

GROSSMONT HEALTHCARE DISTRICT
OPERATING BUDGET
For The Year Ending June 30, 2011



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EXECUTIVE SUMMARY

Enclosed is the budget for Grossmont Healthcare District (the "District") for the fiscal year ending June 30, 2011. This budget consists of revenues and six categories of expenses that are each supported by an individual schedule. The District's primary source of income is derived from *ad valorem* property taxes. The following are line-item descriptions for the District's revenue and expense categories.

REVENUES

Property taxes-general are received from the San Diego County Tax Collector's office. Projected revenue assumes a 5% reduction in property tax revenue from FY09/10 collections. Anticipated annual income has been ratably spread for budget purposes.

Property taxes-Prop. G is received from the San Diego County Tax Collector's office. These property taxes resulted from the voter passage of Proposition G in June 2006. The current fixed rate assessment is set at \$13.15 per \$100,000 of assessed value. The assessment is adopted each year in August by the Board until the bonds are paid in full. Projected revenue assumes a 5% reduction in property tax revenue from FY09/10 collections.

Interest income-general represents investment earnings on the checking, money market and investment accounts of the District's general fund. Anticipated annual income is based on cash flow projections and has been ratably spread for budget purposes.

Interest income-bond funds represent investment earnings on the Prop. G debt service and building/project fund investment accounts. Anticipated annual income is based on cash flow projections and has been ratably spread for budget purposes.

EXPENSES

The budget includes six expense categories: administrative, community healthcare, non-operating, library operating, facility and Prop. G non-project expenses.

Administrative expenses include costs incurred for the day-to-day operations of the District.

Community healthcare expenses include community healthcare grants, support and related costs for programs.

Non-operating expenses include costs incurred for expenses not attributed to the District's day-to-day operations.

Library operating expenses include costs incurred to operate the District's health library.

Facility expenses include costs incurred for the operation and maintenance of all District facilities and land.

Prop. G non-project expenses include debt service and estimated administrative costs related to the bond financing for Proposition G funded improvements.

EXPENSES

Administrative Expenses

Salaries and stipends include salaries for the Chief Executive Officer, Chief Financial Officer, and Executive Assistant. The Chief Executive Officer, a contracted position, is assumed to be renewed for budget purposes. Stipends include payments to each board member in the amount of \$100 per meeting, not to exceed a five-hundred dollar maximum in any calendar month, as well as payments to their designees to attend meetings on behalf of the District.

Fringe benefits include the following:

- Payroll taxes related to budgeted salaries.
- Health and welfare premiums paid to Vision Service Plan, the Guardian dental plan, PERS for health and long-term disability insurance, respectively and PERS retirement contributions. Also included are health expenses for co-pays and deductible payments, as well as other post-employment reimbursements for retired employees.
- Workers' compensation insurance payments to State Compensation Insurance Fund based on salaries.
- Vacation pay and life insurance for employees.
- CalPERS Retiree Benefit Trust deposits.

Travel, seminars and workshops are expenses incurred by the Board of Directors and staff to attend conferences, seminars and workshops.

Dues, meetings, memberships and outreach are paid to community and professional membership organizations.

Annual independent audit consists of fees for required annual independent audits.

General Counsel Fees are services provided by the Law Offices of Jeffrey G. Scott.

Board meeting expense includes costs incurred to hold public Board meetings.

Office supplies are for various items needed for the administration of the District.

Equipment rental includes various rent payments for storage space and equipment.

Advertising retainer fees are paid to Rick Griffin for professional services.

Advertising/publications costs are for brochures and marketing/public relations costs to advertise in various periodicals and produce related media.

General community support includes donations and general support to various community partners, agencies and nonprofit organizations.

Bond oversight committee expenses are costs related to providing support to the Proposition G Independent Citizens' Bond Oversight Committee. Most of the support will be provided by GAFCON.

Other expenses are payments made to miscellaneous vendors as needed.

Community Healthcare Expenses

Community healthcare grants and sponsorships represent the anticipated annual outlay by the District to fund specific approved grant proposals and events meeting pre-defined District criteria.

Grossmont Hospital Foundation represents committed funds for Grossmont Hospital or Foundation programs benefiting Grossmont Hospital.

Community healthcare scholarships represent the anticipated annual outlay by the District to fund specific approved scholarships.

Pre-award and post-award grant audits are for audit services of prospective and/or existing grant recipients.

Educational grants are for various organizations earmarked for education.

Community health fairs and awards are open community events for public health education, information and recognition.

Non-operating Expenses

Election expense is based upon the estimates that are provided by the San Diego County Registrar's Office for scheduled general elections or special elections.

