MINUTES OF GROSSMONT HEALTHCARE DISTRICT
INDEPENDENT CITIZENS' BOND OVERSIGHT COMMITTEE
Finance & Construction Sub-Committee
March 2, 2017

A Finance & Construction Sub-Committee Meeting for the Independent Citizens' Bond Oversight Committee (ICBOC) of the Grossmont Healthcare District was held on Thursday, March 2, 2017 at 5:30 p.m., at the offices of the Grossmont Healthcare District, 9001 Wakarusa Street, La Mesa, California 91942.

For purposes of these minutes, the listed items will be reflected in the order set forth on the posted Agenda or in the order as amended at the start of the meeting. In some cases, discussion of items may have taken place out of sequence during the course of the meeting. Any documents referred to in these meeting minutes are posted on the website under the meeting agenda of the same date.

Members Present:	Jeff Olson	GHD:	Barry Jantz
	Glen Sparrow		Tom Saiz
	Kathleen Bute		
	Ken Lavigne	Sharp:	Kate Herring
		Gafcon:	Danny Escalona
			Sheryl Castro

The meeting was called to order at 5:35 p.m.

All attendees introduced themselves to the group.

A. Selection of Committee Chair
Mr. Jeff Olson was nominated as Chair for the Finance & Construction Sub-Committee. All members were in favor. Mr. Barry Jantz will reach out to Mr. Jim Maletic to discuss the consolidation of committees.

B. Approval of the February 2, 2017 Audit/Finance Sub-Committee Meeting Minutes
Mr. Glen Sparrow called for a motion to approve the February 2, 2017 Audit/Finance Sub-Committee meeting minutes. The motion was approved.

C. Approval of the October 13, 2016 Construction Sub-Committee Meeting Minutes
Mr. Ken Lavigne was the only member present from the original Construction Sub-Committee. These minutes will be held until there are two of the three original Construction Sub-Committee members in attendance and can approve.

D. Approval of the January 12, 2017 Construction Sub-Committee Meeting Minutes
Mr. Ken Lavigne was the only member present from the original Construction Sub-Committee. These minutes will be held until there are two of the three original Construction Sub-Committee members in attendance and can approve.

Mr. Lavigne was not feeling well and left the meeting at this time.

E. Review December 2016 Bond Fund Financial Statements

Mr. Tom Saiz reviewed the December 2016 bond fund financial statement. Transactions during this month were very low.

F. Monthly Report of Prop G Projects at Grossmont Hospital

Ms. Kate Herring presented the February 2017 Monthly Report of Prop G Projects at Grossmont Hospital.

During the month of February:

- There were no safety events, infection control breaches or Notices of Non-Compliance.
- Design and Construction Services continued to wrap up the Central Energy Plant. Minor items remain. Prop G demolition work was completed. The contract completion date is scheduled for March 15, 2017.
- The final punch list for the Co-Gen is ongoing.
- The design for the canopy roof for the Rule 21 gear was completed.

Heart & Vascular Update:

- The close out for the Heart & Vascular project is underway.
- Topographic as-built drawings have been approved.
- A forty-foot section of the Helix water line will be handled as a separate project.

Heart & Vascular Surgery Floor Build-Out Update:

- The contact was awarded to Swinerton on December 5, 2016.
- Construction started today. Notice to Proceed #2 was issued approximately one month late, which caused construction to start one month later than originally scheduled.

Prop G Budget and Board Approved Budget vs. Worst Case Forecast Update:

- As of February 23, 2017, the remaining Prop G building funds total $29,593,059 (before Heart & Vascular Level 1 Surgery Floor Build Out project).
- Potential surplus after Heart & Vascular Level 1 Surgery Floor Build Out project totals $179,375.
- A master budget realignment will happen after the settlement with McCarthy is finalized.

Looking Ahead to Next Month:

- Start construction on the Heart & Vascular Level 1 Surgery Floor Build Out project.
- Finalize settlement with McCarthy.
- Record Notice of Completion for the Heart & Vascular project.

G. Memos/Approvals to Board

There were none to review.

H. Other ICBOC Business

The members modified the Sub-Committee's title from "Audit/Finance and Construction Sub-Committee" to "Finance & Construction Sub-Committee."

I. Upcoming ICBOC Meetings

The next ICBOC Finance & Construction Sub-Committee meeting is scheduled for April 6, 2017, at 5:30 p.m. in the Grossmont Healthcare District Admin. Conference Room, 9001 Wakarusa Street, La Mesa.

J. Adjournment

Meeting was adjourned at 6:25 p.m.

Subsequent to this meeting, Mr. Saiz and Ms. Sheryl Castro discussed holding future meetings in the James G. Stieringer Conference Center.