

**GROSSMONT HEALTHCARE DISTRICT**  
**OPERATING BUDGET**  
For The Year Ending June 30, 2012



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## **EXECUTIVE SUMMARY**

Enclosed is the budget for Grossmont Healthcare District (the "District") for the fiscal year ending June 30, 2012. This budget consists of revenues and six categories of expenses that are each supported by an individual schedule. The District's primary source of income is derived from *ad valorem* property taxes. The following are line-item descriptions for the District's revenue and expense categories.

### **REVENUES**

Property taxes-general are received from the San Diego County Tax Collector's office. Projected revenue assumes a 0% change in property tax revenue from FY10/11 collections. Anticipated annual income has been ratably spread for budget purposes.

Property taxes-Prop. G is received from the San Diego County Tax Collector's office. These property taxes resulted from the voter passage of Proposition G in June 2006. The previous fixed rate assessment of \$13.15 per \$100,000 of assessed value is expected to change for in this current year budget to approximately \$18.00 per \$100,000 of assessed value to cover anticipated debt service on the newly issued Series 2011B general obligation bonds. The assessment is adopted each year in August by the Board until the bonds are paid in full. Projected revenue assumes a 0% change in property tax revenue from FY10/11 collections.

Interest income-general represents investment earnings on the checking, money market and investment accounts of the District's general fund. Anticipated annual income is based on cash flow projections and has been ratably spread for budget purposes.

Interest income-bond funds represent investment earnings on the Prop. G debt service and building/project fund investment accounts. Anticipated annual income is based on cash flow projections and has been ratably spread for budget purposes.

### **EXPENSES**

The budget includes six expense categories: administrative, community healthcare, non-operating, library operating, facility and Prop. G non-project expenses.

Administrative expenses include costs incurred for the day-to-day operations of the District.

Community healthcare expenses include community healthcare grants, support and related costs for programs.

Non-operating expenses include costs incurred for expenses not attributed to the District's day-to-day operations.

Library operating expenses include costs incurred to operate the District's health library.

Facility expenses include costs incurred for the operation and maintenance of all District facilities and land.

Prop. G non-project expenses include debt service and estimated administrative costs related to the bond financing for Proposition G funded improvements.

**EXPENSES**  
Administrative Expenses

Salaries and stipends include salaries for the Chief Executive Officer, Chief Financial Officer, and Executive Assistant. The Chief Executive Officer, a contracted position, is assumed to be renewed for budget purposes. Stipends include payments to each board member in the amount of \$100 per meeting, not to exceed a five-hundred dollar maximum in any calendar month, as well as payments to their designees to attend meetings on behalf of the District.

Fringe benefits include the following:

- Payroll taxes related to budgeted salaries.
- Health and welfare premiums paid to Vision Service Plan, the Guardian dental plan, PERS for health and long-term disability insurance, respectively and PERS retirement contributions. Also included are health expenses for co-pays and deductible payments, as well as other post-employment reimbursements for retired employees.
- Workers' compensation insurance payments to State Compensation Insurance Fund based on salaries.
- Vacation pay and life insurance for employees.
- CalPERS Retiree Benefit Trust deposits.

Travel, seminars and workshops are expenses incurred by the Board of Directors and staff to attend conferences, seminars and workshops.

Dues, meetings, memberships and outreach are paid to community and professional membership organizations.

Annual independent audit consists of fees for required annual independent audits.

General Counsel Fees and General Counsel Fees-Proposition G Related are services provided by the Law Offices of Jeffrey G. Scott.

Board meeting expense includes costs incurred to hold public Board meetings.

Office supplies are for various items needed for the administration of the District.

Equipment rental includes various rent payments for storage space and equipment.

Advertising retainer fees are paid to Rick Griffin for professional services.

Advertising/publications costs are for brochures and marketing/public relations costs to advertise in various periodicals and produce related media.

General community support includes donations and general support to various community partners, agencies and nonprofit organizations.

Bond oversight committee expenses are costs related to providing support to the Proposition G Independent Citizens' Bond Oversight Committee. Most of the support will be provided by GAFCON.

Other expenses are payments made to miscellaneous vendors as needed.

