from the Proposition G Building Fund

EXPENSES

Administrative Expenses

Salaries and stipends include salaries for the Chief Executive Officer, Chief Financial Officer, and Executive Assistant. The Chief Executive Officer, a contracted position, is assumed to be renewed for budget purposes. Stipends include payments to each board member in the amount of \$100 per meeting, not to exceed a five-hundred dollar maximum in any calendar month, as well as payments to their designees to attend meetings on behalf of the District.

Fringe benefits include the following:

- Payroll taxes related to budgeted salaries.
- Health and welfare premiums paid to Vision Service Plan, the Guardian dental plan, PERS for health and long-term disability insurance, respectively and PERS retirement contributions. Also included are health expenses for co-pays and deductible payments, as well as other post-employment reimbursements for retired employees.
- Workers' compensation insurance payments to State Compensation Insurance Fund based on salaries.
- Vacation pay and life insurance for employees.
- CalPERS Retiree Benefit Trust deposits.

Travel, seminars and workshops are expenses incurred by the Board of Directors and staff to attend conferences, seminars and workshops.

Dues, meetings, memberships and outreach are paid to community and professional membership organizations.

Annual independent audit consists of fees for required annual independent audits.

General Counsel – general matters are services provided by the Law Offices of Scott and Jackson.

Board meeting expense includes costs incurred to hold public Board meetings.

Office supplies are for various items needed for the administration of the District.

Equipment rental includes various rent payments for storage space and equipment.

Advertising retainer fees are paid to Rick Griffin for professional services.

Advertising/publications costs are for brochures and marketing/public relations costs to advertise in various periodicals and produce related media.

General community support includes donations and general support to various community partners, agencies and nonprofit organizations.

Bond oversight committee expenses are costs related to providing support to the Proposition G Independent Citizens' Bond Oversight Committee. Most of the support will be provided by GAFCON.

Other expenses are payments made to miscellaneous vendors as needed.

Community Healthcare Expenses

Community healthcare grants and sponsorships represent the anticipated annual outlay by the District to fund specific approved grant proposals and events meeting pre-defined District criteria.

Benefitting Grossmont Hospital represents committed funds for Grossmont Hospital or Foundation programs benefiting Grossmont Hospital.

Community healthcare scholarships represent the anticipated annual outlay by the District to fund specific approved scholarships.

Miscellaneous grants are healthcare grants the District may occasionally award.

Pre-award and post-award grant audits are for audit services of prospective and/or existing grant recipients.

Community health fairs and awards are open community events for public health education, information and recognition.

Non-operating Expenses

Election expense is based upon the estimates that are provided by the San Diego County Registrar's Office for scheduled general elections or special elections.

Legislative advocate services are provided by Randlett Nelson Madden.

Other consultant expenses include fees paid to various other consultants.

LAFCO is the Local Agency Formation Commission cost for the fiscal year.

Co-gen interest and amortization are costs associated with the financing of a state-of-the-art energy cogeneration facility to be built and used for Grossmont Hospital.

State budget contingency reserve represents anticipated State Prop 1A borrowing.

Contingency reserve is a Board designated cash set-aside for possible future contingencies.

Library Operating Expenses

Salaries include the Library Director and assistants.

Fringe benefits include the following:

- Payroll taxes related to budgeted salaries.
- Health and welfare premiums paid to Vision Service Plan, the Guardian Dental Plan. PERS for health and long-term disability insurance respectively, and PERS retirement contributions. Also included are health expenses for co-pays and deductibles and life insurance.

Technology maintenance is for all technology related service and maintenance.

Print resources are printed materials such as books and periodicals.

Electronic and A/V resources are media which is not traditionally printed such as DVD's, e-books, and on-line subscription databases.

Professional memberships, meetings, and travel are for library related expenses and travel for the Library Director and staff.

Equipment and equipment rental represents contracted rentals and small equipment purchases.

Supplies and miscellaneous represents items needed for day to day consumables.

Services represent contracted services on an as needed basis.

Facilities Expenses

Facilities consultant provides services for facilities maintenance and oversight.

