



**NOTES OF GROSSMONT HEALTHCARE DISTRICT
INDEPENDENT CITIZENS' BOND OVERSIGHT COMMITTEE
Finance & Construction Sub-Committee
June 7, 2018**

A Finance & Construction Sub-Committee Meeting for the Independent Citizens' Bond Oversight Committee (ICBOC) of the Grossmont Healthcare District was held on Thursday, June 7, 2018, at 5:30 p.m. in the James G. Stieringer Conference Center's Small Conference Room located at 9001 Wakarusa Street, La Mesa.

For purposes of these notes, the listed items will be reflected in the order set forth on the posted Agenda or in the order as amended at the start of the meeting. In some cases, discussion of items may have taken place out of sequence during the course of the meeting. Any documents referred to in these meeting notes are posted on the website under the meeting agenda of the same date.

Members Present:	Jeff Olson	GHD:	Barry Jantz
	Glen Sparrow		Tom Saiz
	Charles Fouquette		
	Ken Lavigne	Gafcon:	Sheryl Castro

The meeting was called to order at 5:44 p.m.

A. Approval of the February 1, 2018 Finance & Construction Sub-Committee Meeting Minutes

Mr. Jeff Olson called for a motion to approve the February 1, 2018 Finance & Construction Sub-Committee meeting minutes. The motion was approved.

B. Review January, February, and March Bond Fund Financial Statements

Mr. Tom Saiz reviewed the March Financial Statement. Mr. Saiz stated property taxes are trending very well. The project is substantially finished. There will be approximately \$14M going out in July to pay for the equipment. Final expenditures for the fiscal year 2018 will be ready for review at the July meeting.

C. Monthly Report of Prop G Projects at Grossmont Hospital

Mr. Barry Jantz reviewed the May 2018 Monthly Report of Prop G Projects at Grossmont Hospital.

During the month of May:

- There were no safety events to report.
- There were no infection control breaches.
- There were twelve Notices of Non-Compliance. To date, eleven have been resolved with one remaining.

Heart & Vascular Level 1 Surgery Floor Build-Out Update:

- Installation of medical equipment is underway.
- An Architectural & Engineering punch list has been completed.
- There are 65 days of approved schedule delays to date.



- The installation of the medical equipment may add an additional 13 days of delay.
- Commissioning of the medical equipment, electrical, and HVAC systems is underway.

Schedule: Prop G and Sharp Infill

- Mr. Jantz reviewed the schedules for both projects.
- Sharp's Infill Phases 3 and 4 are delayed 2 months, which pushes their licensing to November.
- Prop G's Certificate of Occupancy is targeted for June 11, 2018. Sharp hopes to receive approval to use Prop G's ORs and Cath Labs prior to November.
- Mr. Jantz discussed the improvements being made to the expansion joint between the two projects, which is how the Prop G portion of the project will be accessed. Currently, there is a barrier in front of the doors to block the space until the expansion joint has been completed.

Prop G Budget and Board Approved Budget vs. Worst Case Forecast Update:

- As of May 23, 2018, the remaining Prop G building funds total \$35,148,012 (before Heart & Vascular Level 1 Surgery Floor Build Out project).
- The forecasted surplus is \$953,485.
- The funds approved for the equipment reimbursement have been moved into the project and will remain there until it is certain there is enough money in the budget for project expenses before reimbursing Sharp.
- Helix Water District will be repairing approximately 65 lineal feet of water line that is encased in concrete. The cost for this work is approximately \$200,000, which is already calculated into the budget.

Sharp HealthCare Infill Project

- A brief update was provided on this project.

Looking Ahead to Next Month

- Complete testing and commissioning of the medical equipment, electrical, and HVAC systems.
- Complete performance testing of essential systems.
- Complete the installation of the remaining medical equipment.
- Finalize agreement with Helix Water District for the work to be performed.
- Complete construction punch lists.
- Issue Notice of Completion.

D. Other ICBOC Business

Mr. Glen Sparrow asked Mr. Jantz to prepare a wind-down schedule to discuss at the next Regular meeting.

E. Upcoming ICBOC Meetings

The next ICBOC Finance & Construction Sub-Committee scheduled for July 12, 2018 was rescheduled for Thursday, July 19, 2018, at 5:30 in the James G. Stieringer Conference Center's Small Conference Room located at 9001 Wakarusa Street, La Mesa.

F. Adjournment

Meeting was adjourned at 6:24 p.m.