### Community Healthcare Expenses

Community healthcare grants and sponsorships represent the anticipated annual outlay by the District to fund specific approved grant proposals and events meeting pre-defined District criteria.

Grossmont Hospital Foundation represents committed funds for Grossmont Hospital or Foundation programs benefiting Grossmont Hospital.

Community healthcare scholarships represent the anticipated annual outlay by the District to fund specific approved scholarships.

Pre-award and post-award grant audits are for audit services of prospective and/or existing grant recipients.

Community health fairs and awards are open community events for public health education, information and recognition.

### Non-operating Expenses

Election expense is based upon the estimates that are provided by the San Diego County Registrar's Office for scheduled general elections or special elections.

Legislative advocate services are provided by Randlett Nelson & Associates.

Other consultant expenses include fees paid to various other consultants for professional services.

LAFCO is the Local Agency Formation Commission cost apportionment for the fiscal year.

State budget contingency reserve represents anticipated borrowing of property tax revenues by the State of California under Proposition 1A.

Contingency reserve is a Board designated cash set-aside for possible future contingencies.

### Library Operating Expenses

Salaries include the Library Director and assistants.

Fringe benefits include the following:

- Payroll taxes related to budgeted salaries.
- Health and welfare premiums paid to Vision Service Plan, the Guardian Dental Plan. PERS for health and long-term disability insurance respectively, and PERS retirement contributions. Also included are health expenses for co-pays and deductibles and life insurance.

Technology maintenance is for all technology related service and maintenance.

Print resources are printed materials such as books and periodicals.

Electronic and A/V resources are media which is not traditionally printed such as videocassettes and DVD's.

Professional memberships, meetings, and travel are for library related expenses and travel for the Library Director and staff.

Equipment represents contracted rentals and small equipment purchases. The Library will be upgrading all computers during the fiscal year.

Supplies represent items needed for day to day consumables.

Services represent contracted services on an as needed basis.

### Facilities Expenses

Facilities consultant provides services for facilities maintenance and oversight.

Security includes costs for alarm monitoring and for providing security during business and non-business hours.

Communications includes costs for all communications related services.

Technology maintenance includes costs for maintenance and repair of technology equipment.

Landscape maintenance includes costs for landscaping services.

Janitorial includes costs for janitorial services.

Electricity includes costs for electrical services.

Water/sewer includes costs for providing water to the facility and grounds.

Disposal services include costs for regular and special garbage disposal services.

Repairs and maintenance includes costs for routine maintenance and pest control.

Insurance includes directors/officers, property and liability coverage.

Capital asset purchases represent anticipated expenditures for movable equipment.

Depreciation expense represents the expensing of equipment, furniture and the facility over their useful lives.

#### Prop. G Non-project Expenses

Bond principal payments represent scheduled Proposition G bond principal payments scheduled annually each July 15<sup>th</sup> through 2037.

Bond interest payments represent scheduled Proposition G bond interest payments scheduled annually every January 15<sup>th</sup> and July 15<sup>th</sup> through 2037.

Legal fees represent costs for administering contracts and related matters for Proposition G related activities.

Facilities consultant fees relate to costs incurred for Proposition G related activities.

Other expenses will vary and are expected to consist of non-recurring expenses.