Outside Counsel is for payments to attorneys other than the District's general counsel.

Legislative advocate services are provided by Randlett Nelson & Associates.

Other consultant expenses include fees paid to various other consultants for professional services.

LAFCO is the Local Agency Formation Commission cost apportionment for the fiscal year.

State budget contingency reserve represents anticipated borrowing of property tax revenues by the State of California under Proposition 1A.

Contingency reserve is a Board designated cash set-aside for possible future contingencies.

Library Operating Expenses

Salaries include the Library Director and assistants.

Fringe benefits include the following:

- Payroll taxes related to budgeted salaries.
- Health and welfare premiums paid to Vision Service Plan, the Guardian Dental Plan. PERS for health and long-term disability insurance respectively, and PERS retirement contributions. Also included are health expenses for co-pays and deductibles and life insurance.

Technology maintenance is for all technology related service and maintenance.

Print resources are printed materials such as books and periodicals.

Electronic and A/V resources are media which is not traditionally printed such as videocassettes and DVD's.

Professional memberships, meetings, and travel are for library related expenses and travel for the Library Director and staff.

Equipment represents contracted rentals and small equipment purchases. The Library will be upgrading all computers during the fiscal year.

Supplies represent items needed for day to day consumables.

Services represent contracted services on an as needed basis.

Facilities Expenses

Salaries include the Facilities Liaison.

Fringe benefits include the following:

- Payroll taxes related to budgeted salaries.
- Health and welfare premiums paid to Vision Service Plan, the Guardian Dental Plan. PERS for health and long-term disability insurance respectively, and PERS retirement contributions. Also included are health expenses for co-pays and deductibles and life insurance.

Facilities consultant provides services for facilities maintenance and oversight.

Security includes costs for alarm monitoring and for providing security during non-business hours.

Communications includes costs for all communications related services.

Technology maintenance includes costs for maintenance and repair of technology equipment.

Landscape maintenance includes costs for landscaping services.

Janitorial includes costs for janitorial services.

Electricity includes costs for electrical services.

Water/sewer includes costs for providing water to the facility and grounds.

Disposal services include costs for regular and special garbage disposal services.

Repairs and maintenance includes costs for routine maintenance and pest control.

Insurance includes directors/officers, property and liability coverage.

Capital asset purchases represent anticipated expenditures for movable equipment.

Depreciation expense represents the expensing of equipment, furniture and the facility over their useful lives.

Prop. G Non-project Expenses

Bond principal payments represent scheduled Proposition G bond principal payments scheduled annually each July 15th through 2037.

Bond interest payments represent scheduled Proposition G bond interest payments scheduled annually every January 15th and July 15th through 2037.

Legal fees represent costs for administering contracts and related matters for Proposition G related activities.

Public relations/marketing includes costs for public outreach for Proposition G related activities.

Facilities consultant fees relate to costs incurred for Proposition G related activities.

Other expenses will vary and are expected to consist of non-recurring expenses.

GROSSMONT HEALTHCARE DISTRICT
 BUDGETED STATEMENT OF REVENUES AND EXPENSES - ACCRUAL BASIS - ALL FUNDS
 FOR THE YEAR ENDING JUNE 30, 2011

	July	August	September	October	November	December	January	February	March	April	May	June	Total
REVENUES:													
Property taxes-general	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 5,565,900
Property taxes - debt service	435,940	435,940	435,940	435,940	435,940	435,940	435,940	435,940	435,940	435,940	435,940	435,940	5,231,280
Interest income - general	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Interest income - bond funds	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
Total Revenues	929,765	929,765	929,765	929,765	929,765	929,765	929,765	929,765	929,765	929,765	929,765	929,765	11,157,180
EXPENSES:													
Administrative	117,218	117,218	125,218	126,218	117,218	117,218	117,218	117,218	117,218	117,218	117,218	118,032	1,424,430
Community healthcare	190,282	190,282	190,282	190,282	190,282	190,282	190,282	190,282	190,282	190,282	190,282	189,298	2,282,400
Non-operating	50,920	47,164	47,165	47,164	342,164	47,165	47,164	47,164	47,165	47,164	47,164	47,173	664,736
Library operating	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,989	367,820
Facility expenses	50,362	26,362	26,362	26,362	26,362	26,362	26,362	26,362	26,362	26,362	26,362	26,668	340,640
Prop. G non-project expenses	1,749,200	8,000	8,000	8,000	8,000	8,000	1,540,100	8,000	8,000	8,000	8,000	8,000	3,369,300
Total Expenses	2,186,967	418,011	426,012	427,011	713,011	418,012	1,950,111	418,011	418,012	438,011	418,011	418,150	8,649,326
NET INCOME	\$ (1,257,202)	\$ 511,754	\$ 503,753	\$ 502,754	\$ 216,754	\$ 511,753	\$ (1,020,346)	\$ 511,754	\$ 511,753	\$ 491,754	\$ 511,754	\$ 511,615	\$ 2,507,854