Security includes costs for alarm monitoring and for providing security during business and non-business hours.

Communications includes costs for all communications related services.

Technology maintenance includes costs for maintenance and repair of technology equipment.

Landscape maintenance includes costs for landscaping services.

Janitorial includes costs for janitorial services.

Electricity and water/sewer includes related costs for consuming the utility.

Disposal services include costs for regular and special garbage disposal services.

Repairs and maintenance includes costs for routine maintenance and pest control.

Insurance includes directors/officers, property and liability coverage.

Capital asset purchases represent anticipated expenditures for movable equipment.

Depreciation expense represents the expensing of equipment, furniture and the facility over their useful lives.

Prop. G. Expenses

Bond principal payments represent scheduled Proposition G bond principal payments scheduled annually each July 15th through 2034.

Bond interest payments represent scheduled Proposition G bond interest payments scheduled annually every January 15th and July 15th through 2034.

Legal fees represent costs for administering contracts and related matters for Proposition G related activities.

Legal fees reimbursement represents amounts anticipated to be reimbursed to the District from the Proposition G Building Fund.

Other expenses will vary and are expected to consist of non-recurring expenses.

GROSSMONT HEALTHCARE DISTRICT
BUDGETED STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
FOR THE YEAR ENDING JUNE 30, 2016

	July	August	September	October	November	December	January	February	March	April	May	June	Total
REVENUES:													
Property taxes-general	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 6,450,120
Property taxes - debt service	776,190	776,190	776,190	776,190	776,190	776,190	776,190	776,190	776,190	776,190	776,190	776,190	9,314,280
Cogen lease revenue	182,978	182,978	182,978	182,978	182,978	182,978	182,978	182,978	182,978	182,978	182,978	182,978	2,195,736
Grant income	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Interest income - general	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000
Interest income - bond funds													
Total Revenues	1,516,678	1,516,678	1,516,678	1,516,678	1,516,678	1,516,678	1,516,678	1,516,678	1,516,678	1,516,678	1,516,678	1,516,678	18,200,136
EXPENSES:													
Administrative	605,023	105,023	135,023	105,023	105,023	105,023	105,023	105,023	105,023	105,023	105,023	105,007	1,790,260
Community healthcare	214,032	214,032	214,032	214,032	214,032	214,032	214,032	214,032	214,032	214,032	214,032	213,548	2,567,900
Non-operating	379,250	374,250	374,250	374,250	374,250	374,250	374,250	374,250	374,250	374,250	374,250	374,250	4,496,000
Library operating	27,412	27,412	27,412	27,412	27,412	27,412	27,412	27,412	27,412	27,412	27,412	27,418	328,950
Facility expenses	61,055	29,055	29,055	29,055	30,255	29,055	29,055	29,055	29,055	29,055	29,055	29,055	361,860
Prop. G expenses	3,221,575	6,250	6,250	6,250	6,250	6,250	5,251,109	21,250	21,250	21,250	21,250	21,250	8,610,184
Total Expenses	4,508,347	756,022	786,022	756,022	757,222	756,022	6,000,881	771,022	771,022	771,022	771,022	770,528	18,175,154
NET INCOME	\$ (2,991,669)	\$ 760,656	\$ 730,656	\$ 760,656	\$ 759,456	\$ 760,656	\$ (4,484,203)	\$ 745,656	\$ 745,656	\$ 745,656	\$ 745,656	\$ 746,150	\$ 24,982