**GROSSMONT HEALTHCARE DISTRICT  
BUDGETED STATEMENT OF REVENUES AND EXPENSES - CASH BASIS  
FOR THE YEAR ENDING JUNE 30, 2012**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>REVENUES:</b>													
Property taxes-general	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 5,565,900
Property taxes - debt service	743,750	743,750	743,750	743,750	743,750	743,750	743,750	743,750	743,750	743,750	743,750	743,750	8,925,000
Interest income - general	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Interest income - bond funds	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	750,000
<b>Total Revenues</b>	<b>1,277,075</b>	<b>1,277,075</b>	<b>1,277,075</b>	<b>1,277,075</b>	<b>1,277,075</b>	<b>1,277,075</b>	<b>1,277,075</b>	<b>1,277,075</b>	<b>1,277,075</b>	<b>1,277,075</b>	<b>1,277,075</b>	<b>1,277,075</b>	<b>15,324,900</b>
<b>EXPENSES:</b>													
Administrative	106,315	106,315	130,550	106,315	106,315	106,315	106,315	106,315	106,315	106,315	106,315	106,295	1,286,985
Community healthcare	188,616	188,616	188,616	188,616	188,616	188,616	188,616	188,616	188,616	188,616	188,616	187,624	2,262,400
Non-operating	70,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	802,000
Library operating	29,315	29,315	29,315	29,315	29,315	29,315	29,315	29,315	29,315	29,315	29,315	29,315	351,780
Facility expenses	46,145	23,645	23,645	24,145	23,645	23,645	24,145	23,645	23,645	24,145	23,645	23,645	307,740
Prop. G non-project expenses	4,787,840	12,750	12,750	12,750	12,750	12,750	1,544,850	12,750	12,750	12,750	12,750	12,750	6,460,190
<b>Total Expenses</b>	<b>5,228,731</b>	<b>427,141</b>	<b>451,376</b>	<b>427,641</b>	<b>427,141</b>	<b>427,141</b>	<b>1,959,741</b>	<b>427,141</b>	<b>427,141</b>	<b>427,641</b>	<b>427,141</b>	<b>426,129</b>	<b>11,484,105</b>
<b>NET INCOME</b>	<b>\$ (3,951,656)</b>	<b>\$ 849,934</b>	<b>\$ 825,699</b>	<b>\$ 849,434</b>	<b>\$ 849,934</b>	<b>\$ 849,934</b>	<b>\$ (682,666)</b>	<b>\$ 849,934</b>	<b>\$ 849,934</b>	<b>\$ 849,434</b>	<b>\$ 849,934</b>	<b>\$ 850,946</b>	<b>\$ 3,840,795</b>

**RECONCILIATION OF NON-CASH ADJUSTMENTS  
FOR THE YEAR ENDING JUNE 30, 2012**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>NET INCOME</b>	<b>\$ (3,951,656)</b>	<b>\$ 849,934</b>	<b>\$ 825,699</b>	<b>\$ 849,434</b>	<b>\$ 849,934</b>	<b>\$ 849,934</b>	<b>\$ (682,666)</b>	<b>\$ 849,934</b>	<b>\$ 849,934</b>	<b>\$ 849,434</b>	<b>\$ 849,934</b>	<b>\$ 850,946</b>	<b>\$ 3,840,795</b>
<b>EXPENSES:</b>													
Add-back depreciation	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Add-back contingency reserve	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	750,000
<b>Total Expenses</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>870,000</b>
<b>ADJUSTED NET INCOME</b>	<b>\$ (3,879,156)</b>	<b>\$ 922,434</b>	<b>\$ 898,199</b>	<b>\$ 921,934</b>	<b>\$ 922,434</b>	<b>\$ 922,434</b>	<b>\$ (610,166)</b>	<b>\$ 922,434</b>	<b>\$ 922,434</b>	<b>\$ 921,934</b>	<b>\$ 922,434</b>	<b>\$ 923,446</b>	<b>\$ 4,710,795</b>

**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF ADMINISTRATIVE EXPENSES - CASH BASIS  
FOR THE YEAR ENDING JUNE 30, 2012**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Administrative Expenses:</b>													
Salaries & stipends	\$ 36,030	\$ 36,030	\$ 36,030	\$ 36,030	\$ 36,030	\$ 36,030	\$ 36,030	\$ 36,030	\$ 36,030	\$ 36,030	\$ 36,030	\$ 36,030	\$ 432,360
Fringe benefits and other post-employment	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	348,000
Travel, seminars and workshops	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Dues, meetings, memberships and outreach	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Annual independent audit	-	-	24,235	-	-	-	-	-	-	-	-	-	24,235
General Counsel-General Matters	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
General Counsel-Proposition G Related	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Board meeting expenses	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office supplies	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Equipment rental	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	17,400
Advertising retainer fees	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Advertising/publications	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	25,200
General community support	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Bond oversight committee	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	100,000
Other	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
<b>Total Administrative Expenses</b>	<b>\$ 106,315</b>	<b>\$ 106,315</b>	<b>\$ 130,550</b>	<b>\$ 106,315</b>	<b>\$ 106,315</b>	<b>\$ 106,315</b>	<b>\$ 106,315</b>	<b>\$ 106,315</b>	<b>\$ 106,315</b>	<b>\$ 106,315</b>	<b>\$ 106,315</b>	<b>\$ 106,295</b>	<b>\$ 1,299,995</b>