RECONCILIATION OF NON-CASH ADJUSTMENTS
 FOR THE YEAR ENDING JUNE 30, 2011

	July	August	September	October	November	December	January	February	March	April	May	June	Total
NET INCOME	\$ (1,257,202)	\$ 511,754	\$ 503,753	\$ 502,754	\$ 216,754	\$ 511,753	\$ (1,020,346)	\$ 511,754	\$ 511,753	\$ 491,754	\$ 511,754	\$ 511,615	\$ 2,507,854
EXPENSES:													
Add-back depreciation	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	109,200
Add-back contingency reserve	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,674	500,000
Total Expenses	50,766	50,766	50,766	50,766	50,766	50,766	50,766	50,766	50,766	50,766	50,766	50,774	609,200
ADJUSTED NET INCOME	\$ (1,206,436)	\$ 562,520	\$ 554,519	\$ 553,520	\$ 267,520	\$ 562,519	\$ (969,580)	\$ 562,520	\$ 562,519	\$ 542,520	\$ 562,520	\$ 562,389	\$ 3,117,054

GROSSMONT HEALTHCARE DISTRICT
 SCHEDULE OF ADMINISTRATIVE EXPENSES - ACCRUAL BASIS - GENERAL FUND
 FOR THE YEAR ENDING JUNE 30, 2011

Administrative Expenses:	July	August	September	October	November	December	January	February	March	April	May	June	Total
Salaries & stipends	\$ 38,833	\$ 38,833	\$ 38,833	\$ 38,833	\$ 38,833	\$ 38,833	\$ 38,833	\$ 38,833	\$ 38,833	\$ 38,833	\$ 38,833	\$ 39,667	\$ 466,830
Fringe benefits and other post-employment	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	390,000
Travel, seminars and workshops	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Dues, meetings, memberships and outreach	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Annual independent audit	-	-	8,000	9,000	-	-	-	-	-	-	-	-	17,000
General Counsel	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Board meeting expenses	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Office supplies	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Equipment rental	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Advertising retainer fees	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000
Advertising/publications	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
General community support	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Bond oversight committee	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,335	8,315	100,000
Other	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	81,600
Total Administrative Expenses	\$ 117,218	\$ 117,218	\$ 125,218	\$ 126,218	\$ 117,218	\$ 117,218	\$ 117,218	\$ 117,218	\$ 117,218	\$ 117,218	\$ 117,218	\$ 118,032	\$ 1,424,430

GROSSMONT HEALTHCARE DISTRICT
 SCHEDULE OF COMMUNITY HEALTHCARE EXPENSES - ACCRUAL BASIS - GENERAL FUND
 FOR THE YEAR ENDING JUNE 30, 2011

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Community healthcare:													
Community healthcare grants & sponsorships	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 88,750	\$ 1,065,000
Grossmont Hospital Foundation	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,337	1,000,000
Community healthcare scholarships	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	10,337	136,000
Pre-award and post-award grant audits	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Educational grants	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Community health fairs and awards	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,174	50,000
Total Community Healthcare	\$ 190,282	\$ 190,282	\$ 190,282	\$ 190,282	\$ 190,282	\$ 190,282	\$ 190,282	\$ 190,282	\$ 190,282	\$ 190,282	\$ 190,282	\$ 189,298	\$ 2,282,400

GROSSMONT HEALTHCARE DISTRICT
 SCHEDULE OF NON-OPERATING EXPENSES - ACCRUAL BASIS - GENERAL FUND
 FOR THE YEAR ENDING JUNE 30, 2011

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Non-operating Expenses:													
Election expense					\$ 295,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 295,000
Outside Counsel	833	833	834	833	833	834	833	833	834	833	833	834	10,000
Legislative advocate	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Other consultants	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	19,980
LAFCCO	3,756	-	-	-	-	-	-	-	-	-	-	-	3,756
State budget contingency reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency reserve	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,674	500,000
Total Non-operating Expenses	\$ 50,920	\$ 47,164	\$ 47,165	\$ 47,164	\$ 342,164	\$ 47,165	\$ 47,164	\$ 47,164	\$ 47,165	\$ 47,164	\$ 47,164	\$ 47,173	\$ 864,736