RECONCILIATION OF NON-CASH ADJUSTMENTS
FOR THE YEAR ENDING JUNE 30, 2016

	July	August	September	October	November	December	January	February	March	April	May	June	Total
NET INCOME	\$ (2,991,669)	\$ 760,656	\$ 730,656	\$ 760,656	\$ 759,456	\$ 760,656	\$ (4,484,203)	\$ 745,656	\$ 745,656	\$ 745,656	\$ 745,656	\$ 746,150	\$ 24,982
EXPENSES:													
Add-back depreciation	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
Add-back contingency reserve	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	2,250,000
Add-back Cogen interest/amort	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	213,000
Add-back Cogen lease payments	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	1,980,000
Deduct Cogen lease revenue	(182,978)	(182,978)	(182,978)	(182,978)	(182,978)	(182,978)	(182,978)	(182,978)	(182,978)	(182,978)	(182,978)	(182,978)	(2,195,736)
Total Expenses	199,272	199,272	199,272	199,272	199,272	199,272	199,272	199,272	199,272	199,272	199,272	199,272	2,391,284
ADJUSTED NET INCOME	\$ (2,792,397)	\$ 959,928	\$ 531,384	\$ 561,384	\$ 958,728	\$ 959,928	\$ (4,284,931)	\$ 944,928	\$ 944,928	\$ 944,928	\$ 944,928	\$ 945,422	\$ 2,416,246

GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF ADMINISTRATIVE EXPENSES - CASH BASIS
FOR THE YEAR ENDING JUNE 30, 2016

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Administrative Expenses:													
Salaries & stipends	\$ 46,603	\$ 46,603	\$ 46,603	\$ 46,603	\$ 46,603	\$ 46,603	\$ 46,603	\$ 46,603	\$ 46,603	\$ 46,603	\$ 46,603	\$ 46,607	\$ 559,240
Fringe benefits and other post-employment	526,250	26,250	26,250	26,250	26,250	26,250	26,250	26,250	26,250	26,250	26,250	26,250	815,000
Travel, seminars and workshops	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Dues, meetings, memberships and outreach	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	39,000
Annual independent audit	-	-	30,000	-	-	-	-	-	-	-	-	-	30,000
General Counsel-general matters	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Board meeting expenses	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Office supplies	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
Equipment rental	550	550	550	550	550	550	550	550	550	550	550	550	6,600
Advertising retainer fees	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	50,400
Advertising/publications	500	500	500	500	500	500	500	500	500	500	500	500	6,000
General community support	4,085	4,085	4,085	4,085	4,085	4,085	4,085	4,085	4,085	4,085	4,085	4,085	49,020
Bond oversight committee	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,315	100,000
Other	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Total Administrative Expenses	\$ 505,023	\$ 105,023	\$ 135,023	\$ 105,023	\$ 105,023	\$ 105,023	\$ 105,023	\$ 105,023	\$ 105,023	\$ 105,023	\$ 105,023	\$ 105,007	\$ 1,790,260

GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF COMMUNITY HEALTHCARE EXPENSES - CASH BASIS
FOR THE YEAR ENDING JUNE 30, 2016

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Community Healthcare:													
Community healthcare grants & sponsorships	\$ 114,416	\$ 114,416	\$ 114,416	\$ 114,416	\$ 114,416	\$ 114,416	\$ 114,416	\$ 114,416	\$ 114,416	\$ 114,416	\$ 114,416	\$ 114,424	\$ 1,373,000
Benefiting Grossmont Hospital	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,337	1,000,000
Community healthcare scholarships	10,583	10,583	10,583	10,583	10,583	10,583	10,583	10,583	10,583	10,583	10,583	10,587	127,000
Miscellaneous grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Pre-award and post-award grant audits	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Community health fairs and awards	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,000	65,500
Total Community Healthcare	\$ 214,032	\$ 214,032	\$ 214,032	\$ 214,032	\$ 214,032	\$ 214,032	\$ 214,032	\$ 214,032	\$ 214,032	\$ 214,032	\$ 214,032	\$ 213,548	\$ 2,567,900

GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF NON-OPERATING EXPENSES - CASH BASIS
FOR THE YEAR ENDING JUNE 30, 2016

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Non-operating Expenses:													
Election expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legislative advocate	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Other consultants	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
LAFCO	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Cogen interest and amortization	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	213,000
Cogen lease payments	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	1,980,000
Prop 1A state budget contingency reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency reserve	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	2,250,000
Total Non-operating Expenses	\$ 379,250	\$ 374,250	\$ 374,250	\$ 374,250	\$ 374,250	\$ 374,250	\$ 374,250	\$ 374,250	\$ 374,250	\$ 374,250	\$ 374,250	\$ 374,250	\$ 4,496,000

GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF LIBRARY OPERATING EXPENSES - CASH BASIS
FOR THE YEAR ENDING JUNE 30, 2016

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Library Operating Expenses:													
Salaries	\$ 14,025	\$ 14,025	\$ 14,025	\$ 14,025	\$ 14,025	\$ 14,025	\$ 14,025	\$ 14,025	\$ 14,025	\$ 14,025	\$ 14,025	\$ 14,025	\$ 166,300
Fringe benefits	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Technology maintenance	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	12,600
Print resources	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Electronic and AV resources	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,845	22,250
Professional memberships, meetings and travel	358	358	358	358	358	358	358	358	358	358	358	362	4,300
Equipment and equipment rental	683	683	683	683	683	683	683	683	683	683	683	687	8,200
Supplies & Miscellaneous	625	625	625	625	625	625	625	625	625	625	625	625	7,500
Services	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,074	12,800
Total Library Operating Expenses	\$ 27,412	\$ 27,412	\$ 27,412	\$ 27,412	\$ 27,412	\$ 27,412	\$ 27,412	\$ 27,412	\$ 27,412	\$ 27,412	\$ 27,412	\$ 27,418	\$ 328,950

GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF FACILITIES EXPENSES - CASH BASIS
FOR THE YEAR ENDING JUNE 30, 2016

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Facility Expenses:													
Facility consultant fees	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 9,000
Security	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	25,200
Communications	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	20,400
Technology maintenance	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	22,800
Landscape maintenance	850	850	850	850	850	850	850	850	850	850	850	850	11,400
Janitorial	2,175	2,175	2,175	2,175	2,175	2,175	2,175	2,175	2,175	2,175	2,175	2,175	26,100
Electricity	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	39,000
Water/sewer	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
Disposal services	230	230	230	230	230	230	230	230	230	230	230	230	2,760
Repairs and maintenance	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Insurance	32,000	-	-	-	-	-	-	-	-	-	-	-	32,000
Capital asset purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
Total Facility Expenses	\$ 61,055	\$ 29,055	\$ 29,055	\$ 29,055	\$ 30,255	\$ 29,055	\$ 29,055	\$ 29,055	\$ 29,055	\$ 29,055	\$ 29,055	\$ 29,055	\$ 381,860

GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF PROPOSITION G EXPENSES-CASH BASIS
FOR THE YEAR ENDING JUNE 30, 2016

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Prop. G Expenses:													
Bond principal payments	\$ 1,225,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,225,000
Bond interest payments	1,990,325	-	-	-	-	-	5,229,859	-	-	-	-	-	7,220,184
Liaison Manager (hourly temporary service)	18,400	18,400	18,400	18,400	18,400	18,400	9,200	9,200	9,200	9,200	9,200	9,200	165,600
Liaison Manager reimbursement	(18,400)	(18,400)	(18,400)	(18,400)	(18,400)	(18,400)	(9,200)	(9,200)	(9,200)	(9,200)	(9,200)	(9,200)	(165,600)
Legal fees	21,000	21,000	21,000	21,000	21,000	21,000	67,650	67,650	67,650	67,650	67,650	67,650	531,900
Legal fees reimbursement	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(46,650)	(46,650)	(46,650)	(46,650)	(46,650)	(46,650)	(369,900)
Other	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Total Prop. G expenses:	\$ 3,221,575	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 5,251,109	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 8,610,184