**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF COMMUNITY HEALTHCARE EXPENSES - CASH BASIS  
FOR THE YEAR ENDING JUNE 30, 2012**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Community Healthcare:</b>													
Community healthcare grants & sponsorships	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 1,065,000
Grossmont Hospital Foundation	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,337	1,000,000
Community healthcare scholarships	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	10,337	135,000
Pre-award and post-award grant audits	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Community health fairs and awards	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
<b>Total Community Healthcare</b>	<b>\$ 188,616</b>	<b>\$ 188,616</b>	<b>\$ 188,616</b>	<b>\$ 188,616</b>	<b>\$ 188,616</b>	<b>\$ 188,616</b>	<b>\$ 188,616</b>	<b>\$ 188,616</b>	<b>\$ 188,616</b>	<b>\$ 188,616</b>	<b>\$ 188,616</b>	<b>\$ 187,624</b>	<b>\$ 2,262,400</b>

**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF NON-OPERATING EXPENSES - CASH BASIS  
FOR THE YEAR ENDING JUNE 30, 2012**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Non-operating Expenses:</b>													
Election expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legislative advocate	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Other consultants	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
.LAFCC	4,000	-	-	-	-	-	-	-	-	-	-	-	4,000
State budget contingency reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency reserve	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	750,000
<b>Total Non-operating Expenses</b>	<b>\$ 70,500</b>	<b>\$ 66,500</b>	<b>\$ 66,500</b>	<b>\$ 66,500</b>	<b>\$ 66,500</b>	<b>\$ 66,500</b>	<b>\$ 66,500</b>	<b>\$ 66,500</b>	<b>\$ 66,500</b>	<b>\$ 66,500</b>	<b>\$ 66,500</b>	<b>\$ 66,500</b>	<b>\$ 802,000</b>

**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF LIBRARY OPERATING EXPENSES - CASH BASIS  
FOR THE YEAR ENDING JUNE 30, 2012**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Library Operating Expenses:</b>													
Salaries	\$ 12,875	\$ 12,875	\$ 12,875	\$ 12,875	\$ 12,875	\$ 12,875	\$ 12,875	\$ 12,875	\$ 12,875	\$ 12,875	\$ 12,875	\$ 12,875	\$ 154,500
Fringe benefits	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
Technology maintenance	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600
Print resources	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	17,700
Electronic and AV resources	2,920	2,920	2,920	2,920	2,920	2,920	2,920	2,920	2,920	2,920	2,920	2,920	35,040
Professional memberships, meetings and travel	650	650	650	650	650	650	650	650	650	650	650	650	7,800
Equipment	800	800	800	800	800	800	800	800	800	800	800	800	9,600
Supplies & Miscellaneous	535	535	535	535	535	535	535	535	535	535	535	535	6,420
Services	1,260	1,260	1,260	1,260	1,260	1,260	1,260	1,260	1,260	1,260	1,260	1,260	15,120
<b>Total Library Operating Expenses</b>	<b>\$ 29,315</b>	<b>\$ 29,315</b>	<b>\$ 29,315</b>	<b>\$ 29,315</b>	<b>\$ 29,315</b>	<b>\$ 29,315</b>	<b>\$ 29,315</b>	<b>\$ 29,315</b>	<b>\$ 29,315</b>	<b>\$ 29,315</b>	<b>\$ 29,315</b>	<b>\$ 29,315</b>	<b>\$ 351,780</b>