GROSSMONT HEALTHCARE DISTRICT
 SCHEDULE OF LIBRARY OPERATING EXPENSES - ACCRUAL BASIS - GENERAL FUND
 FOR THE YEAR ENDING JUNE 30, 2011

Library Operating Expenses:	July	August	September	October	November	December	January	February	March	April	May	June	Total
Salaries	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 132,000
Fringe benefits	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Technology maintenance	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	21,500	1,500	1,500	38,000
Print resources	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	34,500
Electronic and AV resources	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,337	52,000
Professional memberships, meetings and travel	585	585	585	585	585	585	585	585	585	585	585	585	7,020
Equipment	692	692	692	692	692	692	692	692	692	692	692	692	8,300
Supplies	415	415	415	415	415	415	415	415	415	415	415	415	4,980
Services	585	585	585	585	585	585	585	585	585	585	585	585	7,020
Total Library Operating Expenses	\$ 28,985	\$ 28,985	\$ 28,985	\$ 28,985	\$ 28,985	\$ 28,985	\$ 28,985	\$ 28,985	\$ 28,985	\$ 48,985	\$ 28,985	\$ 28,989	\$ 367,820

GROSSMONT HEALTHCARE DISTRICT
 SCHEDULE OF FACILITIES EXPENSES - ACCRUAL BASIS - GENERAL FUND
 FOR THE YEAR ENDING JUNE 30, 2011

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Facility Expenses:													
Salaries	\$ 3,392	\$ 3,392	\$ 3,392	\$ 3,392	\$ 3,392	\$ 3,392	\$ 3,392	\$ 3,392	\$ 3,392	\$ 3,392	\$ 3,392	\$ 3,688	\$ 41,000
Fringe benefits	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	21,000
Facility consultant fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Security	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Communications	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Technology maintenance	800	800	800	800	800	800	800	800	800	800	800	800	9,600
Landscape maintenance	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	17,100
Janitorial	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Electricity	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Water/sewer	665	665	665	665	665	665	665	665	665	665	665	665	7,980
Disposal services	230	230	230	230	230	230	230	230	230	230	230	230	2,760
Repairs and maintenance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Insurance	24,000	-	-	-	-	-	-	-	-	-	-	-	24,000
Capital asset purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	109,200
Total Facility Expenses	\$ 50,362	\$ 26,362	\$ 26,362	\$ 26,362	\$ 26,362	\$ 26,362	\$ 26,362	\$ 26,362	\$ 26,362	\$ 26,362	\$ 26,362	\$ 26,658	\$ 340,640

GROSSMONT HEALTHCARE DISTRICT
 SCHEDULE OF PROPOSITION G EXPENSES-CASH BASIS
 FOR THE YEAR ENDING JUNE 30, 2011

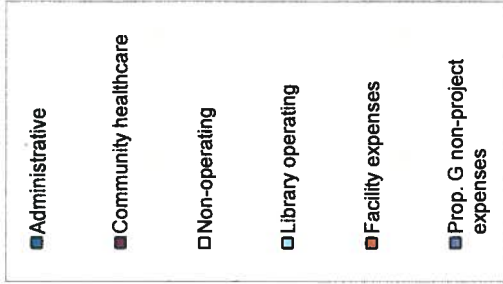
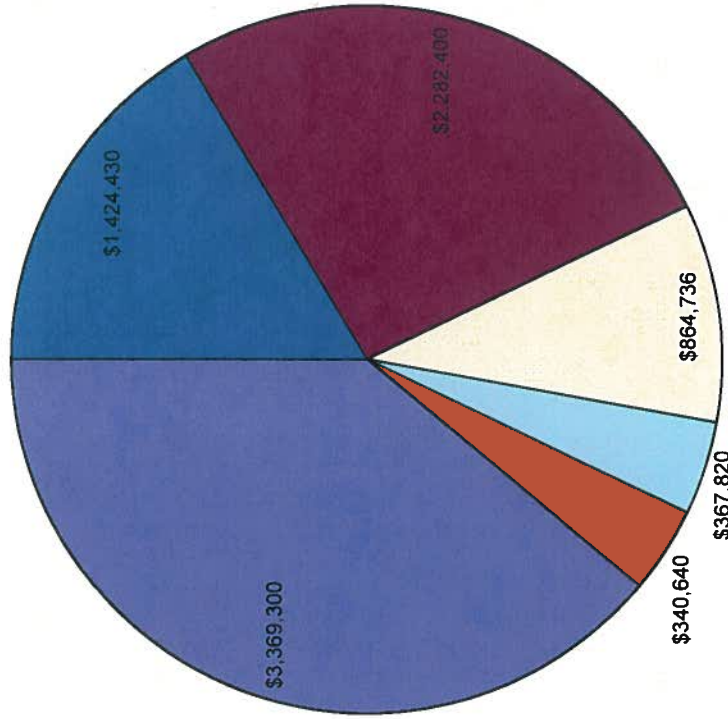
	July	August	September	October	November	December	January	February	March	April	May	June	Total
Prop. G Non-project Expenses:													
Bond principal payments	\$ 205,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 205,000
Bond interest payments	1,536,200	-	-	-	-	-	1,532,100	-	-	-	-	-	3,068,300
Legal fees	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Public relations/marketing fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Facilities consultant fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Total Prop. G Non-project expenses:	\$ 1,749,200	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 1,540,100	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 3,369,300