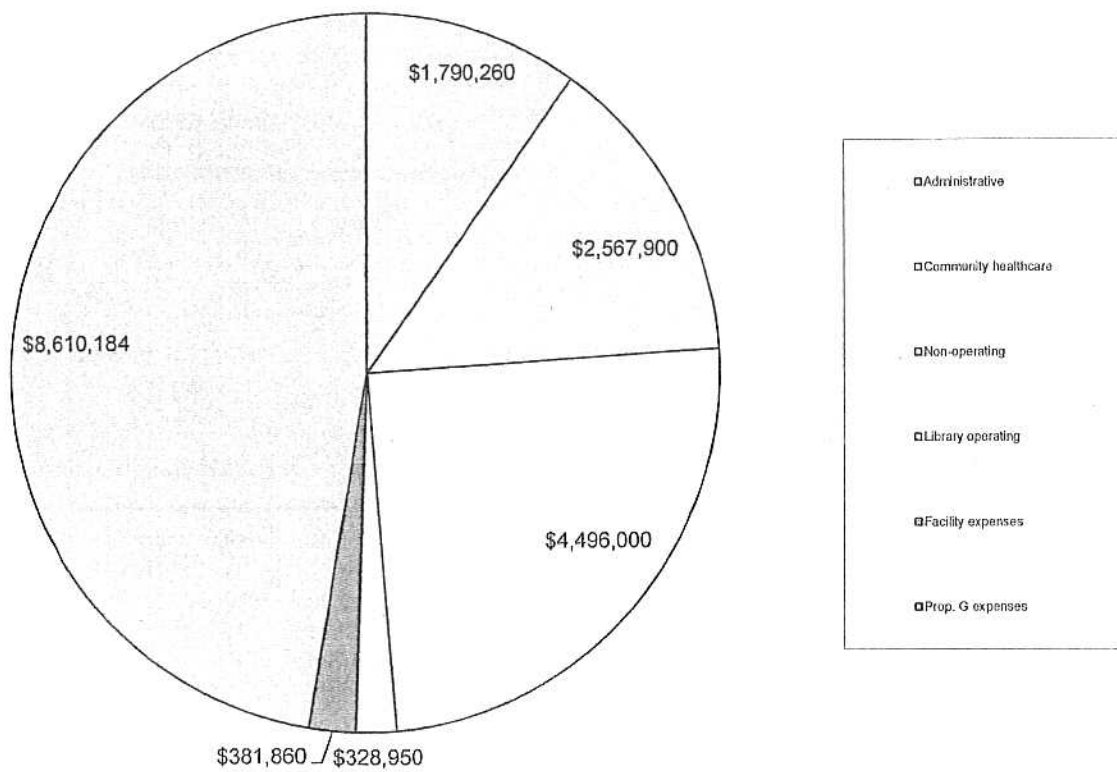
GROSSMONT HEALTHCARE DISTRICT
SCHEDULE OF FULL-TIME EMPLOYEES & PUBLIC SALARY SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

Positions	Full-Time Equivalents	Budgeted Amount	Charged To	Annual Salary Range	PERS Retirement Eligible
Chief Executive Officer	1.00		Administration	\$150,000-\$225,000	Yes
Chief Financial Officer	1.00		Administration	\$125,000-\$200,000	Yes
Executive Assistant	1.00		Administration	\$30,000-\$65,000	Yes
Administrative/Communications Assistant	1.00		Administration	\$30,000-\$65,000	Yes
Office Clerk (2)	0.75		Administration	\$20,000-\$40,000	No
Elected Board Member Stipends (5)	5.00		Administration	\$0-\$6,000	No
Board Member Designee Stipends (3)	N/A		Administration	\$0-\$3,600	No
Administration Sub-total		\$ 559,240			
Library Director	1.00		Library Operations	\$60,000-\$90,000	Yes
Full-time Library Assistant	1.00		Library Operations	\$30,000-\$50,000	Yes
Part-time Library Assistants (3)	1.00		Library Operations	\$11,000-\$20,000	No
Library Sub-total		\$ 168,300			
Total Full-time Positions	12.75	\$ 727,540			

Note 1: Board designees meeting attendance fluctuates monthly

Barry	212,019	217,320
Board Members	30,000	30,000
Designees	9,000	9,000
Tom	167,512	171,700
Vickie	47,044	48,220
Admin Assis	-	55,000
Misc Temps	-	8,000
Office Clerk 18 hrs/wk @ \$15	-	20,000
	465,575	559,240
Kathy	80,951	82,975
Sue	43,090	44,167
Part-timers	38,390	39,350
	162,431	166,492
Use kathy's Amount		168,300

**Grossmont Healthcare District
Fiscal Year 2015 - 2016
Budget**



Budget Classification	Total
Administrative	\$ 1,790,260
Community healthcare	2,567,900
Non-operating	4,496,000
Library operating	328,950
Facility expenses	381,860
Prop. G expenses	8,610,184
	<u>\$ 18,175,154</u>

Note: Prop. G expenses include \$11,200,000 in debt service.