**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF FACILITIES EXPENSES - CASH BASIS  
FOR THE YEAR ENDING JUNE 30, 2012**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Facility Expenses:</b>													
Facility consultant fees	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 15,000
Security	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Communications	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
Technology maintenance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
Landscape maintenance	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Janitorial	2,000	1,500	1,500	2,000	1,500	1,500	2,000	1,500	1,500	2,000	1,500	1,500	20,000
Electricity	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Water/sewer	665	665	665	665	665	665	665	665	665	665	665	665	7,980
Disposal services	230	230	230	230	230	230	230	230	230	230	230	230	2,760
Repairs and maintenance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Insurance	22,000	-	-	-	-	-	-	-	-	-	-	-	22,000
Capital asset purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
<b>Total Facility Expenses</b>	<b>\$ 46,145</b>	<b>\$ 23,645</b>	<b>\$ 23,645</b>	<b>\$ 24,145</b>	<b>\$ 23,645</b>	<b>\$ 23,645</b>	<b>\$ 24,145</b>	<b>\$ 23,645</b>	<b>\$ 23,645</b>	<b>\$ 24,145</b>	<b>\$ 23,645</b>	<b>\$ 23,645</b>	<b>\$ 307,740</b>

GROSSMONT HEALTHCARE DISTRICT  
 SCHEDULE OF PROPOSITION G EXPENSES-CASH BASIS  
 FOR THE YEAR ENDING JUNE 30, 2012

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Prop. G Non-project Expenses:</b>													
Bond principal payments	\$ 380,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 380,000
Bond interest payments	4,395,080	-	-	-	-	-	1,532,100	-	-	-	-	-	5,927,180
Legal fees	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
Facilities consultant fees	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Other	250	250	250	250	250	250	250	250	250	250	250	250	3,000
<b>Total Prop. G Non-project expenses:</b>	<b>\$ 4,787,840</b>	<b>\$ 12,750</b>	<b>\$ 12,750</b>	<b>\$ 12,750</b>	<b>\$ 12,750</b>	<b>\$ 12,750</b>	<b>\$ 1,544,850</b>	<b>\$ 12,750</b>	<b>\$ 12,750</b>	<b>\$ 12,750</b>	<b>\$ 12,750</b>	<b>\$ 12,750</b>	<b>\$ 8,460,190</b>

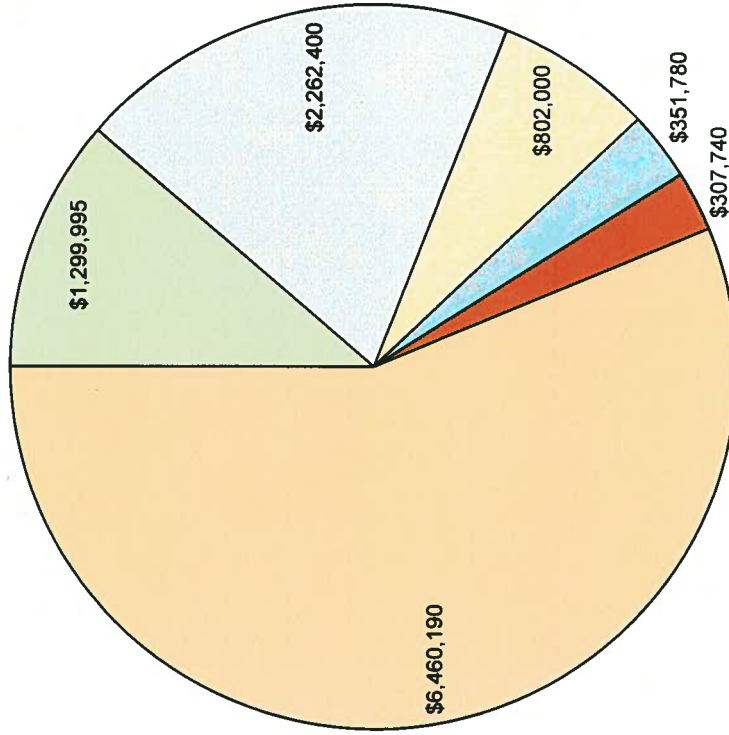
**GROSSMONT HEALTHCARE DISTRICT  
SCHEDULE OF FULL-TIME EMPLOYEES  
FOR THE YEAR ENDED JUNE 30, 2012**

<u>Full-Time Positions</u>	<u>Full-Time Employees</u>	<u>Budgeted Amount</u>	<u>Charged To</u>
Chief Executive Officer	1.00		Administration
Chief Financial Officer	1.00		Administration
Executive Assistant	1.00		Administration
<b>Administration Sub-total</b>		<u>\$ 396,350</u>	
Library Director	1.00		Library Operations
Full-time Library Assistant	1.00		Library Operations
Part-time Library Assistants	1.00		Library Operations
<b>Library Sub-total</b>		<u>\$ 154,500</u>	
<b>Total Full-time Positions</b>	<u>6.00</u>	<u>\$ 550,850</u>	