GROSSMONT HEALTHCARE DISTRICT
 SCHEDULE OF FULL-TIME EMPLOYEES
 FOR THE YEAR ENDED JUNE 30, 2011

<u>Full-Time Positions</u>	<u>Full-Time Employees</u>	<u>Budgeted Amount</u>	<u>Charged To</u>
Chief Executive Officer	1.00		Administration
Chief Financial Officer	1.00		Administration
Projects Liaison*	1.00		Administration
Executive Assistant	1.00		Administration
Facilities Liason	1.00		Facilities
Administrative and Facilities Sub-total		<u>\$ 466,830</u>	
Library Director	1.00		Library Operations
Full-time Library Assistant	1.00		Library Operations
Part-time Library Assistants	0.50		Library Operations
Library Sub-total		<u>\$ 132,000</u>	
Total Full-time Positions	<u>7.50</u>	<u>\$ 598,830</u>	

* Position is unfilled.

**Grossmont Healthcare District
Fiscal Year 2010 - 2011
Budget**



Administrative	\$ 1,424,430
Community healthcare	2,282,400
Non-operating	864,736
Library operating	367,820
Facility expenses	340,640
Prop. G non-project expenses	3,369,300
	<u>\$ 8,649,326</u>

GROSSMONT HEALTHCARE DISTRICT
 BUDGETED STATEMENT OF REVENUES AND EXPENSES - ACCRUAL BASIS - GENERAL FUND
 FOR THE YEAR ENDING JUNE 30, 2011

	July	August	September	October	November	December	January	February	March	April	May	June	Total
REVENUES:													
Property taxes	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 463,825	\$ 5,565,900
Interest income	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total Revenues	468,825	468,825	468,825	468,825	468,825	468,825	468,825	468,825	468,825	468,825	468,825	468,825	5,625,900
EXPENSES:													
Administrative	117,218	117,218	125,218	126,218	117,218	117,218	117,218	117,218	117,218	117,218	117,218	118,032	1,424,430
Community healthcare	190,282	190,282	190,282	190,282	190,282	190,282	190,282	190,282	190,282	190,282	190,282	189,298	2,282,400
Non-operating	50,920	47,164	47,165	47,164	342,164	47,165	47,164	47,164	47,165	47,164	47,164	47,173	864,736
Library operating	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,989	367,820
Facility expenses	50,362	26,362	26,362	26,362	26,362	26,362	26,362	26,362	26,362	26,362	26,362	26,658	340,640
Total Expenses	437,767	410,011	418,012	419,011	705,011	410,012	410,011	410,011	410,012	430,011	410,011	410,150	5,280,026
NET INCOME	\$ 31,058	\$ 58,814	\$ 50,813	\$ 49,814	\$ (236,186)	\$ 58,813	\$ 58,814	\$ 58,814	\$ 58,813	\$ 38,814	\$ 58,814	\$ 58,675	\$ 345,874

RECONCILIATION OF NON-CASH ADJUSTMENTS - GENERAL FUND
 FOR THE YEAR ENDING JUNE 30, 2011

	July	August	September	October	November	December	January	February	March	April	May	June	Total
NET INCOME	\$ 31,058	\$ 58,814	\$ 50,813	\$ 49,814	\$ (236,186)	\$ 58,813	\$ 58,814	\$ 58,814	\$ 58,813	\$ 38,814	\$ 58,814	\$ 58,675	\$ 345,874
EXPENSES:													
Add-back depreciation	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	109,200
Add-back contingency reserv	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,666	41,674	500,000
Total Expenses	50,766	50,766	50,766	50,766	50,766	50,766	50,766	50,766	50,766	50,766	50,766	50,774	609,200
ADJUSTED NET INCOME	\$ 81,824	\$ 109,580	\$ 101,579	\$ 100,580	\$ (185,420)	\$ 109,579	\$ 109,580	\$ 109,580	\$ 109,579	\$ 89,580	\$ 109,580	\$ 109,449	\$ 955,074