GROSSMONT HEALTHCARE DISTRICT
BUDGETED STATEMENT OF REVENUES AND EXPENSES - GENERAL FUND - CASH BASIS
FOR THE YEAR ENDING JUNE 30, 2016

	July	August	September	October	November	December	January	February	March	April	May	June	Total
REVENUES:													
Property taxes-general	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 537,510	\$ 6,450,120
Cogen lease revenue	182,978	182,978	182,978	182,978	182,978	182,978	182,978	182,978	182,978	182,978	182,978	182,978	2,195,736
Grant income	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest income - general	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total Revenues	725,488	725,488	725,488	725,488	725,488	725,488	725,488	725,488	725,488	725,488	725,488	725,488	8,705,856
EXPENSES:													
Administrative	605,023	105,023	135,023	105,023	105,023	105,023	105,023	105,023	105,023	105,023	105,023	105,007	1,790,280
Community healthcare	214,032	214,032	214,032	214,032	214,032	214,032	214,032	214,032	214,032	214,032	214,032	213,548	2,567,900
Non-operating	379,250	374,250	374,250	374,250	374,250	374,250	374,250	374,250	374,250	374,250	374,250	374,250	4,496,000
Library operating	27,412	27,412	27,412	27,412	27,412	27,412	27,412	27,412	27,412	27,412	27,412	27,418	328,950
Facility expenses	61,055	29,055	29,055	29,055	30,255	29,055	29,055	29,055	29,055	29,055	29,055	29,055	381,860
Prop. G expenses	6,250	6,250	6,250	6,250	6,250	6,250	21,250	21,250	21,250	21,250	21,250	21,250	165,000
Total Expenses	1,293,022	786,022	786,022	786,022	757,222	756,022	771,022	771,022	771,022	771,022	771,022	770,528	9,729,970
NET INCOME	\$ (567,534)	\$ (30,534)	\$ (60,534)	\$ (30,534)	\$ (31,734)	\$ (30,534)	\$ (45,534)	\$ (45,534)	\$ (45,534)	\$ (45,534)	\$ (45,534)	\$ (45,040)	\$ (1,024,114)

RECONCILIATION OF NON-CASH ADJUSTMENTS
FOR THE YEAR ENDING JUNE 30, 2015

	July	August	September	October	November	December	January	February	March	April	May	June	Total
NET INCOME	\$ (567,534)	\$ (30,534)	\$ (60,534)	\$ (30,534)	\$ (31,734)	\$ (30,534)	\$ (45,534)	\$ (45,534)	\$ (45,534)	\$ (45,534)	\$ (45,534)	\$ (45,040)	\$ (1,024,114)
EXPENSES:													
Add-back depreciation	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
Deduct Cogen lease revenue	(182,878)	(182,878)	(182,878)	(182,878)	(182,878)	(182,878)	(182,878)	(182,878)	(182,878)	(182,878)	(182,878)	(182,878)	(2,194,536)
Add-back contin. reserve	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	187,500	2,250,000
Add-back Cogen int/amt	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	17,750	213,000
Add-back Cogen lease payment	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	1,980,000
Total Expenses	199,372	199,372	199,372	199,372	199,372	199,372	199,372	199,372	199,372	199,372	199,372	199,372	2,392,464
ADJUSTED NET INCOME	\$ (368,162)	\$ (166,838)	\$ (166,838)	\$ (166,838)	\$ (167,638)	\$ (168,838)	\$ (153,838)	\$ (153,838)	\$ (153,838)	\$ (153,838)	\$ (153,838)	\$ (154,332)	\$ (1,386,350)