Note: Excludes Board Salaries and Designee Stipends



**Grossmont Healthcare District  
Fiscal Year 2011 - 2012  
Budget**



Budget Classification	Total
Administrative	\$ 1,299,995
Community healthcare	2,262,400
Non-operating	802,000
Library operating	351,780
Facility expenses	307,740
Prop. G non-project expenses	6,460,190
	<u>\$ 11,484,105</u>

**GROSSMONT HEALTHCARE DISTRICT**  
**BUDGETED STATEMENT OF REVENUES AND EXPENSES - GENERAL FUND - CASH BASIS**  
**FOR THE YEAR ENDING JUNE 30, 2012**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>REVENUES:</b>													
Property taxes-general	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 5,565,900
Interest income - general	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
<b>Total Revenues</b>	<b>470,825</b>	<b>470,825</b>	<b>470,825</b>	<b>470,825</b>	<b>470,825</b>	<b>470,825</b>	<b>470,825</b>	<b>470,825</b>	<b>470,825</b>	<b>470,825</b>	<b>470,825</b>	<b>470,825</b>	<b>5,649,900</b>
<b>EXPENSES:</b>													
Administrative	106,315	106,315	130,550	106,315	106,315	106,315	106,315	106,315	106,315	106,315	106,315	106,295	1,299,995
Community healthcare	188,616	188,616	188,616	188,616	188,616	188,616	188,616	188,616	188,616	188,616	188,616	187,624	2,262,400
Non-operating	70,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	802,000
Library operating	29,315	29,315	29,315	29,315	29,315	29,315	29,315	29,315	29,315	29,315	29,315	29,315	351,780
Facility expenses	46,145	23,645	23,645	24,145	23,645	23,645	24,145	23,645	23,645	24,145	23,645	23,645	307,740
<b>Total Expenses</b>	<b>440,891</b>	<b>414,391</b>	<b>438,626</b>	<b>414,891</b>	<b>414,391</b>	<b>414,391</b>	<b>414,891</b>	<b>414,391</b>	<b>414,391</b>	<b>414,891</b>	<b>414,391</b>	<b>413,379</b>	<b>5,023,915</b>
<b>NET INCOME</b>	<b>\$ 29,934</b>	<b>\$ 56,434</b>	<b>\$ 32,199</b>	<b>\$ 55,934</b>	<b>\$ 56,434</b>	<b>\$ 56,434</b>	<b>\$ 55,934</b>	<b>\$ 56,434</b>	<b>\$ 56,434</b>	<b>\$ 55,934</b>	<b>\$ 56,434</b>	<b>\$ 57,446</b>	<b>\$ 625,985</b>

**RECONCILIATION OF NON-CASH ADJUSTMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2012**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>NET INCOME</b>	<b>\$ 29,934</b>	<b>\$ 56,434</b>	<b>\$ 32,199</b>	<b>\$ 55,934</b>	<b>\$ 56,434</b>	<b>\$ 56,434</b>	<b>\$ 55,934</b>	<b>\$ 56,434</b>	<b>\$ 56,434</b>	<b>\$ 55,934</b>	<b>\$ 56,434</b>	<b>\$ 57,446</b>	<b>\$ 625,985</b>
<b>EXPENSES:</b>													
Add-back depreciation	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Add-back contingency reserve	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	750,000
<b>Total Expenses</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>72,500</b>	<b>870,000</b>
<b>ADJUSTED NET INCOME</b>	<b>\$ 102,434</b>	<b>\$ 128,934</b>	<b>\$ 104,699</b>	<b>\$ 128,434</b>	<b>\$ 128,934</b>	<b>\$ 128,934</b>	<b>\$ 128,434</b>	<b>\$ 128,934</b>	<b>\$ 128,934</b>	<b>\$ 128,434</b>	<b>\$ 128,934</b>	<b>\$ 129,946</b>	<b>\$ 1,495,985</b>